

# **ANNUAL REPORT**

**2020-2021**

## **REGISTERED OFFICE**

UG-2 OFFICE FLOOR, J.K. COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR  
CHANDRAPUR MH 442401 IN

## **BOARD OF DIRECTORS**

1. MR. HARSH AJAYKUMAR MITTAL - MANAGING DIRECTOR
2. MRS. SANTOSH AJAY MITTAL-DIRECTOR

## **AUDITORS**

M/s. ZANZARI RAMESHKUMAR & CO.,  
Chartered Accountants  
FRN No. 111775W  
ZANZARI COMPLEX, BESIDES CANARA BANK ZP ROAD,  
CHANDRAPUR-442401.

# SAI URJA INDO VENTURES PRIVATE LIMITED

Regd. Off: - UG-2 OFFICE FLOOR, J.K.COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR  
CHANDRAPUR MH 442401 IN.  
CIN: U74900MH2012PTC231235

Email id:-priyanka2724@gmail.com

Ph. No. : 8928131839

## **NOTICE**

Notice is hereby given that an Annual General Meeting of the members of **SAI URJA INDO VENTURES PRIVATE LIMITED (CIN: U74900MH2012PTC231235)** will be held on **TUESDAY, 30<sup>TH</sup> NOVEMBER 2021** at **11:00 A.M.** At **UG-2 OFFICE FLOOR, J.K. COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR CHANDRAPUR MH 442401 IN.** to considers the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet for the year ended 31<sup>st</sup> March, 2021, the Profit and Loss account for the year ended as on the said date, the Directors' Report and the Auditors' Report thereon.
2. To ratify the appointment of the Statutory Auditors of the Company and fix their remuneration and in this regard, to consider and, if thought fit, to pass the following resolution, with or without modification as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments therefore for the time being in force), the appointment of **M/S. ZANZARI RAMESHKUMAR & CO, Chartered Accountant having MEM No. 126265, Chartered Accountant, ZANZARI COMPLEX, BESIDES CANARA BANK, ZP ROAD, CHANDRAPUR, MH- 442401, IN,** as the Statutory Auditors of the Company, be and is hereby ratified at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions, as shall be fixed by the Board of Directors of the Company.”

BY ORDER OF BOARD OF DIRECTORS

DATE: 27/11/2021

PLACE: CHANDRAPUR



MANAGING DIRECTOR

DIN	05227867
NAME	HARSH MITTAL AJAYKUMAR
ADDRESS	NEAR ZILLA STADIUM PLOT NO 6 CIVIL LINE AKASHWANI ROAD CHANDRAPUR Maharashtra India 442401

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself/herself. Such proxy/proxies need not to be a member of the company.
2. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
4. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution authority, as applicable.
5. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at the Annual General Meeting.
6. **The consent of all the shareholders is taken to consider the meeting on a shorter notice.**

# SAI URJA INDO VENTURES PRIVATE LIMITED

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CHANDRAPUR MH 442401 IN.  
CIN: U74900MH2012PTC231235

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Ph. No. : 8928131839

## Board Report

### To the Members,

The Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> of March, 2021.

### 1. FINANCIAL RESULTS:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	31/03/2021	31/03/2020
i. Revenue from Operations	26,47,24,233.38	26,58,56,987.96
ii. Other Income	0.00	3,33,012.71
<b>(A) Total Revenue (i+ii)</b>	<b>26,47,24,233.38</b>	<b>26,61,90,000.67</b>
i. Depreciation and amortization for the year	12,43,388.00	11,52,988.00
ii. Finance Cost	0.00	0.00
iii. Other Expenses	26,07,43,629.38	26,23,18,569.67
<b>(B) Total Expenses (i+ii+iii)</b>	<b>26,19,87,017.38</b>	<b>26,34,71,557.67</b>
Less: Inventory/Work in Progress	72,15,180.00	1,07,33,917.00
<b>Total</b>	<b>25,47,71,837.38</b>	<b>25,27,37,640.67</b>
<b>Net Profit/Loss before exceptional and extraordinary items and tax (A-B)</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Less: Exceptional Items	0.00	0.00
<b>Profit before extraordinary items and tax</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Less: Extraordinary Items	0.00	0.00
<b>Profit before tax</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
<b>Less: Tax Expenses</b>		
i. Current tax expense	0.00	0.00
ii. Deferred tax Liability/(Assets)	0.00	0.00
iii. Tax for Earlier years	0.00	0.00
<b>Profit/Loss for the period from continuing operations</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Profit/Loss from discontinuing operations	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00
Profit/Loss from discontinuing operations (after tax)	0.00	0.00
<b>Profit/Loss transferred/adjusted to General Reserve</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Basic earnings per equity share	0.00	0.00
Diluted earnings per equity share	0.00	0.00

## **2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:**

During the year under review, your Company's Gross Revenue **26,47,24,233.38/-** (Previous Year: **26,58,56,987.96/-**). The net profit/Loss stood **99,52,396.00/-** (Previous Year: **1,34,52,360.00/-**).

## **3. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

## **4. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

Related party transactions were not entered during the financial year. There was no other material related party transactions were entered during the year by your company except mentioned in the financial statement. Hence AOC-2 is not applicable.

## **5. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There was no qualification, reservation or adverse remark made by the Auditors in their report.

Accordingly, during the year under review, the Auditor of the Company has not reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## **6. CHANGE IN DIRECTORS:**

There is no change in composition of the Board of Directors during the year under review.

## **7. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had 5 Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	18/04/2020	2	2	100%
2	25/06/2020	2	2	100%
3	12/09/2020	2	2	100%
4	30/11/2020	2	2	100%
5	27/02/2021	2	2	100%

## **8. DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and were operating effectively.

#### **9. WEB LINK OF ANNUAL RETURN:**

The Company doesn't have any website. The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure-1** and attached to this Report.

#### **10. STATUTORY AUDITORS:**

**ZANZARI RAMESHKUMAR & CO. Chartered Accountant having FRN No. 111775W** have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2019. In terms of Companies Amendment Act, 2017, effective from 07th May, 2018, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting hence it is proposed to suitably modify the resolution for appointment of auditor at the ensuing annual general meeting.

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

#### **11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **12. DIVIDEND:**

Your directors do not recommend any dividend for the year ended 31st march, 2021.

#### **13. TRANSFER TO RESERVE:**

The board of directors of the company has decided to carry profit of Rs. **99,52,396.00/-** to its reserves.

#### **14. INTERNAL FINANCIAL CONTROL:**

The board is of the opinion that there exists adequate internal control commensurate with the nature of its business and the size and complexity.



## **15. DEPOSITS:**

Your company has not accepted any deposits from the public falling within the purview of section 73 and 74 of the companies act, 2013 read together with the companies (acceptance of deposit) rules, 2014; therefore there was no principal or interest outstanding as on the date of the balance sheet.

## **16. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:**

Disclosures related to subsidiary, associate & joint venture company for financial year 2020-21

- Company does not have any subsidiary, associate and joint venture company.
- There was no company become or ceased to subsidiary, associate, jvs company during the year.
- Performance & financial position of the subsidiary, associate and joint venture company/ies are not to be given because such companies are not existing.

## **17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

- Conservation of energy: the company is making continuous efforts to conserve energy wherever practicable, by economizing on the use of power and electricity in the factory.
- Technology absorption: technology absorption is on a continuous basis through ongoing training of company's personnel and deputation of technicians.
- Foreign exchange earnings and outgo:

Foreign earnings	nil
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Foreign outgo	nil
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## **18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The details of loans, guarantees and investments covered under the provisions of section 186 of the companies act, 2013 and rules made thereunder are shown in notes of accounts for the year ended 31st march, 2021

## **19. RISK MANAGEMENT POLICY**

The company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the board of



directors of the company. Although, board is of the opinion that there are no major risks affecting the existence of the company.

