



## SAI URJA INDO VENTURE LIMITED

(Formerly Known as Sai Urja Indo Venture Private Limited)

CIN: U74900MH2012PLC231235, Date of Incorporation: May 17, 2012

Our Company was incorporated as “Sai Urja Indo Venture Private Limited” under the provisions of the Companies Act, 1956, pursuant to certificate of incorporation dated May 17, 2012 issued by the Registrar of Companies, Maharashtra, Mumbai. Further, our Company was converted into public limited company under the provisions of Companies Act, 2013, pursuant to the approval accorded by our Shareholders at the Extra-ordinary General Meeting held on January 14, 2025. Consequently, the name of our Company was changed to “Sai Urja Indo Venture Limited” and a fresh Certificate of Incorporation consequent upon conversion from a private limited company to a public limited company was issued to our Company by the Central Processing Centre on February 06, 2025. The Corporate Identification Number of our company is U74900MH2012PLC231235.

**Registered office:** UG-2 Office Floor, J. K. Complex, Nanaji Nagar Nagpur Road, Chandrapur, Maharashtra, India, 442401

**Corporate Office:** Shop No G 14 and G 15 Jayanti Nagari IV, Besa Road Manish Nagar, Besa Road, Nagpur, Maharashtra – 440037, India

**Tel No.:** +919960815166; **Email:** [headoffice@suiv.co.in](mailto:headoffice@suiv.co.in) **Website:** <https://suiv.co.in/>

**Contact Person:** Nikesh Subhash Zade, Company Secretary and Compliance Officer

**Promoters:** Harsh Ajaykumar Mittal and Santosh Ajay Kumar Mittal

### DETAILS OF THE OFFER

INITIAL PUBLIC OFFER OF UP TO 22,08,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF SAI URJA INDO VENTURES LIMITED (“SAI URJA” OR “THE COMPANY” OR “THE ISSUER”) FOR CASH AT AN OFFER PRICE OF RS. [●]/- PER EQUITY SHARE (THE “OFFER PRICE”), AGGREGATING UP TO RS. [●]/- LAKHS, COMPRISING OF A FRESH ISSUE OF UP TO 18,28,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AGGREGATING TO RS. [●]/- LAKHS BY OUR COMPANY (“FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 3,79,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH BY MRS. SANTOSH AJAY KUMAR MITTAL AND MR. HARSH AJAYKUMAR MITTAL (“THE PROMOTER SELLING SHAREHOLDERS”) AGGREGATING TO RS. [●]/- LAKHS (“OFFER FOR SALE”) OUT OF THE OFFER UP TO 2,16,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH, AT AN OFFER PRICE OF RS. [●]/- PER EQUITY SHARE FOR CASH, AGGREGATING TO RS. [●]/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (“MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 19.92,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH, AT AN OFFER PRICE OF RS. [●]/- PER EQUITY SHARE FOR CASH, AGGREGATING TO RS. [●]/- LAKHS IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER WILL CONSTITUTE 28.91% AND 26.08%, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS

*This General Information Document relates to the Initial Public Offer of Up To 22,08,000 Equity Shares of Face Value of Rs. 10/- Each of Sai Urja Indo Ventures Limited (“Sai Urja” Or “The Company” Or “The Issuer”) For Cash at an Offer Price of Rs. [●]/- Per Equity Share (The “Offer Price”), Aggregating Up to Rs. [●]/- Lakhs, Comprising of A Fresh Issue of Up To 18,28,800 Equity Shares of Face Value of Rs. 10/- Each Aggregating to Rs. [●]/- Lakhs By Our Company (“Fresh Issue”) and an Offer for Sale of Up To 3,79,200 Equity Shares of Face Value of Rs. 10/- Each in Terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 (as amended from time to time), under the 100% Book Built Issue Price method and are proposed to be listed on the **SME Platform of BSE***

**Limited (“BSE SME”).** Accordingly, the Investors are advised to refer to the particulars of this GID in the context of the 100% Book Built Issue being made under Chapter IX of the SEBI (ICDR) Regulations, 2018 (as amended from time to time).

This General Information Document highlights certain key rules, processes and procedures applicable to public offers in accordance with the provisions of the Companies Act, 2013 the Securities Contracts (Regulation) Act, 1956 (“**SCRA**”), the Securities Contracts (Regulation) Rules, 1957 (“**SCRR**”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”). Bidders/Applicants should not construe the contents of this General Information Document as legal advice and should consult their own legal counsel and other advisors in relation to the legal matters concerning the Offer. For taking an investment decision, the Bidders/Applicants should rely on their own examination of the Issuer and the Offer, and should carefully read the Red Herring Prospectus/Prospectus before investing in the Offer.

All Bidders should review the General Information Document for Investing in Public Offers prepared and issued in accordance with the circular (SEBI/HO/CFD/DIL1/CIR/P/2020/37) dated March 17, 2020 notified by SEBI and updated pursuant to the circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015 as amended and modified by the circular (SEBI/HO/CFD/DIL/CIR/P/2016/26) dated January 21, 2016, and SEBI Circular bearing number (SEBI/HO/CFD/DIL2/CIR/P/2018/22) dated February 15, 2018 and Circular (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 01, 2018, notified by SEBI (“General Information Document”) and SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, included below under Section “PART B – General Information Document”, which highlights the key rules, processes and procedures applicable to public offers in general in accordance with the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the ICDR Regulations. The General Information Document is available on the websites of the Stock Exchanges and the Book Running Lead Manager. Please refer to the relevant portions of the General Information Document which are applicable to this Offer.

All Designated Intermediaries in relation to the Offer should ensure compliance with the SEBI circular (CIR/CFD/POLICYCELL/11/2015) dated November 10, 2015, as amended and modified by the SEBI circular (SEBI/HO/CFD/DIL/CIR/P/2016/26) dated January 21, 2016 and SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2018/22) dated February 15, 2018 and (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 1, 2018, in relation to clarifications on streamlining the process of public offer of equity shares and convertibles as amended and modified by the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 03, 2019 circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 June 28, 2019, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019. Additionally, all Bidders may refer to the General Information Document for information, in addition to what is stated herein, in relation to (i) category of Bidders eligible to participate in the Offer; (ii) maximum and minimum Application size; (iii) price discovery and allocation; (iv) payment instructions for Bidders/Applicants applying through ASBA process and Individual Investors applying through the United Payments Interface channel; (v) issuance of Confirmation of Allocation Note (“CAN”) and Allotment in the Offer; (vi) general instructions (limited to instructions for completing the Bid Cum Application Form); (vii) Designated Date; (viii) disposal of Applications; (ix) submission of Bid Cum Application Form / Application Form; (x) other instructions (limited to joint Applications in cases of individual, multiple Applications and instances when an Application would be rejected on technical grounds); (xi) applicable provisions of Companies Act, 2013 relating to punishment for fictitious Applications; (xii) mode of making refunds; and (xiii) interest in case of delay in Allotment or refund.

SEBI through its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 03, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From

January 01, 2019, the UPI Mechanism for IIs applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days. (**“UPI Phase I”**). The UPI Phase I was effective till June 30, 2019. With effect from July 1, 2019, with respect to Application by individual investors through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days will continue for a period of three months or launch of five main board public issues, whichever is later (**“UPI Phase II”**). SEBI has vide its circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 extended the timeline for implementation of Phase II till March 31, 2020. On March 30, 2020 vide circular number SEBI/HO/CFD/DIL2/CIR/P/2 SEBI has further extended UPI Phase II timeline till further notice. Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public issue from existing 6 working days to 3 working days from the date of the closure of the issue. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public issues opening on or after September 1, 2023 and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public offer to three Working Days. Accordingly, the Offer will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.

Further, pursuant to SEBI master circular bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (**“SEBI RTA Master Circular”**) and circular (SEBI/HO/CFD/DIL2/P/CIR/2022/75) dated May 30, 2022, has introduced certain additional measures for streamlining the process of initial public offers and redressing investor grievances. The provisions of these circulars are deemed to form part of this Red Herring Prospectus. Furthermore, pursuant to circular (SEBI/HO/CFD/DIL2/P/CIR/P/2022/45) dated April 5, 2022, all individual bidders in initial public offerings whose Bid sizes are up to ₹500,000 shall use the UPI Mechanism for submitting their bids. Additionally, pursuant to circular (SEBI/HO/CFD/DIL2/P/CIR/2022/75) dated May 30, 2022, applications made using the ASBA facility in initial public offerings shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

The processing fees for applications made by Individual Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/ HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/ P/2021/2480/1/M dated March 16, 2021 and as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022. Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

**Merchant Banker shall be the nodal entity for any issues arising out of public issuance process.**

**In terms of regulation 244(5) and regulation 271 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the timelines and processes mentioned in SEBI Circular. No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 shall continue to form part of the agreements being signed between the intermediaries involved in the public issuance process and Book Running Lead Managers shall continue to coordinate with intermediaries involved in the said process. For delayed unblock applications, investor must be compensated at a uniform rate of Rs.100/- per day for the entire duration of delay since ‘T+2’.**

**Merchant Banker will fix the liability on the intermediary responsible for the delay in unblocking.**

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## SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT

This document is applicable to the public issues undertaken through the Book-Building Process as well as to the Fixed Price Offers. The purpose of the “**General Information Document for Investing in Public Issues**” (“**GID**”) is to provide general guidance to potential Bidders/ Applicants in IPOs and FPOs, and on the processes and procedures governing IPOs and FPOs, undertaken in accordance with the provisions of the SEBI ICDR Regulations, 2018.