## **20. VIGIL MECHANISM POLICY:**

Pursuant to provision of section 177 of the companies act, 2013 and rule 7 of the companies (meeting of board and its powers) rules, the company is not required formulate policy on vigil mechanism because it does not fall within the purview of section 177(9) of the companies act, 2013.

## **21. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments have occurred after the end of the financial year till the date of this report, which affect the financial position of the company.

## **22. CHANGE IN NATURE OF BUSINESS:**

There has been no change in the nature of business.

## **23. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The company is not required to constitute a corporate social responsibility committee as it does not fall within the purview of section 135(1) of the companies act, 2013 and hence it is not required to formulate policy on CSR.

## **24. DECLARATION BY INDEPENDENT DIRECTORS:**

The company was not required to appoint independent directors under section 149(4) and rule 4 of the companies (appointment and qualifications of directors) rules, 2014; hence, no declaration has been obtained.

## **25. NOMINATION AND REMUNARATION COMMITTEE/ POLICY:**

The company, being a private company was not required to constitute nomination and remuneration committee under section 178(1) of the companies act, 2013 and rule 6 of the companies (meetings of board and its power) rules, 2014 and stakeholders relationship committee under section 178(5) of the companies act, 2013; and the company is not required to formulate the nomination and remuneration policy.


**ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**DATE: 27/11/2021**

**PLACE: CHANDRAPUR**

**MANAGING DIRECTOR**

DIN 05227867  
NAME HARSH AJAYKUMAR MITTAL  
ADDRESS NEAR ZILLA STADIUM  
PLOT NO 6 CIVIL LINE  
AKASHWANI ROAD  
CHANDRAPUR  
Maharashtra India 442401

**DIRECTOR**

DIN 05227886  
NAME SANTOSH AJAY MITTAL  
ADDRESS PLOT 6 RAGHATATE  
LAY OUT AKASHWANI  
ROAD CHANDRAPUR  
Maharashtra India 442401

## Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on 31<sup>st</sup> March, 2021  
of SAI URJA INDO VENTURES PRIVATE LIMITED  
*The Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

1. CIN	U74900MH2012PTC231235
2. Registration Date	17/05/2012
3. Name of the Company	SAI URJA INDO VENTURES PRIVATE LIMITED
4. Category/Sub-Category of the Company	Company Limited by Shares/ Non-Government Company
5. Address of the Registered office and contact details	UG-2 OFFICE FLOOR, J.K.COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR CHANDRAPUR MH 442401 IN
6. Whether listed company	No
7. Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the company
1	ENERGY AND POWER	3510	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
Nil					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,000	10,000	100%	-	10,000	10000	100%	-
b) Central Govt.	-	0	0	0	-	0	0	0	-
c) State Govt(s)	-	0	0	0	-	0	0	0	-
d) Bodies Corp.	-	0	0	0	-	0	0	0	-
e) Banks / FI	-	0	0	0	-	0	0	0	-
f) Any Other	-	0	0	0	-	0	0	0	-
Sub Total (A) (1) :-	-	10,000	10,000	100%	-	10,000	10000	100%	-
(2) Foreign									
a) NRIs - Individuals	-	0	0	0	-	0	0	0	-
b) Other Individuals	-	0	0	0	-	0	0	0	-
c) Bodies Corp	-	0	0	0	-	0	0	0	-
d) Banks / FI	-	0	0	0	-	0	0	0	-
f) Any Other	-	0	0	0	-	0	0	0	-
Sub Total (A) (2)									
Total shareholding of promoter (A) = (A)(1) + (A)(2)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0	0	0	-	0	0	0	-
b) Banks/FI	-	0	0	0	-	0	0	0	-
c) Central Govt	-	0	0	0	-	0	0	0	-
d) State Govt(s)	-	0	0	0	-	0	0	0	-
e) Venture Capital Funds	-	0	0	0	-	0	0	0	-
f) Insurance Companies	-	0	0	0	-	0	0	0	-
g) FIIs	-	0	0	0	-	0	0	0	-
h) Foreign Venture Capital Funds	-	0	0	0	-	0	0	0	-
Others (Specify)	-	0	0	0	-	0	0	0	-
Sub Total (B) (1) :-	-	0	0	0	-	0	0	0	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	0	0	0	-	0	0	0	-
ii) Overseas	-	0	0	0	-	0	0	0	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	0	0	0	-	0	0	0	-

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	0	0	0	-	0	0	0	-
c) Others	-	0	0	0	-	0	0	0	-
Sub Total (B) (2) :-	-	0	0	0	-	0	0	0	-
Total Public Shareholding (B) = (B)(1) + (B)(2) :-	-	0	0	0	-	0	0	0	-
C. Shares held by Custodian for GDRs & ADRs	-	0	0	0	-	0	0	0	-
Grand Total (A) + (B) + (C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	
1	HARSH AJAYKUMAR MITTAL	4500	45.00%	0.00%	4500	45.00%	0.00%	0.00%
2	SANTOSH AJAY MITTAL	5500	55.00%	0.00%	5500	55.00%	0.00%	0.00%
	<b>TOTAL</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>0.00%</b>

**f(iii) Change in Promoters' Shareholding:** There were no change in promoters shareholding during the financial year.

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	Date	Remarks	No. of Shares	Cumulative shareholding during the year	
				Total no. of shares	% of total shares of Company
NIL					

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	
1	HARSH AJAYKUMAR MITTAL	4500	45.00%	0.00%	4500	45.00%	0.00%	0.00%
2	SANTOSH AJAY MITTAL	5500	55.00%	0.00%	5500	55.00%	0.00%	0.00%
	<b>TOTAL</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>0.00%</b>

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	2,73,85,310.90	0.00	0.00	2,73,85,310.90
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i + ii + iii)</b>	<b>2,73,85,310.90</b>	<b>0.00</b>	<b>0.00</b>	<b>2,73,85,310.90</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	76,88,273.69	0.00	0.00	76,88,273.69
• Reduction	0.00	0.00	0.00	0.00
<b>Net Change</b>	<b>76,88,273.69</b>	<b>0.00</b>	<b>0.00</b>	<b>76,88,273.69</b>
<b>Indebtedness at the end of the financial year</b>				
i. Principal Amount	3,50,73,584.59	0.00	0.00	3,50,73,584.59
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i + ii + iii)</b>	<b>3,50,73,584.59</b>	<b>0.00</b>	<b>0.00</b>	<b>3,50,73,584.59</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No	Particulars of remuneration		
		<b>HARSH AJAYKUMAR MITTAL</b>	<b>Total Amount</b>
	Managing Director		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify (salary)	8,40,000.00	8,40,000.00
	<b>Total (1)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>

2	Other Non-Executive Directors		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify	0.00	0.00
	<b>Total (2)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Total (B) = (1+2)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Total Managerial Remuneration</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Overall Ceiling as per the Act</b>	<b>N.A.</b>	<b>N.A.</b>

**B. Remuneration to other Directors:**

Sl. No	Particulars of remuneration		
		SANTOSH AJAY MITTAL	Total Amount
1	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify (salary)	3,60,000.00	3,60,000.00
	<b>Total (1)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
2	Other Non-Executive Directors		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify	0.00	0.00
	<b>Total (2)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Total (B) = (1+2)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Total Managerial Remuneration</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Overall Ceiling as per the Act</b>	<b>N.A.</b>	<b>N.A.</b>

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

Sl. No	Particulars of remuneration	Name of Directors	Total Amount
--- No other Key Managerial Personnel present ---			



# VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. Directors					
Penalty	NIL				
Punishment					
Compounding					
C. Other Officers in Default					
Penalty	NIL				
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 27/11/2021

PLACE: CHANDRAPUR



**MANAGING DIRECTOR**

DIN 05227867  
NAME HARSH AJAYKUMAR MITTAL  
ADDRESS NEAR ZILLA STADIUM  
PLOT NO 6 CIVIL LINE  
AKASHWANI ROAD  
CHANDRAPUR  
Maharashtra India 442401



**DIRECTOR**

DIN 05227886  
NAME SANTOSH AJAY MITTAL  
ADDRESS PLOT 6 RAGHATATE  
LAY OUT AKASHWANI  
ROAD CHANDRAPUR  
Maharashtra India 442401

**INDEPENDENT AUDITORS' REPORT**  
**SAI URJA INDO VENTURES PVT.LTD.**  
**Audit of the Financial Statement**

**Opinion**

We have audited the standalone financial statements of **SAI URJA INDO VENTURES PVT.LTD.**

("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its PROFIT for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on other legal and regulatory requirements**

1. Since the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section(11) of section 143 of the Companies Act, is to the extent applicable to the company, we have not commented on the same. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014);
  - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

FOR ZANZARI RAMESHKUMAR & CO.  
CHARTERED ACCOUNTANTS  
FRN : 111775W



*Ritu A. Zanzari*

CA. RITU ATUL ZANZARI  
(PARTNER)  
M. NO. 126265  
UDIN: 22126265AAAABN3508  
Place: CHANDRAPUR  
Date: 27.11.2021



### **ANNEXURE- "A" TO AUDITOR'S REPORT**

The Annexure referred to in of Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended on 31st March, 2021. We report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us, the fixed assets have been physically verified by the management in a periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such physical verification.  
  
(c) According to the information and explanations given to us and the records of the Company examined by us the title deeds of immovable properties included in fixed assets are held in the name of the company.
- ii. The Company has conducted physical verification of its inventory at reasonable intervals during the year & no material discrepancies were noticed on such physical verification.
- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- v. In our opinion and according to the information and explanations given to us, the Company has not granted loans or advances and not provided guarantees or securities to its directors and other entities in which directors are interested. Therefore, the provision of the clause 3(v) of the Order is not applicable to the Company.
- vi. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provision of the clause 3(vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us and the records of the Company examined by us, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, cess, Service tax & VAT and any other statutory dues as applicable with the appropriate authorities there are no outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable except provident fund and employee state insurance.
- viii. According to the information and explanations given to us, the Company has not defaulted in repayment of any loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The provisions of clause 3 (xi) of the order relating to managerial remuneration has been complied with as the company is registered as a public limited company.

- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with directors.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR ZANZARI RAMESHKUMAR & CO.  
CHARTERED ACCOUNTANTS  
FRN : 111775W



*Ritu A. Zanzari*

CA. RITU ATUL ZANZARI  
(PARTNER)  
UDIN: 22126265AAAABN3508  
M. NO. 126265  
Place: CHANDRAPUR  
Date: 27.11.2021



*Sou Ritu Atul Zanzari*  
Chartered Accountant  
F.C.A., L.S.A.



*M/s Zanzari Rameshkumar & Co.,*  
Chartered Accountants [FRN - 111775W]  
Zanzari Complex, Besides Canara Bank,  
Z.P. Road, Chanapur - 442401 [M.S.]  
Ph & Cell No. - (0)250116(M)9960321181  
Email - atul11380a@gmail.com

**M/S SAI URJA INDO VENTURES PVT. LTD CHANAPUR**  
**BALANCE SHEET**  
**AS ON 31.03.2021**

	PARTICULARS	NOTES	31.03.2021	31.03.2020
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	1	1,00,000.00	1,00,000.00
	(b) Reserves and surplus	2	6,30,06,211.00	5,14,59,213.30
<b>2</b>	<b>Long Term Liabilities</b>			
	secured Loan	3	3,50,73,584.59	2,73,85,310.90
<b>3</b>	<b>Current liabilities</b>			
	(a) Unsecured loan	4	-	-
	(b) Trade payables [SC]	5	2,11,58,150.87	1,58,19,782.00
	(c) Other current liabilities	6	9,660.00	68,813.00
	(d) Short-term provisions	7	39,480.00	84,986.00
	<b>TOTAL</b>		<b>11,93,87,086.46</b>	<b>9,49,18,105.20</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets	8	65,47,029.35	74,50,612.08
<b>2</b>	<b>Current assets</b>			
	(a) Work in Progress / Inventories [C.S.]	9	72,15,180.00	1,07,33,917.00
	(b) Trade receivables [Sundry Debtor]	10	4,54,16,080.91	2,19,97,072.42
	(c) Cash and Bank Balance	11	14,93,074.96	40,83,342.86
	(d) Short-term loans and advances	12	4,00,000.00	4,00,000.00
	(e) Investment & Deposit	13	17,30,976.80	18,72,294.00
	(f) Security Deposit	14	5,65,84,744.44	4,83,80,866.84
	(g) Deferred Tax Asset/(Liability)			
	<b>TOTAL</b>		<b>11,93,87,086.46</b>	<b>9,49,18,105.20</b>
<b>C</b>	<b>Notes forming part of Accounts</b>		-	-

For, M/S SAI URJA INDO VENTURES PVT LTD.

*[Signature]*  
DIRECTOR

Place :- CHANAPUR  
Date :- 27.11.2021

*Santosh Mehal*



As per our report of even date.

For M/s. ZANZARI RAMESHKUMAR & CO.,  
CHARTERED ACCOUNTANTS.  
[FRN-111 775W]

*Ritu A. Zanzari*  
SOU. RITU ATUL ZANZARI  
PARTNER  
M.No. 126265



**M/S SAI URJA INDO VENTURES PVT. LTD CHANAPUR**  
**STATEMENT OF PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31.03.2021**

	PARTICULARS	NOTES	31.03.2021	31.03.2020
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	15	26,47,24,233.38	26,58,56,987.96
2	Other income	16	-	3,33,012.71
3	Total revenue (1+2)		26,47,24,233.38	26,61,90,000.67
4	Purchases & Direct Exp.	17	17,97,00,775.41	17,50,54,859.22
5	Expenses			
	(a) Cost of materials consumed	18	-	-
	(b) Employee benefits expense	19	-	-
	(c) Finance costs / Finance interest	20	-	-
	(d) Depreciation and amortisation expense	21	12,43,388.00	11,52,988.00
	(e) Administration & Other expenses	22	8,10,42,853.97	8,72,63,710.45
	Total expenses		8,22,86,241.97	8,84,16,698.45
6	Less: Inventory/ Work in Progress		7215180.00	1,07,33,917.00
7	Total (4+5-6)		25,47,71,837.38	25,27,37,640.67
8	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 7)		99,52,396.00	1,34,52,360.00
9	Exceptional items		-	-
10	Profit / (Loss) before extraordinary items and tax (8 ± 9)		99,52,396.00	1,34,52,360.00
11	Extraordinary items		-	-
12	Profit / (Loss) before tax (10 ± 11)		99,52,396.00	1,34,52,360.00
13	Tax expense: (a) Current tax expense for current year (e) Deferred tax		- -	- -
14	Profit / (Loss) from continuing operations (12 ± 13)		99,52,396.00	1,34,52,360.00
15	DISCONTINUING OPERATIONS			
16	Profit / (Loss) from discontinuing operations		-	-
C	Profit / (Loss) for the year (14 - 15)		99,52,396.00	1,34,52,360.00
D	Earning Per Equity Share			

For, M/S SAI URJA INDO VENTURES PVT LTD.

As per our report of even date.

*Santosh Mehta*

DIRECTOR



For M/s. ZANZARI RAMESHKUMAR & CO.,  
CHARTERED ACCOUNTANTS  
[FRN-111 775W]

*Ritu A. Zanzari*  
RITU ATUL ZANZARI  
PARTNER  
M.No. 126265

Place :- CHANAPUR  
Date:- 27.11.2021

Ritu Atul Zanzari

Chartered Accountant

F.C.A., I.S.A.