Bidders/Applicants should note that investment in equity and equity related securities involves risk and Bidder/Applicant should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. The specific terms relating to securities and/or for subscribing to securities in an Offer and the relevant information about the Issuer undertaking the Offer are set out in the Red Herring Prospectus (“**RHP**”)/ Prospectus filed by the Issuer with the Registrar of Companies (“**RoC**”). Bidders/Applicants should carefully read the entire RHP/Prospectus, the Bid cum Application Form/Application Form and the Abridged Prospectus of the Issuer in which they are proposing to invest through the Offer. In case of any difference in interpretation or conflict and/or overlap between the disclosure included in this document and the RHP/Prospectus, the disclosures in the RHP/Prospectus shall prevail. The RHP/Prospectus of the Issuer is available on the websites of stock exchanges BSE Limited ([www.bseindia.com](http://www.bseindia.com)), on the website(s) of the **BRLM(s) to the offer** i.e <https://www.shannon.co.in/>, on the website of issuer company <https://suiv.co.in/>.

For the definitions of capitalized terms and abbreviations used herein Bidders/Applicants may refer to the section “**Glossary and Abbreviations**”.

## SECTION 2: BRIEF INTRODUCTION TO IPOs/ FPOs

### 2.1 Initial public offer (IPO)

An IPO means an offer of specified securities by an unlisted Issuer to the public for subscription and may include an Offer for Sale of specified securities to the public by any existing holder of such securities in an unlisted Issuer.

For undertaking an IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018, an Issuer is inter-alia required to comply with the eligibility requirements of in terms of Regulations 228, 229 and 230 of the SEBI (ICDR) Regulations, 2018. For details of compliance with the eligibility requirements by the Issuer, Applicants may refer to the RHP/ Prospectus.

The present Offer is being made under Regulation 229(1) of the SEBI (ICDR) Regulations, 2018.

### 2.2 Further public offer (FPO)

An FPO means an offer of specified securities by a listed Issuer to the public for subscription and may include Offer for Sale of specified securities to the public by any existing holder of such securities in a listed Issuer.

### 2.3 Other Eligibility Requirements:

An Issuer proposing to undertake an IPO or an FPO is required to comply with various other requirements as specified in the SEBI ICDR Regulations, the SEBI LODR Regulations, the Companies Act, 2013 (to the extent notified and in effect), the SCRR, industry-specific regulations, if any, and other applicable laws for the time being in force.

For details in relation to the above Bidders/Applicants may refer to the RHP/Prospectus.

### 2.4 Types of Public Offers – Fixed Price Offers and Book Built Offers

In accordance with the provisions of the SEBI ICDR Regulations, an Issuer can either determine the Offer Price through the Book Building Process (“**Book Built Offer**”) or undertake a Fixed Price Offer (“**Fixed Price Offer**”).

The cap on the Price Band should be less than or equal to 120% of the Floor Price. The Issuer shall announce the Price or the Floor Price or the Price Band through advertisement in all newspapers in which the pre-offer advertisement was given at least two Working Days before the Bid/Offer Opening Date, in case of an IPO and at least one Working Day before the Bid/Offer Opening Date, in case of an FPO and determine the Offer Price at a later date before registering the Prospectus with the Registrar of Companies.

The Floor Price or the Offer price cannot be lesser than the face value of the securities.

Bidders/Applicants should refer to the RHP/Prospectus or Offer advertisements to check whether the Offer is a Book Built Offer or a Fixed Price Offer.

*The Present offer is 100% Book Built Offer.*

### 2.5 Offer Period

The Offer shall be kept open for a minimum of three Working Days (for all categories of Bidders/Applicants) and not more than ten Working Days. Bidders/Applicants are advised to refer to the Bid cum Application Form and Abridged Prospectus or RHP/Prospectus for details of the Bid/Offer Period. Details of Bid/Offer

Period are also available on the website of the Stock Exchange(s).

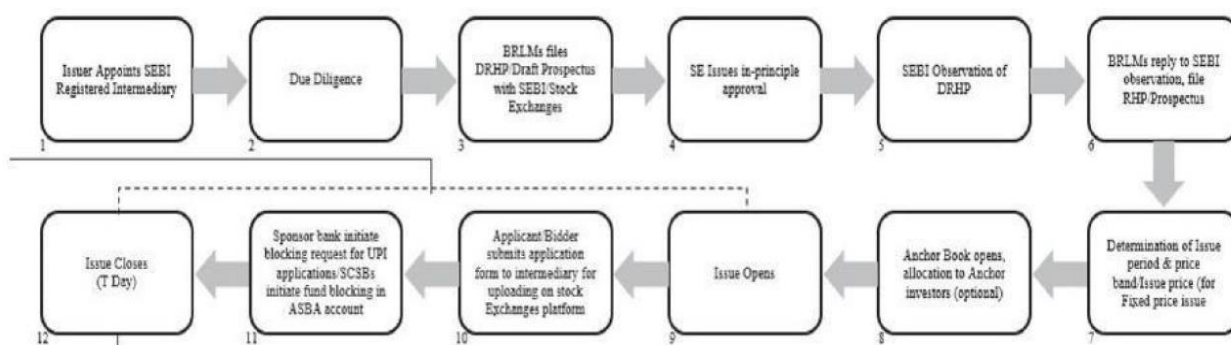
In case of a Book Built Offer, the Issuer may close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date if disclosures to that effect are made in the RHP. In case of revision in the Price Band in Book Built Offers the Bid/Offer Period may be extended by at least three Working Days, subject to the total Bid/Offer Period not exceeding ten Working Days. For details of any revision of the Price Band, Bidders/Applicants may check the announcements made by the Issuer on the websites of the Stock Exchanges and the BRLM(s), and the advertisement in the newspaper(s) issued in this regard.

In case of force majeure, banking strike or similar circumstances, the Issuer may, for reasons to be recorded in writing, extend the bidding (Offer) period for a minimum period of three working days, subject to the total Bid/Offer Period not exceeding 10 Working Days.

## 2.6 Flowchart of Timelines

A flow chart of process flow in Fixed Price and Book Built Offers is as follows. Bidders/Applicants may note that this is not applicable for Fast Track FPOs.:

**Flow Chart of timeline for Phase III**



### Indicative timeline of activities for listing of shares through Public Offer on T+3 day

| Sequence of Activities                      | Listing within T+3 days (T is Offer Closing Date)                                                                                                                                                                                                                                            |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Application Submission by Investors         | Electronic Applications (Online ASBA through 3-in-1 accounts) - Upto <b>5 pm on T Day</b> .                                                                                                                                                                                                  |
|                                             | Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto <b>4 pm on T Day</b> .                                                                                                                                  |
|                                             | Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) - Upto <b>3 pm on T Day</b> .                                                                                                                                                                                    |
|                                             | Physical Applications (Bank ASBA) - Upto <b>1 pm on T Day</b> .<br>Physical Applications (Syndicate Non-Individual, Non-Individual Applications of QIBs and NIIs) - Upto <b>12 pm on T Day</b> and Syndicate members shall transfer such applications to banks before <b>1 pm on T Day</b> . |
| Bid Modification                            | From Offer opening date upto <b>5 pm on T Day</b> .                                                                                                                                                                                                                                          |
| Validation of Bid details with depositories | From Offer opening date upto <b>5 pm on T Day</b> .                                                                                                                                                                                                                                          |



### SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN OFFER

*Each Bidder/Applicant should check whether it is eligible to apply under applicable law.* Furthermore, certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Offer or to hold Equity Shares, in excess of certain limits or in specific sectors as specified under applicable law. Bidders/Applicants are requested to refer to the RHP/ Prospectus for more details.

**Subject to the above, an illustrative list of Bidders/Applicants is as follows:**

- Indian nationals' resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
- Hindu Undivided Families or HUFs, in the individual name of the Karta. The Bidder/Applicant should specify that the Bid is being made in the name of the HUF in the Bid cum Application Form/Application Form as follows: "Name of sole or first Bidder/Applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Bids/Applications by HUFs may be considered at par with Bids/Applications from individuals;
- Companies, corporate bodies and societies registered under applicable law in India and authorised to hold and invest in equity shares under their respective constitutional and charter documents;
- Mutual funds registered with SEBI.
- Eligible NRIs on a repatriation basis or on a non-repatriation basis subject to applicable law. NRIs other than Eligible NRIs are not eligible to participate in this Issue;
- Indian Financial Institutions, regional rural banks, co-operative banks (subject to RBI regulations and the SEBI ICDR Regulations and other laws, as applicable);
- FPIs other than Category III FPI; VCFs and FVCIs registered with SEBI;
- Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
- FIIs and sub-accounts of FIIs registered with SEBI, other than a sub-account which is a foreign corporate or a foreign individual under the QIB Portion;
- Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
- Foreign Venture Capital Investors registered with the SEBI;
- Trusts/societies registered under the Societies Registration Act, 1860, or under any other law relating to trusts/societies and who are authorised under their respective constitutions to hold and invest in equity shares;
- Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
- Insurance Companies registered with Insurance Regulatory and Development Authority, India;
- Provident Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- Pension Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- National Investment Fund set up by resolution no. F. No. 2/3/2005-DD-II dated November 23, 2005 of the GoI published in the Gazette of India;

- Insurance funds set up and managed by army, navy or air force of the Union of India;
- Multilateral and bilateral development financial institution;
- Eligible QFIs;
- Insurance funds set up and managed by army, navy or air force of the Union of India;
- Insurance funds set up and managed by the Department of Posts, India;
- Any other person eligible to Bid/Apply in the Offer, under the laws, rules, regulations, guidelines and policies applicable to them and under Indian laws;
- As per the existing regulations, OCBs are not allowed to participate in an Offer.

**Applications not to be made by:**

1. Minors (except through their Guardians)
2. Partnership firms or their nominations
3. Foreign Nationals (except NRIs)
4. Overseas Corporate Bodies

**As per the existing regulations, OCBs are not eligible to participate in this Issue. The RBI has however clarified in its circular, A.P. (DIR Series) Circular No. 44, dated December 8, 2003 that OCBs which are incorporated and are not under the adverse notice of the RBI are permitted to undertake fresh investments as 138 incorporated non-resident entities in terms of Regulation 5(1) of RBI Notification No.20/2000-RB dated May 3, 2000 under FDI Scheme with the prior approval of Government if the investment is through Government Route and with the prior approval of RBI if the investment is through Automatic Route on case by case basis. OCBs may invest in this Issue provided it obtains a prior approval from the RBI. On submission of such approval along with the Bid Cum Application Form, the OCB shall be eligible to be considered for share allocation.**

## SECTION 4: APPLYING IN THE OFFER

**Book Built Offer:** Bidders should only use the specified Bid cum Application Form bearing stamp of a Designated Intermediary as available or downloaded from the websites of the Stock Exchanges.

Bid cum Application Forms are available with the Designated Intermediaries at the Bidding Centres and at the registered office of the Issuer. Electronic Bid cum Application Forms will be available on the websites of the Stock Exchanges at least one day prior to the Bid/Offer Opening Date. For further details regarding availability of Bid cum Application Forms, Bidders may refer to the RHP/ Prospectus and advertisements in the newspaper(s). For Anchor Investors, Bid cum Application Forms shall be available at the offices of the BRLMs.

**Fixed Price Offer:** Applicants should only use the specified Bid cum Application Form bearing the stamp of the Designated Intermediary as available or downloaded from the websites of the Stock Exchanges. Application Forms will also be available with the Designated Branches of the SCSBs and at the registered office of the Issuer. For further details regarding availability of Application Forms, Applicants may refer to the Prospectus.

Bidders/Applicants should ensure that they apply in the appropriate category. The prescribed color of the Bid cum Application Form for various categories of Bidders/Applicants is as follows:

| Category                                                                | Color of the Bid cum Application Form* |
|-------------------------------------------------------------------------|----------------------------------------|
| Resident Indian, Eligible NRIs applying on a non-repatriation basis     | White                                  |
| Non-Residents and Eligible NRIs applying on a repatriation basis (ASBA) | Blue                                   |
| Anchor Investors (where applicable) **                                  | White                                  |
| Reserved Category                                                       | White                                  |

Securities issued in an IPO can only be in dematerialized form in accordance with Section 29 of the Companies Act, 2013. Bidders/Applicants will not have the option of getting the Allotment of specified securities in physical form.

### 4.1 INSTRUCTIONS FOR FILLING THE BID CUM APPLICATION FORM/ APPLICATION FORM

Bidders/Applicants may note that Bid cum Application Form not filled completely or correctly as per instructions provided in this GID, the RHP/ Prospectus and the Bid cum Application Form are liable to be rejected.

Instructions to fill each field of the Bid cum Application Form can be found on the reverse side of the Bid cum Application Form.

The samples of the Bid cum Application Form for resident Bidders and the Bid cum Application Form for non-resident Bidders are reproduced below:

Specific instructions for filling various fields of the Resident Bid cum Application Form and Non-Resident Bid cum Application Form and samples are provided below.

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## Application Form – For Non – Residents

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE

|                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                          |
|------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <br><b>COMMON BID CUM APPLICATION FORM</b>                                               | <b>SAI URJA INDO VENTURES LIMITED</b><br><i>(Formerly Known as Sai Urja Indo Ventures Private Limited) - INITIAL PUBLIC OFFER- NR</i><br><small>Registered office: UG-2 Office Floor, J. K. Complex, Nanaji Nagar Nagpur Road, Chandrapur, Maharashtra, India. 442001; Corporate office: Shop No G 14 and G 15 Jayanti Nagari IV, Besa Road Manish Nagar, Besa Road, Nagpur, Maharashtra - 440037, India. Tel No.: +919960815166; Email: headoffice@saiiv.co.in Website: https://saiiv.co.in; Contact Person: Nikesh Subhash Zade, Company Secretary and Compliance Officer; CIN: U74900MH2012PLC231235</small> | <b>FOR RESIDENT INDIAN INVESTORS INCLUDING RESIDENT QIBs, NON INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRI APPLYING ON A NON-REPATRIATION BASIS</b> |
| <br><b>To,</b><br><b>The Board of Directors</b><br><b>SAI URJA INDO VENTURES LIMITED</b> | <b>100% BOOK BUILT OFFER</b><br><b>ISIN: INE11LG01019</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>Bid cum Application Form No.</b>                                                                                                                                      |

| <b>MEMBERS OF THE SYNDICATE STAMP &amp; CODE</b><br><br><b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b><br><br><b>BANK BRANCH SERIAL NO.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>SUB-SYNDICATE MEMBER / REGISTERED BROKER SCSB / CDP / RTA STAMP &amp; CODE</b><br><br><b>SCSB BRANCH STAMP &amp; CODE</b><br><br><b>SCSB SERIAL NO.</b> | <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br>Mr./Ms./M/s. _____<br>Address _____<br>_____<br>_____<br>Email _____<br>Tel. No. (with STD code) / Mobile _____ |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|---|---|---|---|---|---|---|----------------------------------------------------------------------------------------------|---|---|---|---|---|--|--|--|--|------------------------------|------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|---------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>2. PAN OF SOLE / FIRST BIDDER</b><br>_____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL<br>_____<br>_____<br>For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL, enter 16 digit Client ID                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| <b>4. BID OPTIONS</b><br><table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3">Bid Options</th> <th colspan="10">No. of Equity Shares Bid (In Figures)<br/>(Bids must be in multiples of [*] Equity Shares)</th> <th colspan="10">Price per Equity Share (₹) / "Cut-off"<br/>(Price in multiples of ₹ 1 only) (In Figures only)</th> <th rowspan="3">"Cut-off"<br/>(Please ✓/tick)</th> </tr> <tr> <th colspan="10"></th> <th colspan="10"></th> </tr> <tr> <th>8</th><th>7</th><th>6</th><th>5</th><th>4</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th><th>3</th><th>2</th><th>1</th> </tr> </thead> <tbody> <tr> <td>Option 1</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>(OR) Option 2</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>(OR) Option 3</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </tbody> </table> | Bid Options                                                                                                                                                | No. of Equity Shares Bid (In Figures)<br>(Bids must be in multiples of [*] Equity Shares)                                                                                      |   |   |   |   |   |   |   |   |   | Price per Equity Share (₹) / "Cut-off"<br>(Price in multiples of ₹ 1 only) (In Figures only) |   |   |   |   |   |  |  |  |  | "Cut-off"<br>(Please ✓/tick) |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | 3 | 2 | 1 | Option 1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | (OR) Option 2 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | (OR) Option 3 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | <b>5. CATEGORY</b><br><input type="checkbox"/> Individual Bidder<br><input type="checkbox"/> Non-Individual Bidder<br><input type="checkbox"/> QIB |
| Bid Options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                            | No. of Equity Shares Bid (In Figures)<br>(Bids must be in multiples of [*] Equity Shares)                                                                                      |   |   |   |   |   |   |   |   |   | Price per Equity Share (₹) / "Cut-off"<br>(Price in multiples of ₹ 1 only) (In Figures only) |   |   |   |   |   |  |  |  |  |                              | "Cut-off"<br>(Please ✓/tick) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 8                                                                                                                                                          | 7                                                                                                                                                                              | 6 | 5 | 4 | 3 | 2 | 1 | 3 | 2 | 1 | 3                                                                                            | 2 | 1 | 3 | 2 | 1 |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| Option 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| (OR) Option 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| (OR) Option 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |
| <b>6. INVESTOR STATUS</b><br><input type="checkbox"/> Non-Resident Indian(s) (Repatriation basis) - NRI<br><input type="checkbox"/> Registered Bilateral and Multilateral Development Financial Institutions - RBM<br><input type="checkbox"/> Foreign Venture Capital Investor - FVCI<br><input type="checkbox"/> Foreign Portfolio Investor - FPI<br><input type="checkbox"/> All entities other than QIBs, Bodies Corporate and Individuals - NOH<br><input type="checkbox"/> Other - OTH                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                            |                                                                                                                                                                                |   |   |   |   |   |   |   |   |   |                                                                                              |   |   |   |   |   |  |  |  |  |                              |                              |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |               |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |                                                                                                                                                    |