M/s Zanzari Rameshkumar &amp; Co.,

Chartered Accountants [FRN - 111775W]

Zanzari Complex, Besides Canara Bank,

Z.P. Road, Chanapur - 442401 [M.S.]

Ph &amp; Cell No. - (O)250116(M)9960321181

Email - atul11380@gmail.com

**M/S SAI URJA INDO VENTURES PVT. LTD., CHANAPUR****DETAILS OF FIXED ASSETS****AS ON 31.03.2021**

SR.NO.	PARTICULAR	OPENING BALANCE 1.4.2020	PURCHASE DURING THE YEAR BEFORE	PURCHASE DURING THE YEAR AFTER	SALE	TOTAL	RATE OF DEPRE- CIATION	DEPRECI- ATION	CLOSING BALANCE 31.3.2021
1	Portable office cabin	233750.00	0.00	0.00		233750.00	15%	35063.00	198687.00
2	AC clamp meter	19499.10	0.00	0.00		19499.10	15%	2925.00	16574.10
3	Air Conditioner	156422.36	0.00	0.00		156422.36	15%	23463.00	132959.36
4	Audi A4 Car	1797142.00	0.00	0.00		1797142.00	15%	269571.00	1527571.00
5	Bioma Trix Machine	10358.00	0.00	0.00		10358.00	15%	1554.00	8804.00
6	Bolerao Camper MH 34 BG-43	364455.00	0.00	0.00		364455.00	15%	54668.00	309787.00
7	Bolerao Jeep KA28 P 9301	556395.92	0.00	0.00		556395.92	15%	83459.00	472936.92
8	Bolerao Jeep MH 34 BG-1156	407311.00	0.00	0.00		407311.00	15%	61097.00	346214.00
9	Bolero camp cg my 9836	672912.00	0.00	0.00		672912.00	15%	100937.00	571975.00
10	Computer	124348.65	0.00	5677.97		130026.62	40%	50875.00	79151.62
11	Cooler	7820.00	4300.00	0.00		12120.00	15%	1818.00	10302.00
12	Digital Clamp meter	278013.00	0.00	0.00		278013.00	15%	41702.00	236311.00
13	Digital Insulation Tester	74925.00	0.00	0.00		74925.00	15%	11239.00	63686.00
14	Digital Multimeter	180991.00	0.00	0.00		180991.00	15%	27149.00	153842.00
15	Grass cutting machine	8510.00	0.00	0.00		8510.00	15%	1277.00	7233.00
16	Hard Disk	10190.00	0.00	0.00		10190.00	15%	1529.00	8661.00
17	High pressure jet cleaner	107300.00	0.00	0.00		107300.00	15%	16095.00	91205.00
18	Insulation Tester	495939.00	0.00	0.00		495939.00	15%	74391.00	421548.00
19	Internet router sim based	3348.83	0.00	0.00		3348.83	15%	502.00	2846.83
20	Inventor purchase	8430.00	0.00	0.00		8430.00	15%	1265.00	7165.00
21	Kargo King Force Trax	402707.50	0.00	0.00		402707.50	15%	60406.00	342301.50
22	KWID PTL RXT CAR	466999.00	0.00	0.00		466999.00	15%	70050.00	396949.00
23	Laptop	184612.98	0.00	0.00		184612.98	40%	73845.00	110767.98
24	Lekage claim meter	43771.00	0.00	0.00		43771.00	15%	6566.00	37205.00
25	Mobile	59083.78	61440.68	0.00		120524.46	15%	18079.00	102445.46
26	Motor cycle CT 100 Alloy	27601.00	0.00	0.00		27601.00	15%	4140.00	23461.00
27	Motor cycle Delux	45445.00	0.00	0.00		45445.00	15%	6817.00	38628.00
28	Office cupboard	10190.00	0.00	0.00		10190.00	15%	1529.00	8661.00
29	Paint spray machine	20350.00	0.00	0.00		20350.00	15%	3053.00	17297.00
30	Portable digital calibrator	16650.00	0.00	0.00		16650.00	15%	2498.00	14152.00
31	Printer (Canon Laser)	64959.01	0.00	0.00		64959.01	15%	9744.00	55215.01
32	Traveller Mini Bus	535055.00	0.00	0.00		535055.00	15%	80258.00	454797.00
33	Voltas water despanser	6734.00	0.00	0.00		6734.00	15%	1010.00	5724.00
34	Software purchase	48392.95	0.00	0.00		48392.95	15%	7259.00	41133.95
35	Computer & Printer	0.00	0.00	12076.28		12076.28	40%	2415.00	9661.28
36	imping Tool	0.00	0.00	34590.00		34590.00	15%	2594.00	31996.00
37	Cycle	0.00	0.00	9500.00		9500.00	15%	713.00	8787.00
38	HP monitor	0.00	5677.97	0.00	5677.97	0.00	15%	0.00	0.00
39	Industrial Bearing Heater	0.00	209000.00	0.00		209000.00	15%	31350.00	177650.00
40	I Phone	0.00	61440.68	0.00	61440.68	0.00	15%	0.00	0.00
41	Infread Thermometer	0.00	3220.34	0.00		3220.34	15%	483.00	2737.34
<b>TOTAL</b>		<b>7450612.08</b>	<b>345079.67</b>	<b>61844.25</b>		<b>7790417.35</b>	<b>0.00</b>	<b>1243388.00</b>	<b>6547029.35</b>

For, M/S SAI URJA INDO VENTURES PVT LTD.

DIRECTOR

Santosh Mittal

As per our report of even date.

For M/s. ZANZARI RAMESHKUMAR & CO.,  
CHARTERED ACCOUNTANTS.

[FRN-111 775W]

Ritu A. Zanzari  
(SOU. RITU ATUL ZANZARI)

PARTNER

M.No. 126265



Place:- CHANAPUR

Date:- 27/11/2021

**M/S SAI UJJA INDO VENTURES PVT. LTD., CHANAPUR**

**Schedules forming part of the Balance Sheet as at 31st March 2021**

**Schedules 1**

**Share Capital Accounts:-**

1) <u>Shri. Harsh A. Mittal</u>	45000.00
2) <u>Smt Santosh Ajay Mittal</u>	55000.00
	<u>100000.00</u>

**Schedules 2**

<b>Reserve &amp; Surplus :-</b>	
<u>Net surplus of previous year</u>	<u>51459213.30</u>
Add:-	
IT Refund	787480.00
Interest on FDR	27445.70
Labour Mediclaim Receipt	774376.00
Share Dividend	5450.00
Net surplus during the year	<u>9952396.00</u>
as per Profit & Loss A/c	63006361.00
	<u>0.00</u>
	63006361.00
Less:- GST late fee	150.00
	<u>150.00</u>
	<u>63006211.00</u>

**Schedule 3**

**Secured Loans:**

HDB FINANCE A/C-14577736 (20417/-)	2500000.00
HDB FINANCE A/C-6550632 (Rs.68355)	761304.00
HDB FINANCE A/C-7018284 (Rs.444902/-)	20717404.00
HDFC BANK -115865480(EMI-136632/-)	4842488.02
HDFC CAR LOAN-MH34 BR3014 KWID (11212/-)	206629.78
HDFC LOAN ECLGS-8329119 (MSME)	415000.00
HDFC VEH.LOAN BOLERO CAMPER (CG04MY 9836) 23970/-	461977.25
HDFC VEH.LOAN BOLERO CAMPER (KA28P 9301) 24462/-	256087.54
KOTAK MAHINA BANK -LAP-18280989 (RS.59416/-)	4912694.00
	<u>35073584.59</u>