Please note that applications must be made in minimum of 2 lots and further multiples of [\*] Equity Shares accordingly.

|                                                                                                                                                                                                               |                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| <b>7. PAYMENT DETAILS [IN CAPITAL LETTERS]</b><br>Amount blocked (₹ in figures) _____ (₹ in words) _____<br>ASBA Bank A/c No. _____<br>Bank Name & Branch _____<br>OR<br>UPI ID (Maximum 45 characters) _____ | <b>PAYMENT OPTION : FULL PAYMENT</b> <input checked="" type="checkbox"/> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|

**8A. SIGNATURE OF SOLE / FIRST BIDDER**  
 \_\_\_\_\_  
 Date : \_\_\_\_\_, 2026

**8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)**  
 I/We authorize the SCSB to do all acts as are necessary to make the application in the Offer.  
 1) \_\_\_\_\_  
 2) \_\_\_\_\_  
 3) \_\_\_\_\_

**MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledgement upload of Bid in Stock Exchange system)**  
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|                                                                                                                                                                            |                                                                                                                                |                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| <br><b>SAI URJA INDO VENTURES LIMITED</b><br><b>INITIAL PUBLIC OFFER - NR</b>                                                                                              | <b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b> | <b>Bid cum Application Form No.</b>         |
| <b>DP ID / CL ID</b>                                                                                                                                                       | <b>PAN of Sole / First Bidder</b>                                                                                              |                                             |
| Amount blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____<br>Bank Name & Branch _____<br>Received from Mr./Ms./M/s. _____<br>Telephone / Mobile _____ Email _____ |                                                                                                                                | <b>Stamp &amp; Signature of SCSB Branch</b> |

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| <b>SAI URJA INDO VENTURES LIMITED - INITIAL PUBLIC OFFER - NR</b><br><table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th></th> <th>Option 1</th> <th>Option 2</th> <th>Option 3</th> </tr> <tr> <td>No. of Equity Shares</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Bid Price (₹)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Amount Blocked (₹ in figures)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>ASBA Bank A/c No./UPI ID</td> <td colspan="3"></td> </tr> <tr> <td>Bank Name &amp; Branch</td> <td colspan="3"></td> </tr> </table> |          | Option 1 | Option 2 | Option 3 | No. of Equity Shares |  |  |  | Bid Price (₹) |  |  |  | Amount Blocked (₹ in figures) |  |  |  | ASBA Bank A/c No./UPI ID |  |  |  | Bank Name & Branch |  |  |  | <b>Stamp &amp; Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b><br>_____<br><b>Name of Sole / First Bidder</b><br>_____<br><b>Acknowledgement Slip for Bidder</b><br><b>Bid cum Application Form No.</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------------------|--|--|--|---------------|--|--|--|-------------------------------|--|--|--|--------------------------|--|--|--|--------------------|--|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Option 1 | Option 2 | Option 3 |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |
| No. of Equity Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |          |          |          |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |
| Bid Price (₹)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          |          |          |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |
| Amount Blocked (₹ in figures)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          |          |          |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |
| ASBA Bank A/c No./UPI ID                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          |          |          |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |
| Bank Name & Branch                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |          |          |          |          |                      |  |  |  |               |  |  |  |                               |  |  |  |                          |  |  |  |                    |  |  |  |                                                                                                                                                                                                                                                                         |

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

**SAI URJA INDO VENTURES LIMITED**

1

#### 4.1.1 FIELD NUMBER 1: NAME AND CONTACT DETAILS OF THE SOLE/ FIRST BIDDER/ APPLICANT

- a) Bidders/Applicants should ensure that the name provided in this field is exactly the same as the name in which the Depository Account is held.
- b) **Mandatory Fields:** Bidders/Applicants should note that the name and address fields are compulsory and e-mail and/or telephone number/mobile number fields are optional. Bidders/Applicants should note that the contact details mentioned in the Bid-cum Application Form/Application Form may be used to dispatch communications (including letters notifying the unblocking of the bank accounts of Bidders (other than Anchor Investors) in case the communication sent to the address available with the Depositories are returned undelivered or are not available. The contact details provided in the Bid cum Application Form may be used by the Issuer, Designated Intermediaries and the Registrar to the Offer only for correspondence(s) related to an Offer and for no other purposes.
- c) **Joint Bids/Applications:** In the case of Joint Bids/Applications, the Bids /Applications should be made in the name of the Bidder/Applicant whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidder/Applicant would be required in the Bid cum Application Form/Application Form and such first Bidder/Applicant would be deemed to have signed on behalf of the joint holders. All communications may be addressed to such first Bidder/Applicant and may be dispatched to his or her address as per the Demographic Details received from the Depositories.
- d) **Impersonation:** Attention of the Bidders/Applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

*“Any person who:*

- *makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*
- *makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*
- *otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447.”*

The liability prescribed under Section 447 of the Companies Act, 2013 includes imprisonment for a term which shall not be less than six months extending up to 10 years (provided that where the fraud involves public interest, such term shall not be less than three years) and fine of an amount not less than the amount involved in the fraud, extending up to three times of such amount.

- e) **Nomination Facility to Bidder/Applicant:** Nomination facility is available in accordance with the provisions of Section 72 of the Companies Act, 2013. For Allotment of the Equity Shares in dematerialized form, there will be no separate nomination as the nomination registered with the Depository may prevail. For changing nominations, the Bidders/Applicants should inform their respective DP.

#### 4.1.2 FIELD NUMBER 2: PAN OF SOLE/FIRST BIDDER/APPLICANT

- a) PAN (of the sole/ first Bidder/Applicant) provided in the Bid cum Application Form/Application Form should be exactly the same as the PAN of the person(s) in whose name the relevant beneficiary account is held as per the Depositories' records.
- b) PAN is the sole identification number for participants transacting in the securities market irrespective of the amount of transaction except for Bids/Applications on behalf of the Central or State Government, Bids/Applications by officials appointed by the courts and Bids/Applications by Bidders/Applicants residing in Sikkim ("**PAN Exempted Bidders/Applicants**"). Consequently, all Bidders/Applicants, other than the PAN Exempted Bidders/Applicants, are required to disclose their PAN in the Bid cum Application Form/Application Form, irrespective of the Bid/Application Amount. A Bid cum Application Form/Application Form without PAN, except in case of PAN Exempted Bidders/Applicants, is liable to be rejected. Bids/Applications by the Bidders/Applicants whose PAN is not available as per the Demographic Details available in their Depository records, are liable to be rejected.
- c) The exemption for the PAN Exempted Bidders/Applicants is subject to (a) the Demographic Details received from the respective Depositories confirming the exemption granted to the beneficial owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
- d) Bid cum Application Forms/Application Forms which provide the General Index Register Number instead of PAN may be rejected.
- e) Bids/Applications by Bidders whose demat accounts have been 'suspended for credit' are liable to be rejected pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010. Such accounts are classified as "Inactive demat accounts" and Demographic Details are not provided by depositories.

#### **4.1.3 FIELD NUMBER 3: BIDDERS/APPLICANTS DEPOSITORY ACCOUNT DETAILS**

- a) Bidders/Applicants should ensure that DP ID and the Client ID are correctly filled in the Bid cum Application Form/Application Form. The DP ID and Client ID provided in the Bid cum Application Form/Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form/ Application Form is liable to be rejected.
- b) Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form/Application Form is active.
- c) Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form/Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the Offer.
- d) Bidders/Applicants are, advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

#### **4.1.4 FIELD NUMBER 4: BID OPTIONS**

- a) Price or Floor Price or Price Band, minimum Bid Lot and Discount (if applicable) may be disclosed in the Prospectus/ RHP by the Issuer. The Issuer is required to announce the Floor Price or Price

Band, minimum Bid Lot and Discount (if applicable) by way of an advertisement in at least one English, one Hindi and one regional newspaper, with wide circulation at the place where the Issuer's registered office is situated, at least two Working Days before Bid/Offer Opening Date in case of an IPO, and at least one Working Day before Bid/Offer Opening Date in case of an FPO.

- b) The Bidders may Bid at or above Floor Price or within the Price Band for IPOs /FPOs undertaken through the Book Building Process. In the case of Alternate Book Building Process for an FPO, the Bidders may Bid at Floor Price or any price above the Floor Price (For further details Bidders may refer to (Section 5.6 (e))
- c) Cut-Off Price: Bidding at the Cut- off Price is prohibited for all category of investor and such Bids are liable to be rejected.
- d) Minimum Application Value and Bid Lot: The Issuer in consultation with the Book Running Lead Manager may decide the minimum number of Equity Shares for each Bid as prescribed under SEBI Regulations/Circulars. The minimum Bid Lot is accordingly determined by an Issuer on the basis of such minimum Bid/ application value.
- e) Allotment: The Allotment of specified securities to each RII shall not be less than the minimum Bid Lot, subject to availability of shares in the Individual Investor Category, and the remaining available shares, if any, shall be Allotted on a proportionate basis. For details of the minimum Bid Lot, Bidders may refer to the RHP/ Prospectus or the advertisement regarding the Price Band published by the Issuer.

#### **4.1.4.1 Maximum and Minimum Bid Size**

- a) The Bidder may Bid for the desired number of Equity Shares at a specific price. Bids by Individual Investors and Individual Shareholders must be for such number of shares so as to ensure that the Bid Amount less Discount (as applicable), payable by the Bidder does exceed ₹ 200,000.
- b) For NRIs, a Bid Amount of more than ₹ 2 lakhs as well as 2 Lots may be considered under the Individual Investor Category for the purposes of allocation and a Bid Amount for more than 2 Lots may be considered under the Non-Institutional Investor Category for the purposes of allocation.
- c) Bids by QIBs and NIIs must be for such minimum number of shares such that the Bid Amount ₹ 2 lakhs or exceeds more than 2 Lots and in multiples of such number of equity Shares thereafter, as may be disclosed in the Bid cum Application Form and the RHP/Prospectus, or as advertised by the Issuer, as the case may be. Non-Institutional Investors and QIBs are not allowed to Bid at 'Cut-off Price'.
- d) Withdrawal and cancellation shall not be permissible for all the investors. Once a bid has been submitted by an investor in the prescribed manner, it shall be considered final and binding. Investor will not have the option to revise the bid amount downwards or withdraw their bids after submission.
- e) In case the Bid Amount reduces to two lots due to a revision of the Price Band, Bids by the Non- Institutional Investors who are eligible for allocation in the Individual Investor Category would be considered for allocation under the Individual Investor Category.
- f) For Anchor Investors, if applicable, the Bid Amount shall be least ₹2 crores. 50%of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be

available for allocation to domestic Mutual Funds; and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, in each case subject to valid Bids being received at or above the Anchor Investor Allocation Price. In the event of under-subscription under clause (ii) above, the balance Equity Shares may be allocated to domestic Mutual Funds in accordance with the SEBI ICDR Regulations. Bids by various schemes of a Mutual Fund shall be aggregated to determine the Bid Amount. A Bid cannot be submitted for more than 60% of the QIB portion under the Anchor Investor Portion. Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after the Anchor Investor Bid/Issue Period and are required to pay the Bid Amount at the time of submission of the Bid. In case the Anchor Investor Allocation Price is lower than the Issue Price, the balance amount shall be payable as per the pay-in-date mentioned in the revised CAN. In case the Issue Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Issue Price paid by the Anchor Investors shall not be refunded to them.

- g) A Bid by QIB bidder cannot be submitted for more than the Offer size.
- h) The maximum Bid by any Bidder including QIB Bidder should not exceed the investment limits prescribed for them under the applicable laws. It is clarified that, multiple Bids by a FPI Bidder utilising the multi-investment manager structure shall be aggregated for determining the permissible maximum Bid.
- i) A Bid by NII bidder cannot be submitted for more than the Issue size excluding QIB portion.
- j) The price and quantity options submitted by the Bidder in the Bid cum Application Form may be treated as optional bids from the Bidder and may not be cumulated. After determination of the Offer Price, the number of Equity Shares Bid for by a Bidder at or above the Offer Price may be considered for Allotment and the rest of the Bid(s), irrespective of the Bid Amount may automatically become invalid. This is not applicable in case of FPOs undertaken through Alternate Book Building Process (For details of Bidders may refer to (Section 5.6 (e)).

#### **4.1.4.2 Multiple Bids**

- a) Bidder should submit only one Bid cum Application Form. Bidder shall have the option to make a maximum of Bids at three different price levels in the Bid cum Application Form and such options are not considered as multiple Bids.

Submission of a second Bid cum Application Form to either the same or to another Designated Intermediary and duplicate copies of Bid cum Application Forms bearing the same application number shall be treated as multiple Bids and are liable to be rejected.

- b) Bidders are requested to note the following procedures may be followed by the Registrar to the Offer to detect multiple Bids:
  - (i) All Bids may be checked for common PAN as per the records of the Depository. For Bidders other than Mutual Funds and FPIs which utilise the multi-investment manager structure of the same beneficial owner as provided under Regulation 20 (4)(d)(xiii) of the SEBI Foreign Portfolio Regulations, 2019, Bids bearing the same PAN may be treated as multiple Bids by a Bidder and may be rejected.
  - (ii) For Bids from Mutual Funds and FPIs that utilise the multi-investment manager

structure, submitted under the same PAN, as well as Bids on behalf of the PAN Exempted Bidders/ Applicants, the Bid cum Application Forms may be checked for common DP ID and Client ID. Such Bids which have the same DP ID and Client ID may be treated as multiple Bids and are liable to be rejected.

- c) The following Bids may not be treated as multiple Bids:
- (i) Bids by Eligible Employees and Individual Shareholders in their respective Reservation Portion as well as Bids made by them in the Net Offer portion in the public category.
  - (ii) Separate Bids by Mutual Funds in respect of more than one scheme of the Mutual Fund provided that the Bids clearly indicate the scheme for which the Bid has been made.
  - (iii) Bids by Mutual Funds submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs.
  - (iv) Bids by following FPIs, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs:
    - FPIs which utilise the multi-investment manager structure
    - Offshore Derivative Instruments (ODI) which have obtained separate FPI registration for ODI and proprietary derivative investments.
    - Sub funds or separate class of investors with segregated portfolio who obtain separate FPI registration.
    - FPI registrations granted at investment strategy level/sub fund level where a Collective Investment Scheme or fund has multiple investment strategies/sub-funds with identifiable differences and managed by a single investment manager.
    - Multiple branches in different jurisdictions of foreign bank registered as FPIs.
    - Government and Government related investors registered as Category 1 FPIs.
    - Entities registered as Collective Investment Scheme having multiple share classes.

The bids belonging to the aforesaid seven structures and having same PAN may be collated and identified as a single bid in the bidding process. The shares allotted in the bid may be proportionately distributed to the applicant FPIs (with same PAN).

- (v) Bids by Anchor Investors under the Anchor Investor Portion and the QIB Category.

#### **4.1.5 FIELD NUMBER 5: CATEGORY OF BIDDERS**

- a) The categories of Bidders identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and allotment in the Offer are RIIs, NIIs and QIBs.
- b) Up to 60% of the QIB Category can be allocated by the Issuer, on a discretionary basis subject to the criteria of minimum and maximum number of Anchor Investors based on allocation size, to the Anchor Investors, in accordance with SEBI ICDR Regulations, 40% of the Anchor Investor Portion shall be reserved in the following manner, 40% of the Anchor Investor Portion shall be reserved as follows: (i) 33.33% shall be available for allocation to domestic Mutual Funds; and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, in each case subject to valid Bids being

received at or above the Anchor Investor Allocation Price. In the event of under-subscription under clause (ii) above, the balance Equity Shares may be allocated to domestic Mutual Funds in accordance with the SEBI ICDR Regulations.

- c) An Issuer can make reservation for certain categories of Bidders/Applicants as permitted under the SEBI ICDR Regulations. For details of any reservations made in the Offer, Bidders/ Applicants may refer to the RHP/ Prospectus.
- d) The SEBI ICDR Regulations, specify the allocation or Allotment that may be made to various categories of Bidders in an Offer depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Offer specific details in relation to allocation Bidder/Applicant may refer to the RHP/ Prospectus.

#### **4.1.6 FIELD NUMBER 6: BIDDER STATUS**

- a) Each Bidder/Applicant should check whether it is eligible to apply under applicable law and ensure that any prospective Allotment to it in the Offer is in compliance with the investment restrictions under applicable law.
- b) Certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Offer or hold Equity Shares exceeding certain limits specified under applicable law. Bidders/Applicants are requested to refer to the RHP/Prospectus for more details.
- c) Bidders/Applicants should check whether they are eligible to apply on non-repatriation basis or repatriation basis and should accordingly provide the investor status. Details regarding investor status are different in the Resident Bid cum Application Form and Non-Resident Bid cum Application Form.
- d) Bidders/Applicants should ensure that their investor status is updated in the Depository records.