**Schedule 4**

**Unsecured loan :**

0.00
<u>0.00</u>

**Schedule 5**

**Trade Payable [SC]:-**

1	<b>TRADE PAYABLES</b>	
2	MAHARASHTRA AIRPORT DEVELOPMENT CO.LTD.	14189.00
3	METRO ELECTRICALS & INDUSTRAIL AGENCIES,NAGP	43970.00
4	PARAMAX INC, SURYABAGH	50976.95
5	PRANJAL GOYAL	1239000.00
6	RAHUL TRADING,NAGPUR	536783.40
7	SANTOSH MITTAL	2280456.60
8	SHAKTI ENGINEERING PVT. LTD.	7254996.00
9	SHAKTI ENTERPRISES	975238.00
10	AM POWER SOLUATIONS	2877169.00
11	ANSHUL RAMESH ZANZARI	800000.00
12	BHAVESH TRADING CO.	67252.00
13	BURHANI TOOLS CENTRE	235548.00
14	CHETAN ARUN MITTAL	267580.00
15	GOODWILL ENTERPRISES NAGPUR	371700.00
16	HARPREETKAUR R. DALLEKE	2000000.00
17	INSTRUMENT SALES CORPORATION	13865.00

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18	ITI LTD	12036.00
19	JAIN TRADING COMPANY	55361.00
20	KHEMKA DIGITAL HOMENAGPUR	75000.00
21	KIKABHAI TOPIWALA	22816.00
22	MAHESH ELECTRICALS & MOTOR REWINDING	39150.00
23	MONOJ WALALE	2400.00
24	MOTURU TATA BABU	28500.00
25	MR. DILIP KUMAR AGRAWAL	400000.00
26	MR. UMAKANT SHERKI	11200.00
27	PRABHU COMPUTERS	20980.00
28	PRAFUL NIKANTH LANDE	20000.00
29	R.K. ENTERPRISES BIJAPUR	38016.92
30	SAVINAY VINOD AGRAWAL	500000.00
31	SHREE MATAJI HARDWARE, BIJAPUR	361690.00
32	SIMHADRI GREEN BUILDING MATERIALS	21000.00
33	TATA AIG INSURANCE	21277.00
34	VINOD TRADERS	500000.00

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**21158150.87**


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**Schedule 6****Other current liabilities :**

TDS RECEIVABLE	9660.00
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**9660.00**


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**Schedule 7****Short Term Provision :-**

AUDIT FEE PAYABLE	24000.00
TDS PAYABLE	15480.00

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**39480.00**


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**Schedule 8****Fixed Asset :**

(i) Tangible assets	6547029.35
	<b>6547029.35</b>

**Schedule 9****Work in Progress / Inventory :**

As per work order	7215180.00
	<b>7215180.00</b>

**Schedule 10****Trade Receivable [Sunny Debtors]:-**

1	ADANI INFRASTRUCTURE MANAGEMENT SERVICES I	8979221.69
2	CHANDRAPUR SUPER THERMAL POWER STATION	3284179.95
3	CHHABRA THERMAL POWER PROJECT	2905254.47
4	GMR ENERGY LTD.	3203812.00
5	GMR WARORA ENERGY LTD.	330462.00
6	INSPIRISYS SOLUTIONS LIMITED	6554.00
7	LABQUEST ENGG. PVT.LTD. (VIVO)	34220.00
8	McNALLY BHARAT ENGG.CO.LTD.(APML)	1946856.47
9	MICROMAX INFORMATICS LTD.	291318.41
10	MICROMAX INFORMATICS LTD. MAHARASHTRA	22131.00
11	NTPC LIMITED SIMHADRI	939358.94
12	NTPC LTD, KUDGI	12563865.04
13	NTPC LTD, MOUDA	827380.42
14	UTILITY POWERTECH LIMITED, JHAJJAR	4108345.00
15	UTILITY POWERTECH LTD. MOUDA	4701969.24
16	UTILITY POWERTECH LTD., RAMAGUNDAM	120733.28
17	UTILITY POWERTECH LTD, SIMHADRI	1150419.00

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**45416080.91**


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**GRAND TOTAL**


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**45416080.91**


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**Schedule 11****Cash & Bank Balance :**

1	BANK OF MAHARASHTRA - 0289	99600.00
2	HDFC BANK A/C NO.50200027406312	53130.79
3	HDFC BANK LTD.	74357.71
4	HDFC BANK LTD. SIMDHARI A/C-240	10261.60
5	HDFC BANK LTD. HIDLA A/C- 576886	10441.00
6	PNB CHANAPUR A/C - 33153	28091.03
7	STATE BANK OF INDIA A/C NO.	919220.73
8	STATE BANK OF INDIA KUDGI A/C-44462	220186.93
9	CASH IN HAND	77785.17

**1493074.96****Schedule 12****Short Term Loan & Advances :**

MENTECH ENGINEERS

400000.00

**400000.00****Schedule 13****Investment & Deposit :**

HARSH MITTAL

1273511.80

SHAREKHAN

457465.00

**1730976.80****Schedule 14****Security Deposit :**

EMD - 2016-17	213722.60
EMD - 2017-18	350366.00
EMD - 2019-20	195424.75
EMD	82638.63
EMD 2016-17	17253.05
EMD APML TIRODA C&I	300000.00
EMD APML TIRODA ELECTRICAL	300000.00
EMD-CHHABRA	607064.00
EMD-CHHABRA TN-53	680000.00
EMD CSTPS TD 3000004949	153747.13
EMD CSTPS TD ELECTRICAL CONTRACT	87910.13
EMD CSTPS TD NO.53651	48517.00
EMD-CTPS	14711.00
EMD MADC HOUSEKEEPING 33/11 KV NAGPUR	3780.00
EMD MAHAGENCO TD NO3000004052	28232.00
EMD MAHAGENCO 3000002480	87910.13
EMD-NTPC. MOUDA	780204.00
EMD-NTPC,MOUDA NIT NO	282800.00
EMD NTPC MOUDA TD-155	126800.00
EMD NTPC MOUDA TD-160	90300.00
EMD NTPC MOUDA TD-170	150800.00
EMD NTPC MOUDA TD-173	115800.00
EMD NTPC MOUDA TD-177	91700.00
EMD NTPC MOUDA TD-182	93000.00
EMD NTPC MOUDA TD-186	146700.00
EMD NTPC MOUDA TD-213	434600.00
EMD NTPC MOUDA TD-241	289955.00
EMD NTPC MOUDA TD-323	85000.00
FDR HDFC A/C NO.50300302094778	71172.70
FDR HDFC A/C NO.50300446017385	500000.00
HDFC LIFE	7648.00
HOLD AGAINST CPBG (ADANI RAIPUR C&I)	949100.00
HOLD AGAINST CPBG (ADANI RAIPUR ELECT.)	1508255.00
HOLD AG MD CHHABRA	1659717.50
HOLD NTPC (AG ESIC)	270743.00
HOLD UPL (AG ESIC)	230278.00
HOLD UPL (AG SHOOES)	38700.00
SECURITY DEPOSIT-ACCEL FRONTLINE LTD.- INFOCUS	10000.00
SECURITY DEPOSIT APML TIRODA	199557.67

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SECURITY DEPOSIT (DHOLPUR)	46679.00
SECURITY DEPOSIT (GMR ENERGY LTD.)	688500.00
SECURITY DEPOSIT FOR VAT	25000.00
SECURITY DEPOSIT (LABOUR LICENSE GMR WARORA)	32500.00
SECURITY DEPOSIT (LABOUR LICENCE NTPC MOUDA)	9000.00
SECURITY DEPOSIT (LABOUR LICENCE RAIPUR)	100000.00
SECURITY DEPOSIT-LABQUEST ENGG.-VIVO	30000.00
SECURITY DEPOSIT-MIOMAX	200000.00
SECURITY DEPOSIT (NSPCL)	73663.00
SECURITY DEPOSIT (NTPC KUDGI)	7403353.00
SECURITY DEPOSIT (NTPC MOUDA)	1250679.00
SECURITY DEPOSIT (NTPC SIMHA)	3578428.00
SECURITY DEPOSIT (NTPC SIPAT)	711438.00
SECURITY DEPOSIT (UPL JHAJJAR)	1961837.00
SECURITY DEPOSIT (UPL KUDGI)	1393838.00
SECURITY DEPOSIT (UPL MOUDA)	8681651.87
SECURITY DEPOSIT (UPL RAMAGUNDAM)	646939.00
SECURITY DEPOSIT (UPL SIMHA)	5011754.00
SECURITY DEPOSIT (UPL SIPAT)	691751.00
SECURITY DEPOSIT (UPL SOLAPUR)	656869.00
SHRI KASHINATH AGENCIES DEPOSITE	10000.00
TAX DEDUCTED AT SOURCE (18-19)	4318252.30
TAX DEDUCTED AT SOURCE (19-20)	4394126.98
TAX DEDUCTED AT SOURCE (20-21)	3364378.00