#### **4.1.7 FIELD NUMBER 7: PAYMENT DETAILS**

- a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted by Individual Investors / NII (NII having application size upto ₹5,00,000) to Designated Intermediaries (other than SCSBs), Individual Investors / NII (NII having application size upto ₹ 5,00,000) providing both, the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- b) The full Bid Amount (net of any Discount, as applicable) shall be blocked based on the authorization provided in the Bid cum Application Form. If the Discount is applicable in the Offer, the Individual Investors and Individual Shareholders and Employees Bidding in the Employee Reservation Portion (if any) should indicate the full Bid Amount in the Bid cum Application Form and the payment shall be blocked for the Bid Amount net of Discount. Only in cases where the RHP/Prospectus indicates that part payment may be made, such an option can be exercised by the Bidder. In case of Bidders specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less Discount offered, if any.
- c) All QIB and NII Bidders (other than Anchor Investors) can participate in the Offer only through the ASBA mechanism.

- d) Individual Investors submitting their applications through Designated Intermediaries (other than SCSBs) can participate in the Issue only through the UPI mechanism, using their UPI ID linked with their bank account. Individual Investors / NII (NII having application size upto ₹ 5,00,000) applying in the Issue through the UPI mechanism shall ensure that the name of the bank, with which the Individual Investor / NII (NII having application size upto ₹ 5,00,000) maintains his account, appears in the list of SCSBs displayed on the SEBI website, which are live on UPI. IIs/ NIIs (NII having application size upto ₹ 5,00,000) shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are also appearing in the “list of mobile applications for using UPI in public issues” displayed on the SEBI website. NRIs applying in the Issue through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- e) Bid Amount cannot be paid in cash, cheque, demand draft, through money order or through postal order.

#### **4.1.7.1 Instructions for Anchor Investors:**

- Anchor Investors shall submit their Bids only with any of the BRLMs to the Offer.
- Payments should be made either by direct credit, RTGS, NACH or NEFT.
- The Anchor Escrow Bank(s) shall maintain the monies in the Anchor Escrow Account for and on behalf of the Anchor Investors until the Designated Date.

#### **4.1.7.2 Payment instructions for Bidders (other than Anchor Investors)**

- Individual Investors/ NII (NII having application size upto ₹ 5,00,000) bidding through Designated Intermediaries** should note that with the introduction of UPI as a payment mechanism, there are three channels of making applications in public issues available to them in UPI Phase II. The three channels for making applications in public offers available to Individual Investors bidding through Designated Intermediaries are as follows:

| <b>Channel I</b>                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Channel II</b>                                                                                                                                                                                                                                     | <b>Channel III</b>                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Investors / NIIs (NII having application size up to ₹ 5,00,000) may submit the Bid cum Application Form with ASBA as the sole mechanism for making payment either physically (at the branch of the SCSB) or online. For such applications the existing process of uploading the bid and blocking of funds in the IIs/ NIIs (NII having application size up to ₹ 5,00,000) account by the SCSB would continue. | Individual Investors / NIIs (NII having application size up to ₹ 5,00,000) may submit the Bid cum Application Form online using the facility of linked online trading, demat and bank account (3-in-1 type accounts) provided by some of the brokers. | Individual Investors / NIIs (NII having application size up to ₹ 5,00,000) may submit the Bid cum Application Form with any of the Designated Intermediaries (other than SCSBs) and use his/her UPI ID for the purpose of blocking of funds. |

Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding in the Issue through UPI shall make such applications only through the SCSBs/mobile applications whose name appears on the SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in) at the following path:

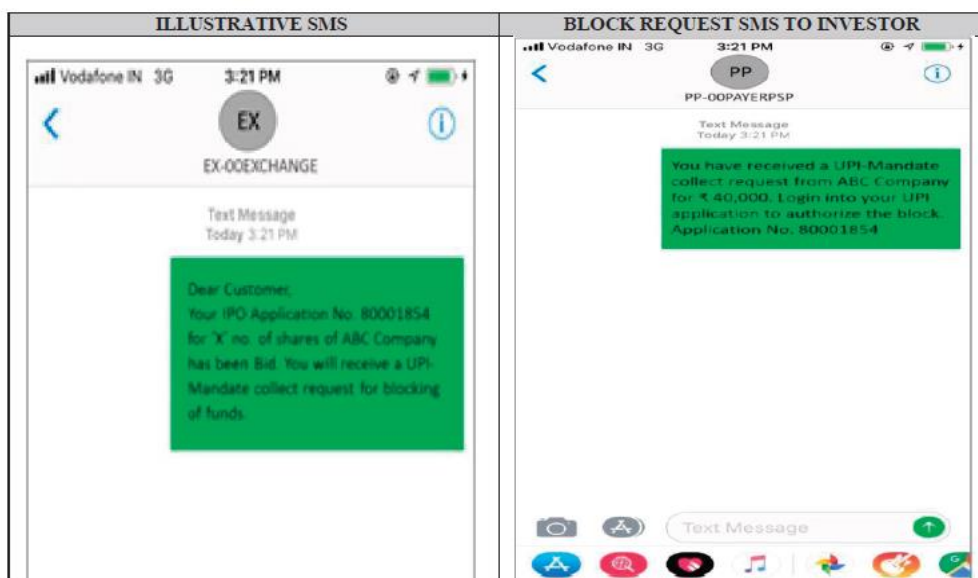
*Home » Intermediaries/ Market Infrastructure Institutions » Recognised Intermediaries » Self-Certified Syndicate Banks eligible as Issuer Banks for UPI*

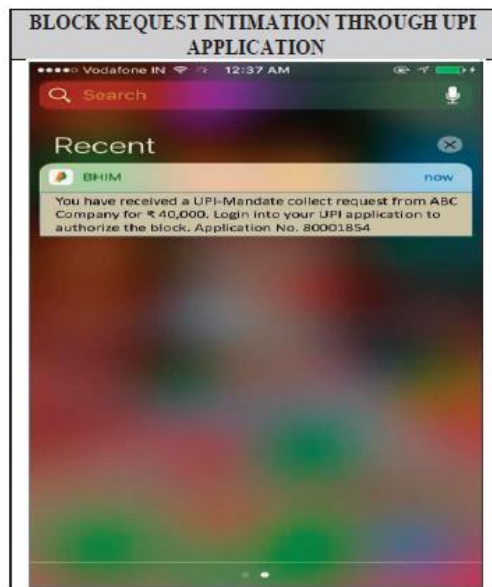
*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public issues*

Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) whose bank is not live on UPI may use the other alternate channels available to them, i.e., submission of application form with SCSB (Channel I) or using the facility of linked online trading, demat and bank account (Channel II). NRIs applying in the Offer through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.

For UPI Phase III, Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) will also have the option to use the same channels (as described above) for making applications in a public offer.

Please see below a graphical illustrative process of the investor receiving and approving the UPI Mandate Request.





### PRE-CONFIRMATION PAGE

Vodafone IN 3G 3:48 PM

Please check the below details as the amount will be **blocked** for the validity period and will be debited as per the mandate inputs. In case of non-execution of the Mandate, the amount will be unblocked

**Mandate Details**

To  
ABC Company

xyzipo@bank

AMOUNT  
₹ 0000.00

FREQUENCY  
ONETIME

VALIDITY  
20 JULY 2018 to 27 JULY 2018

REMARKS  
Application no 80001854

CANCEL CONFIRM

### ENTERING OF UPI PIN

Vodafone IN 3G 1:39 AM

CANCEL

STATE BANK OF INDIA

ABC Company ₹ 40000

ENTER UPI PIN

— — — —

|   |   |        |
|---|---|--------|
| 1 | 2 | 3      |
| 4 | 5 | 6      |
| 7 | 8 | 9      |
| ⌫ | 0 | SUBMIT |

### CONFIRMATION PAGE

Vodafone IN 3G 3:49 PM

**Mandate Approved**

UPI ID: xyzipo@bank

Amount: Rs 40000.00

Frequency: ONETIME

UMN: 5473tsfeh735489jsbyw457isntea59jdkn@upi

Validity: 20<sup>th</sup> July 2018 to 27<sup>th</sup> July 2018

VIEW DETAILS HOME

### APPROVED MANDATES VISIBLE IN UPI APPLICATION

Vodafone IN 3G 5:43 PM

← **Active Mandate**

Received From 18 July 2018 14:21

ABC Company ₹ 40000.00  
xyzipo@bank ONETIME

ACTIVE Application No 80001834

**MANDATE DETAILS**

START DATE: 20 July 2018

END DATE: 27 July 2018

FREQUENCY: One Time

UMN: 5473tsfeh735489jsbyw457isntea59jdkn@upi

REMARKS: Application No 80001834

| BLOCK CONFIRMATION SMS TO INVESTOR                                                | BLOCK CONFIRMATION APPLICATION INTIMATION                                          |
|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
|  |  |

**b) QIB and NII Bidders may submit the Bid cum Application Form either**

- i. to SCSBs in physical or electronic mode through the internet banking facility offered by an SCSB authorizing blocking of funds that are available in the ASBA account specified in the Bid cum Application Form, or
  - ii. in physical mode to any Designated Intermediary.
- c) Bidders must specify the Bank Account number or the UPI ID [for Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding using the UPI mechanism], as applicable, in the Bid cum Application Form. The Bid cum Application Form submitted by a Bidder and which is accompanied by cash, demand draft, cheque, money order, postal order or any mode of payment other than blocked amounts in the ASBA Account, may not be accepted.
- d) Bidders should note that application made using third party UPI ID or ASBA Account is liable to be rejected.
- e) NRIs applying in the Offer through the UPI mechanism are advised to enquire with the relevant Bank, whether their account is UPI linked, prior to making such application through Channel III.
- f) Bidders shall note that for the purpose of blocking funds under ASBA facility clearly demarcated funds shall be available in the ASBA Account.
- g) Bidders [other than Individual Investors/ NIIs (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism] should submit the Bid cum Application Form only at the Bidding Centers, i.e. to the respective member of the Syndicate at the Specified Locations, the SCSBs, the Registered Broker at the Broker Centres, the CRTA at the Designated RTA Locations or CDP at the Designated CDP Locations. Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism should either submit the physical Bid cum Application Form with the SCSBs or Designated Branches of SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- h) Bidders [other than Individual Investors/ NII (NII having application size upto ₹ 5,00,000) bidding through the non-UPI mechanism] bidding through Designated Intermediaries other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Bid cum Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.

**Bidders bidding through Designated Intermediaries** other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Bid cum Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.

- i) **Bidders bidding directly through the SCSBs** should ensure that the Bid cum Application Form is submitted to a Designated Branch of a SCSB where the ASBA Account is maintained.
- j) Upon receipt of the Bid cum Application Form, the Designated Branch of the SCSB may verify if sufficient funds equal to the Bid Amount are available in the ASBA Account, as mentioned in the Bid cum Application Form.

- k) If sufficient funds are available in the ASBA Account, the SCSB may block an amount equivalent to the Bid Amount mentioned in the Bid cum Application Form and for application directly submitted to SCSB by investor, may enter each Bid option into the electronic bidding system as a separate Bid.
- l) If sufficient funds are not available in the ASBA account, the Designated Branch of the SCSB may not upload such Bids on the Stock Exchange platform and such bids are liable to be rejected.
- m) Upon submission of a completed Bid cum Application Form each Bidder (not being a II who has opted for the UPI mechanism and provided a UPI ID with the Bid cum Application Form) may be deemed to have agreed to block the entire Bid Amount and authorized the Designated Branch of the SCSB to block the Bid Amount specified in the Bid cum Application Form in the ASBA Account maintained with the SCSBs. For details regarding blocking of Bid Amount for IIs who have provided a UPI ID with the Application Form please refer to paragraph 4.1.7.4.
- n) The Bid Amount may remain blocked in the aforesaid ASBA Account until finalization of the Basis of Allotment and consequent transfer of the Bid Amount against the Allotted Equity Shares to the Public Offer Account, or until withdrawal or failure of the Offer, or until withdrawal or rejection of the Bid, as the case may be.
- o) SCSBs bidding in the Offer must apply through an Account maintained with any other SCSB; else their Bids are liable to be rejected.

#### **4.1.7.3 Unblocking of ASBA Account**

- (a) Once the Basis of Allotment is approved by the Designated Stock Exchange, the Registrar to the Offer may provide the following details to the controlling branches of each SCSB or the Sponsor Bank, as the case may be, along with instructions to unblock the relevant ASBA Accounts and for successful applications transfer the requisite money to the Public Offer Account designated for this purpose, within the specified timelines: (i) the number of Equity Shares to be Allotted against each Bid, (ii) the amount to be transferred from the relevant ASBA Account to the Public Offer Account, for each Bid, (iii) the date by which funds referred to in(ii) above may be transferred to the Public Offer Account, (iv) the amount to be unblocked, if any in case of partial allotments and (v) details of rejected ASBA Bids, if any, along with reasons for rejection and details of withdrawn or unsuccessful Bids, if any, to enable the SCSBs or the Sponsor Bank, as the case may be, to unblock the respective ASBA Accounts.
- (b) On the basis of instructions from the Registrar to the Offer, the SCSBs or the Sponsor Bank, as the case may be, may transfer the requisite amount against each successful Bidder to the Public Offer Account and may unblock the excess amount, if any, in the ASBA Account.
- (c) In the event of withdrawal or rejection of the Bid cum Application Form and for unsuccessful Bids, the Registrar to the Offer may give instructions to the SCSB or to the Sponsor Bank to revoke the mandate and, as the case may be, to unblock the Bid Amount in the relevant account within four Working Days of the Bid/Offer Closing Date.

#### **4.1.7.4 Additional Payment Instructions for IIs bidding through Designated Intermediaries (other than SCSBs) using the UPI mechanism**

- (a) Before submission of the application form with the Designated Intermediary, an Individual Investor / NIIs (NII having application size upto ₹ 5,00,000) shall download the mobile application, associated with the UPI ID linked bank account, for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank

account where the funds equivalent to the application amount is available. Individual Investors shall also ensure that the name of the mobile application and the UPI handle being used for making the application in the Issue are appearing in the following path on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in):

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » list of mobile applications for using UPI in public issues*

It is clarified that if an II makes an application through a UPI handle not covered in the prescribed list (as mentioned in the path above), such an application is liable to be rejected.

- (b) Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) shall ensure that the bank, with which it has its bank account, where the funds equivalent to the application amount is available for blocking has been notified as Issuer Banks for UPI. A list of such banks is available at the following path on SEBI website – [www.sebi.gov.in](http://www.sebi.gov.in):

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self-Certified Syndicate Banks eligible as Issuer Banks for UPI*

It is clarified that if an Individual Investor / NII (NII having application size upto ₹ 5,00,000) makes an application using a bank account of an SCSB or bank which is not covered in the prescribed list (as mentioned in the path above), such an application is liable to be rejected.

- (c) Individual Investors / NIIs (NII having application size upto ₹ 5,00,000) shall mention his / her UPI ID along with the bid details in the Bid cum Application Form in capital letters and submit the Bid cum Application Form to any of the Designated Intermediaries (other than SCSBs). It is clarified that if an Individual Investor / NII (NII having application size upto ₹ 5,00,000) submits a third-party UPI ID instead of his/her own UPI ID in the Bid cum Application Form, the application is liable to be rejected.
- (d) The Designated Intermediary (other than SCSBs) upon receipt of the Bid cum Application Form will upload the bid details along with UPI ID in the stock exchange bidding platform.
- (e) Once the bid has been entered into the Stock Exchange bidding platform, the stock exchange will validate the PAN and Demat Account details of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) with the Depository. The Depository will validate the aforesaid details on a real time basis and send a response to the stock exchange which will be shared by the stock exchange with the respective Designated Intermediary through its bidding platform, for corrections, if any.
- (f) Once the bid details have been validated by the Depository, the stock exchange will, on a continuous basis, electronically share the bid details along with the UPI ID of the concerned II with the Sponsor Bank appointed by the Issuer.
- (g) The Sponsor Bank will validate the UPI ID of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) before initiating the Mandate request
- (h) The Sponsor Bank after validating the UPI ID will initiate a UPI Mandate Request for valid UPIID on the Individual Investor / NII (NII having application size upto ₹ 5,00,000) which will be electronically received by the Individual Investor / NII (NII having application size upto ₹ 5,00,000) as an SMS / intimation on his / her mobile number / mobile app associated with the UPI ID linked account. The Individual Investor / NII (NII having application size upto ₹ 5,00,000) shall ensure that the details of the Bid are correct by opening the attachment in the UPI Mandate Request and then proceed to authorize the UPI Mandate Request using his/her

UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an Individual Investor / a NII (NII having application size upto ₹ 5,00,000) may be deemed to have verified the attachment containing the application details of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) in the UPI Mandate Request and have agreed to block the entire Bid Amount mentioned in the Bid Cum Application Form and subsequent debit in case of Allotment.

- (i) Upon successful validation of the block request by the Individual Investor / NII (NII having application size upto ₹ 5,00,000), the said information would be electronically received by the Individual Investor's / NII's (NII having application size upto ₹ 5,00,000) bank, where the funds, equivalent to the application amount would get blocked in the ASBA Account of the Individual Investor / NII (NII having application size upto ₹ 5,00,000). Intimation regarding confirmation of such blocking of funds in the ASBA Account of the Individual Investor / NII (NII having application size upto ₹ 5,00,000) would also be received by the Individual Investor / NII (NII having application size upto ₹ 5,00,000). Information on the Individual Investor / NII (NII having application size upto ₹ 5,00,000) status request would be shared with the Sponsor Bank which in turn would share it with the stock exchange which in turn would share it with the Registrar in the form of a file for the purpose of reconciliation and display it on the stock exchange bidding platform for the information of the Designated Intermediary.
- (j) Individual Investors / NII (NII having application size upto ₹ 5,00,000) may continue to modify upward the Bid till the closure of the Bidding Period. For each modification of the Bid, the Individual Investor / NII (NII having application size upto ₹ 5,00,000) will submit a revised Bid and will receive a UPI Mandate Request from the Sponsor Bank to be validated as per the process indicated above.
- (k) Individual Investors / NII (NII having application size upto ₹ 5,00,000) to check the correctness of the details on the mandate received before approving the Mandate Request.
- (l) Post closure of the Offer, the stock exchange will share the Bid details with the Registrar along with the final file received from the Sponsor Bank containing status of blocked funds or otherwise, along with the ASBA Account details with respect to applications made by IIs using UPI ID.