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**56584744.44**


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**Schedule 15****Revenue from Operation [Gross]:**

CONTRACT RECEIPT	41166401.77
CONTRACT RECEIPT GST 18% (REPAIR MAINT)	71964755.49
CONTRACT RECEIPT GST @5%	438928.50
CONTRACT RECEIPT IGST 12% (REPAIR MAINT)	183065.00
CONTRACT RECEIPT IGST 18% (REPAIR MAINT)	150280855.62
CONTRACT RECEIPTS @5%	65903.00
SALES 18% (IGST)	617645.80
SALES A/C (EXEMPT)	6678.20
	<b>264724233.38 *</b>

**Schedule 16****Other Income :**

	0.00
"A"	<b>0.00 *</b>

**Direct Income :**

	0.00
"B"	<b>0.00 *</b>
"A"+"B"	<b>0.00</b>

**Schedule 17****Purchase & Direct Expenses :****Purchase A/c****OPENING BALANCE**

PURCHASE (EXEMPT)	10733917.00
PURCHASE 0%	82367.00
PURCHASE 0% (IGST)	380295.70
PURCHASE 12% (IGST)	92445.00
PURCHASE 18% (IGST)	113302.36
PURCHASE 28% (IGST)	1829493.77
PURCHASE 5% (IGST)	36197.96
PURCHASE @ 12%	329.12
PURCHASE @ 18%	628466.82
PURCHASE @ 28%	376219.63
PURCHASE @ 5%	4016868.95
CRD PURCHASE	192117.23
	1451391.47
"A"	<b>19933412.01</b>

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**DIRECT EXPENSES**

LABOUR LICENCE FEES	115035.40
LABOUR PAYMENT	146803513.00
LABOUR PAYMENT-ARREAR	268201.00
LABOUR PAYMENT - BONUS	2216190.00
LABOUR PAYMENT - EL	1089847.00
LABOUR PAYMENT OF AOII	24705.00
LABOUR LICENCE FEES	7411976.00
LABOUR PAYMENT	736797.00
LABOUR PAYMENT-ARREAR	114294.00
LABOUR PAYMENT - BONUS	3012.00
LABOUR PAYMENT - EL	926593.00
LABOUR PAYMENT OF AOII	57200.00

"B" 159767363.40

"A" + "B" 179700775.41 \*

**Schedule 18****Cost of Material Consumed**

0.00

**Schedule 19****Employee Benefit Expenses**

Labour Insurance

0.00

0.00

**Schedule 20****Finance Cost / Finance interest**

Interest on HDB Finance

0.00

0.00

**Schedule 21****Depreciation**

**Total Rs.**

1243388.00

**Schedule 22****Administrative & Other Expenses**

ADMINISTRATIVE EXP	425310.00
ADVERTISEMENT EXPS.	22700.00
BANK COMMISSION & CHARGES	328598.91
CANTEEN & MESS EXPENCES	968640.00
CONSULANTANCY CHARGES	489200.00
CONSUMABLE EXPENSES	520134.45
DEDUCTION	283931.00
ELECTRICAL LICENSE RENEWAL	3025.00
ELECTRICITY CHARGES	68675.40
EQUIPMENT REPAIR & MAINTENANCE	188522.00
ESIC PAID	5404695.00
EXCAVATION & CABLE LAYING CHARGES	308970.00
GST PAID	31254596.08
HIRING OF EQUIPMENT	40250.00
INTEREST TO FINANCER	3057579.69
LABOUR WELFARE FUND	246940.33
OFFICE EXPENSES	218754.42
OFFICE RENT (H.O.)	86000.00
PETROL & DIESEL EXPS.	624353.50
POSTAGE & COURIER EXPENSES	7173.00
PRINTING & STATIONERY	111689.00
PROFESSIONAL TAX (PTRC)	649750.00
PROVIDENT FUND EXP	28583635.00
REMUNERATION TO DIRECTOR	1200000.00
ROOM RENT FOR GUEST HOUSE	531473.00
SALARY ACCOUNT	3483482.28
SITE LABOUR INSURANCE	311236.00

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TELEPHONE & MOBILE EXPENSES	71246.82
TENDER EXPENSES	55965.50
TRACTOR HIRE CHARGES	292803.00
TRANSPORT CHARGES	157667.00
TRAVELLING EXPENSES	162928.92
VEHICLE HIRE CHARGES	331000.00
VEHICLE & OTHER INSURANCE	200045.05
VEHICLE REPAIR & MAINTENANCE	351883.62

**81042853.97**

For, M/S SAI URJA INDO VENTURES PVT LTD.

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**DIRECTOR**

Place :- CHANAPUR

Date:- 27.11.2021

As per our report of even date.

For M/s. ZANZARI RAMESHKUMAR & CO.

**CHARTERED ACCOUNTANTS.**

[FRN-111 775W]



*Ritu A. Zanzari*  
**SOU. RITU ATUL ZANZARI)**

**PARTNER**

**M.No. 126265**

**Accounting Policies & Notes on Accounts**

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the Assessee has been valued at cost price or market value whichever is Less.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.
9. The audit u/s 44AB of the it act, 1961 has been conducted on test check basis as per generally accepted auditing principles.
10. Revenue in respect of sale of products is recognized at point of delivery of products to the customers.
11. The parties accounts whether credit or debit are subject to the confirmation and adjustments if any.



For ZANZARI RAMESHKUMAR & CO.

Chartered Accountant

*Ritu A. Zanzari*  
RITU ATUL ZANZARI

Partner

UDIN NO. 22126265AAAA8N3508

Mem.No.: 126265

FRN : 111775W

Place : CHANDRAPUR

Date : 27/11/2021

# **ANNUAL REPORT**

**2020-2021**

## **REGISTERED OFFICE**

UG-2 OFFICE FLOOR, J.K. COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR  
CHANDRAPUR MH 442401 IN

## **BOARD OF DIRECTORS**

1. MR. HARSH AJAYKUMAR MITTAL - MANAGING DIRECTOR
2. MRS. SANTOSH AJAY MITTAL-DIRECTOR

## **AUDITORS**

M/s. ZANZARI RAMESHKUMAR & CO.,  
Chartered Accountants  
FRN No. 111775W  
ZANZARI COMPLEX, BESIDES CANARA BANK ZP ROAD,  
CHANDRAPUR-442401.

# SAI URJA INDO VENTURES PRIVATE LIMITED

Regd. Off: - UG-2 OFFICE FLOOR, J.K.COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR  
CHANDRAPUR MH 442401 IN.  
CIN: U74900MH2012PTC231235

Email id:-priyanka2724@gmail.com

Ph. No. : 8928131839

## **NOTICE**

Notice is hereby given that an Annual General Meeting of the members of **SAI URJA INDO VENTURES PRIVATE LIMITED (CIN: U74900MH2012PTC231235)** will be held on **TUESDAY, 30<sup>TH</sup> NOVEMBER 2021** at **11:00 A.M.** At **UG-2 OFFICE FLOOR, J.K. COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR CHANDRAPUR MH 442401 IN.** to considers the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet for the year ended 31<sup>st</sup> March, 2021, the Profit and Loss account for the year ended as on the said date, the Directors' Report and the Auditors' Report thereon.
2. To ratify the appointment of the Statutory Auditors of the Company and fix their remuneration and in this regard, to consider and, if thought fit, to pass the following resolution, with or without modification as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments therefore for the time being in force), the appointment of **M/S. ZANZARI RAMESHKUMAR & CO, Chartered Accountant having MEM No. 126265, Chartered Accountant, ZANZARI COMPLEX, BESIDES CANARA BANK, ZP ROAD, CHANDRAPUR, MH- 442401, IN,** as the Statutory Auditors of the Company, be and is hereby ratified at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions, as shall be fixed by the Board of Directors of the Company."

BY ORDER OF BOARD OF DIRECTORS

DATE: 27/11/2021

PLACE: CHANDRAPUR



MANAGING DIRECTOR

DIN	05227867
NAME	HARSH MITTAL AJAYKUMAR
ADDRESS	NEAR ZILLA STADIUM PLOT NO 6 CIVIL LINE AKASHWANI ROAD CHANDRAPUR Maharashtra India 442401

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself/herself. Such proxy/proxies need not to be a member of the company.
2. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
4. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution authority, as applicable.
5. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at the Annual General Meeting.
6. The consent of all the shareholders is taken to consider the meeting on a shorter notice.

# SAI URJA INDO VENTURES PRIVATE LIMITED

Regd. Off: - UG-2 OFFICE FLOOR, J.K.COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR

CHANDRAPUR MH 442401 IN.

CIN: U74900MH2012PTC231235

Email id: priyanka2724@gmail.com

Ph. No. : 8928131839

## Board Report

To the Members,

The Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> of March, 2021.

### 1. FINANCIAL RESULTS:

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	31/03/2021	31/03/2020
i. Revenue from Operations	26,47,24,233.38	26,58,56,987.96
ii. Other Income	0.00	3,33,012.71
<b>(A) Total Revenue (i+ii)</b>	<b>26,47,24,233.38</b>	<b>26,61,90,000.67</b>
i. Depreciation and amortization for the year	12,43,388.00	11,52,988.00
ii. Finance Cost	0.00	0.00
iii. Other Expenses	26,07,43,629.38	26,23,18,569.67
<b>(B) Total Expenses (i+ii+iii)</b>	<b>26,19,87,017.38</b>	<b>26,34,71,557.67</b>
Less: Inventory/Work in Progress	72,15,180.00	1,07,33,917.00
<b>Total</b>	<b>25,47,71,837.38</b>	<b>25,27,37,640.67</b>
<b>Net Profit/Loss before exceptional and extraordinary items and tax (A-B)</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Less: Exceptional Items	0.00	0.00
<b>Profit before extraordinary items and tax</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Less: Extraordinary Items	0.00	0.00
<b>Profit before tax</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
<b>Less: Tax Expenses</b>		
i. Current tax expense	0.00	0.00
ii. Deferred tax Liability/(Assets)	0.00	0.00
iii. Tax for Earlier years	0.00	0.00
<b>Profit/Loss for the period from continuing operations</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Profit/Loss from discontinuing operations	0.00	0.00
Tax expense of discontinuing operations	0.00	0.00
<b>Profit/Loss from discontinuing operations (after tax)</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit/Loss transferred/adjusted to General Reserve</b>	<b>99,52,396.00</b>	<b>1,34,52,360.00</b>
Basic earnings per equity share	0.00	0.00
Diluted earnings per equity share	0.00	0.00



## **2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:**

During the year under review, your Company's Gross Revenue 26,47,24,233.38/- (Previous Year: 26,58,56,987.96/-). The net profit/Loss stood 99,52,396.00/- (Previous Year: 1,34,52,360.00/-).

## **3. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

## **4. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

Related party transactions were not entered during the financial year. There was no other material related party transactions were entered during the year by your company except mentioned in the financial statement. Hence AOC-2 is not applicable.

## **5. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There was no qualification, reservation or adverse remark made by the Auditors in their report.

Accordingly, during the year under review, the Auditor of the Company has not reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## **6. CHANGE IN DIRECTORS:**

There is no change in composition of the Board of Directors during the year under review.

## **7. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company had 5 Board meetings during the financial year under review. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	18/04/2020	2	2	100%
2	25/06/2020	2	2	100%
3	12/09/2020	2	2	100%
4	30/11/2020	2	2	100%
5	27/02/2021	2	2	100%

## **8. DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and were operating effectively.

#### **9. WEB LINK OF ANNUAL RETURN:**

The Company doesn't have any website. The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure-1** and attached to this Report.

#### **10. STATUTORY AUDITORS:**

**ZANZARI RAMESHKUMAR & CO.** Chartered Accountant having **FRN No. 111775W** have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2019. In terms of Companies Amendment Act, 2017, effective from 07th May, 2018, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting hence it is proposed to suitably modify the resolution for appointment of auditor at the ensuing annual general meeting.

The notes to accounts referred to in the Auditors' Report are self-explanatory and therefore, do not call for any further comments.

#### **11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **12. DIVIDEND:**

Your directors do not recommend any dividend for the year ended 31st march, 2021.

#### **13. TRANSFER TO RESERVE:**

The board of directors of the company has decided to carry profit of Rs. **99,52,396.00/-** to its reserves.

#### **14. INTERNAL FINANCIAL CONTROL:**

The board is of the opinion that there exists adequate internal control commensurate with the nature of its business and the size and complexity.

## **15. DEPOSITS:**

Your company has not accepted any deposits from the public falling within the purview of section 73 and 74 of the companies act, 2013 read together with the companies (acceptance of deposit) rules, 2014; therefore there was no principal or interest outstanding as on the date of the balance sheet.

## **16. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:**

Disclosures related to subsidiary, associate & joint venture company for financial year 2020-21

- Company does not have any subsidiary, associate and joint venture company.
- There was no company become or ceased to subsidiary, associate, jvs company during the year.
- Performance & financial position of the subsidiary, associate and joint venture company/ies are not to be given because such companies are not existing.

## **17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

- Conservation of energy: the company is making continuous efforts to conserve energy wherever practicable, by economizing on the use of power and electricity in the factory.
- Technology absorption: technology absorption is on a continuous basis through ongoing training of company's personnel and deputation of technicians.
- Foreign exchange earnings and outgo:

Foreign earnings	nil
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Foreign outgo	nil
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## **18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The details of loans, guarantees and investments covered under the provisions of section 186 of the companies act, 2013 and rules made thereunder are shown in notes of accounts for the year ended 31st march, 2021

## **19. RISK MANAGEMENT POLICY**

The company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the board of

directors of the company. Although, board is of the opinion that there are no major risks affecting the existence of the company.

## **20. VIGIL MECHANISM POLICY:**

Pursuant to provision of section 177 of the companies act, 2013 and rule 7 of the companies (meeting of board and its powers) rules, the company is not required formulate policy on vigil mechanism because it does not fall within the purview of section 177(9) of the companies act, 2013.

## **21. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments have occurred after the end of the financial year till the date of this report, which affect the financial position of the company.

## **22. CHANGE IN NATURE OF BUSINESS:**

There has been no change in the nature of business.

## **23. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The company is not required to constitute a corporate social responsibility committee as it does not fall within the purview of section 135(1) of the companies act, 2013 and hence it is not required to formulate policy on CSR.

## **24. DECLARATION BY INDEPENDENT DIRECTORS:**

The company was not required to appoint independent directors under section 149(4) and rule 4 of the companies (appointment and qualifications of directors) rules, 2014; hence, no declaration has been obtained.

## **25. NOMINATION AND REMUNARATION COMMITTEE/ POLICY:**

The company, being a private company was not required to constitute nomination and remuneration committee under section 178(1) of the companies act, 2013 and rule 6 of the companies (meetings of board and its power) rules, 2014 and stakeholders relationship committee under section 178(5) of the companies act, 2013; and the company is not required to formulate the nomination and remuneration policy.

**ACKNOWLEDGEMENTS:**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**DATE: 27/11/2021**

**PLACE: CHANDRAPUR**

**MANAGING DIRECTOR**

DIN 05227867  
NAME HARSH AJAYKUMAR MITTAL  
ADDRESS NEAR ZILLA STADIUM  
PLOT NO 6 CIVIL LINE  
AKASHWANI ROAD  
CHANDRAPUR  
Maharashtra India 442401

**DIRECTOR**

DIN 05227886  
NAME SANTOSH AJAY MITTAL  
ADDRESS PLOT 6 RAGHATATE  
LAY OUT AKASHWANI  
ROAD CHANDRAPUR  
Maharashtra India 442401



## Form No. MGT-9

**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31<sup>st</sup> March, 2021**  
**of SAI URJA INDO VENTURES PRIVATE LIMITED**  
*The Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

1. CIN	U74900MH2012PTC231235
2. Registration Date	17/05/2012
3. Name of the Company	SAI URJA INDO VENTURES PRIVATE LIMITED
4. Category/Sub-Category of the Company	Company Limited by Shares/ Non-Government Company
5. Address of the Registered office and contact details	UG-2 OFFICE FLOOR, J.K.COMPLEX, NANAJI NAGAR NAGPUR ROAD CHANDRAPUR CHANDRAPUR MH 442401 IN
6. Whether listed company	No
7. Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the company
1	ENERGY AND POWER	3510	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares held	Applicable Section
Nil					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,000	10,000	100%	-	10,000	10000	100%	-
b) Central Govt.	-	0	0	0	-	0	0	0	-
c) State Govt(s)	-	0	0	0	-	0	0	0	-
d) Bodies Corp.	-	0	0	0	-	0	0	0	-
e) Banks / FI	-	0	0	0	-	0	0	0	-
f) Any Other	-	0	0	0	-	0	0	0	-
Sub Total (A) (1) :-	-	10,000	10,000	100%	-	10,000	10000	100%	-
(2) Foreign									
a) NRIs - Individuals	-	0	0	0	-	0	0	0	-
b) Other Individuals	-	0	0	0	-	0	0	0	-
c) Bodies Corp	-	0	0	0	-	0	0	0	-
d) Banks / FI	-	0	0	0	-	0	0	0	-
f) Any Other	-	0	0	0	-	0	0	0	-
Sub Total (A) (2)									
Total shareholding of promoter (A) = (A)(1) + (A)(2)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0	0	0	-	0	0	0	-
b) Banks/FI	-	0	0	0	-	0	0	0	-
c) Central Govt	-	0	0	0	-	0	0	0	-
d) State Govt(s)	-	0	0	0	-	0	0	0	-
e) Venture Capital Funds	-	0	0	0	-	0	0	0	-
f) Insurance Companies	-	0	0	0	-	0	0	0	-
g) FIIs	-	0	0	0	-	0	0	0	-
h) Foreign Venture Capital Funds	-	0	0	0	-	0	0	0	-
Others (Specify)	-	0	0	0	-	0	0	0	-
Sub Total (B) (1) :-	-	0	0	0	-	0	0	0	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	0	0	0	-	0	0	0	-
ii) Overseas	-	0	0	0	-	0	0	0	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	0	0	0	-	0	0	0	-

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	0	0	0	-	0	0	0	-
c) Others	-	0	0	0	-	0	0	0	-
Sub Total (B) (2) :-	-	0	0	0	-	0	0	0	-
Total Public Shareholding (B) = (B)(1) + (B)(2) :-	-	0	0	0	-	0	0	0	-
C. Shares held by Custodian for GDRs & ADRs	-	0	0	0	-	0	0	0	-
Grand Total (A) + (B) + (C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

(ii) Shareholding of Promoters

Sl. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	
1	HARSH AJAYKUMAR MITTAL	4500	45.00%	0.00%	4500	45.00%	0.00%	0.00%
2	SANTOSH AJAY MITTAL	5500	55.00%	0.00%	5500	55.00%	0.00%	0.00%
	<b>TOTAL</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>0.00%</b>

f(iii) Change in Promoters' Shareholding: There were no change in promoters shareholding during the financial year.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

and ADSs):					
Sl. No.	Date	Remarks	No. of Shares	Cumulative shareholding during the year	
				Total no. of shares	% of total shares of Company
NIL					

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged / encumbered to total shares	
1	HARSH AJAYKUMAR MITTAL	4500	45.00%	0.00%	4500	45.00%	0.00%	0.00%
2	SANTOSH AJAY MITTAL	5500	55.00%	0.00%	5500	55.00%	0.00%	0.00%
	<b>TOTAL</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>10000</b>	<b>100%</b>	<b>0.00%</b>	<b>0.00%</b>

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	2,73,85,310.90	0.00	0.00	2,73,85,310.90
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i + ii + iii)</b>	<b>2,73,85,310.90</b>	<b>0.00</b>	<b>0.00</b>	<b>2,73,85,310.90</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	76,88,273.69	0.00	0.00	76,88,273.69
• Reduction	0.00	0.00	0.00	0.00
<b>Net Change</b>	<b>76,88,273.69</b>	<b>0.00</b>	<b>0.00</b>	<b>76,88,273.69</b>
<b>Indebtedness at the end of the financial year</b>				
i. Principal Amount	3,50,73,584.59	0.00	0.00	3,50,73,584.59
ii. Interest due but not paid	0.00	0.00	0.00	0.00
iii. Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i + ii + iii)</b>	<b>3,50,73,584.59</b>	<b>0.00</b>	<b>0.00</b>	<b>3,50,73,584.59</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No	Particulars of remuneration		
		HARSH AJAYKUMAR MITTAL	Total Amount
1	Managing Director		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify (salary)	8,40,000.00	8,40,000.00
	<b>Total (1)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>

2	Other Non-Executive Directors		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify	0.00	0.00
	<b>Total (2)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Total (B) = (1+2)</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Total Managerial Remuneration</b>	<b>8,40,000.00</b>	<b>8,40,000.00</b>
	<b>Overall Ceiling as per the Act</b>	<b>N.A.</b>	<b>N.A.</b>

**B. Remuneration to other Directors:**

Sl. No	Particulars of remuneration		
		SANTOSH AJAY MITTAL	Total Amount
1	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify (salary)	3,60,000.00	3,60,000.00
	<b>Total (1)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
2	Other Non-Executive Directors		
	• Fee for attending board committee meetings	0.00	0.00
	• Commission	0.00	0.00
	• Others, please specify	0.00	0.00
	<b>Total (2)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Total (B) = (1+2)</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Total Managerial Remuneration</b>	<b>3,60,000.00</b>	<b>3,60,000.00</b>
	<b>Overall Ceiling as per the Act</b>	<b>N.A.</b>	<b>N.A.</b>

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

Sl. No	Particulars of remuneration	Name of Directors	Total Amount
--- No other Key Managerial Personnel present ---			

# VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. Directors					
Penalty	NIL				
Punishment					
Compounding					
C. Other Officers in Default					
Penalty	NIL				
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 27/11/2021

PLACE: CHANDRAPUR



**MANAGING DIRECTOR**

DIN 05227867  
NAME HARSH AJAYKUMAR MITTAL  
ADDRESS NEAR ZILLA STADIUM  
PLOT NO 6 CIVIL LINE  
AKASHWANI ROAD  
CHANDRAPUR  
Maharashtra India 442401



**DIRECTOR**

DIN 05227886  
NAME SANTOSH AJAY MITTAL  
ADDRESS PLOT 6 RAGHATATE  
LAY OUT AKASHWANI  
ROAD CHANDRAPUR  
Maharashtra India 442401