#### **4.1.7.5 Discount (if applicable)**

- (a) The Discount is stated in absolute rupee terms.
- (b) Bidders applying under Individual Investor Category, Individual Shareholder and Employees under Employee Reservation Portion are only eligible for discount. For Discounts offered in the Offer, Bidders may refer to the RHP/ Prospectus.
- (c) The Bidders entitled to the applicable Discount in the Offer may block their ASBA Account for an amount i.e. the Bid Amount less Discount (if applicable).
- (d) Bidder (other than employees) may note that in case the net amount blocked (post Discount) is more than two lakh Rupees, the Bidding system automatically considers such applications for allocation under Non- Institutional Category. These applications are neither eligible for Discount nor fall under Individual Investor Category.

#### **4.1.8 FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORISATIONS**

- a) Only the First Bidder/Applicant is required to sign the Bid cum Application Form/Application Form. Bidders/Applicants should ensure that signatures are in one of the languages specified in the Eighth Schedule to the Constitution of India.
- b) The signature has to be correctly affixed in the authorization/undertaking box in the Bid cum Application Form/Application Form, or an authorization has to be provided to the SCSB or using the UPI to the Sponsor Bank, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Bid cum Application Form/Application Form.
- c) Bidders/Applicants must note that Bid cum Application Form/Application Form without signature of Bidder/Applicant and /or ASBA Account holder is liable to be rejected.

#### **4.1.9 ACKNOWLEDGEMENT AND FUTURE COMMUNICATION**

- (a) Bidders should ensure that they receive the Acknowledgment slip or the acknowledgement number duly signed and stamped by a Designated Intermediary, as applicable, for submission of the Bid cum Application Form.
- (b) All communications in connection with Bids/Applications made in the Offer should be addressed as under:
  - i. In case of queries related to Allotment, non-receipt of Allotment Advice, credit of Allotted Equity Shares, unblocking of funds, the Bidders/Applicants should contact the Registrar to the Offer.
  - ii. In case of Bids submitted to the Designated Branches of the SCSBs, the Bidders/Applicants should contact the relevant Designated Branch of the SCSB.
  - iii. In case of queries relating to uploading of Syndicate ASBA Bids, the Bidders/Applicants should contact the relevant Syndicate Member.
  - iv. In case of queries relating to uploading of Bids by a Designated Intermediary, the Bidders/Applicants should contact the relevant Designated Intermediary.
  - v. In case of queries relating to uploading of Bids through the UPI Mechanism, the Bidders/Applicants should contact the Designated Intermediary/BRLM.
  - vi. Bidder/Applicant may contact the Company Secretary and Compliance Officer or BRLM(s) in case of any other complaints in relation to the Offer.
- (c) The following details (as applicable) should be quoted while making any queries –
  - i. full name of the sole or First Bidder/Applicant, Bid cum Application Form number, Applicants'/Bidders' DP ID, Client ID, PAN, number of Equity Shares applied for, amount paid on application.
  - ii. name and address of the Designated Intermediary, where the Bid was submitted along with the acknowledgment slip from Designated Intermediary or
  - iii. Bids, ASBA Account number or the UPI ID (for IIs who make the payment of Bid Amount through the UPI mechanism) linked to the ASBA Account where the Bid Amount was blocked.

For further details, Bidder/Applicant may refer to the RHP/Prospectus and the Bid cum Application Form.

## **4.2 INSTRUCTIONS FOR FILING THE REVISION FORM**

- (a) During the Bid/Issue Period, any Bidder/Applicant (other than QIBs and NIIs, who can only revise their bid upwards) who has registered his or her interest in the Equity Shares at a particular price level is free to revise his or her Bid within the Price Band using the Revision Form, which is a part of the Bid cum Application Form.
- (b) None of the Investor can revise their Bids or withdraw their bids.
- (c) Revisions can be made in both the desired number of Equity Shares and the Bid Amount by using the Revision Form.
- (d) The Bidder/Applicant can make this revision any number of times during the Bid/ Issue Period. However, for any revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. It is clarified that Individual Investors / NII (NII having application size upto ₹ 5,00,000) whose original Bid is made using the UPI mechanism can make revision(s) to their Bid using the UPI mechanism only, whereby each time the Sponsor Bank will initiate a new UPI Mandate Request. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof.

**A sample revision form is reproduced below:**

Instructions to fill each field of the Revision Form can be found on the reverse side of the Revision Form. Other than instructions already highlighted at paragraph 4.1 above, point wise instructions regarding filling up various fields of the Revision Form are provided below:

|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                  | <b>COMMON BID REVISION FORM</b>                                                                                  | <b>SAI URJA INDO VENTURES LIMITED</b><br><i>(Formerly Known as Sai Urja Indo Ventures Private Limited) - INITIAL PUBLIC OFFER - R</i><br><small>Registered office: UG-2 Office Floor, J.K. Complex, Nanaji Nagar Nagpur Road, Chandrapur, Maharashtra, India, 442401; Corporate office: Shop No G 14 and G 15 Jayanti Nagar IV, Besa Road Manish Nagar, Besa Road, Nagpur, Maharashtra - 440037, India; Tel No: +919968615166; Email: headoffice@saiuv.co.in Website: https://saiuv.co.in; Contact Person: Nikhil Subhash Zade, Company Secretary and Compliance Officer; CIN: U74900MH2012PLC231235</small> | <small>FOR RESIDENT INDIAN Investors INCLUDING QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs APPLYING ON A NON-REPATRIATION BASIS</small> |
|                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                  | <b>100% BOOK BUILT OFFER</b><br>ISIN: INE11LG01019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Bid cum Application Form No.</b>                                                                                                                                      |
| <b>MEMBERS OF THE SYNDICATE STAMP &amp; CODE</b><br><br><b>SUB-BROKER'S / SUB-AGENT'S STAMP &amp; CODE</b><br><br><b>BANK BRANCH SERIAL NO.</b>                                                                                                                                                                                                                                                                                                   |                                                                                                                  | <b>SUB-SYNDICATE MEMBER / REGISTERED BROKER SCSB/CDP/RTA STAMP &amp; CODE</b><br><br><b>SCSB BRANCH STAMP &amp; CODE</b><br><br><b>SCSB SERIAL NO.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                          |
| <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br>Mr./Ms./M/s. _____<br>Address _____<br>_____<br>Tel. No. (with STD code) / Mobile _____ Email _____                                                                                                                                                                                                                                                                                |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>2. PAN OF SOLE / FIRST BIDDER</b><br>_____                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL<br><small>For NSDL, enter 8 digit DP ID followed by 8 digit Client ID / For CDSL, enter 16 digit Client ID</small>                                                                                                                                                                                                                      |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>PLEASE CHANGE MY BID</b>                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>4. FROM (AS PER LAST BID OR REVISION)</b>                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>Bid Options</b><br>Option 1<br>(OR) Option 2<br>(OR) Option 3                                                                                                                                                                                                                                                                                                                                                                                  | <b>No. of Equity Shares Bid (In Figures)</b><br>(Bids must be in multiples of [4] Equity Shares)<br>(In Figures) | <b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b><br>(In Figures Only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8 7 6 5 4 3 2 1                                                                                                  | Bid Price<br>3 2 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Retail Discount<br>3 2 1                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  | Net Price<br>3 2 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | "Cut-off"<br>(Please ✓ tick)                                                                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
| <b>5. TO (REVISED BID)</b>                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>Bid Options</b><br>Option 1<br>(OR) Option 2<br>(OR) Option 3                                                                                                                                                                                                                                                                                                                                                                                  | <b>No. of Equity Shares Bid (In Figures)</b><br>(Bids must be in multiples of [4] Equity Shares)<br>(In Figures) | <b>Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)</b><br>(In Figures Only)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8 7 6 5 4 3 2 1                                                                                                  | Bid Price<br>3 2 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Retail Discount<br>3 2 1                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  | Net Price<br>3 2 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | "Cut-off"<br>(Please ✓ tick)                                                                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/>                                                                                                                                                 |
| <small>Please note that applications must be made in minimum of 2 Lots and further multiples of [4] Equity Shares accordingly.</small>                                                                                                                                                                                                                                                                                                            |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>6. PAYMENT DETAILS (IN CAPITAL LETTERS)</b>                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Amount Blocked (₹ in figures) _____                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                  | (₹ in words) _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                          |
| ASBA Bank A/c No. _____                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Bank Name & Branch _____                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| UPI ID (Maximum 45 characters) _____                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <small>I/We (on behalf of joint bidders) hereby confirm that we have read and understood the terms and conditions of this Bid Revision Form, the attached ASBA Form and the general information document for investors in public offer ("GID") and hereby agree and confirm the correctness of the information given above and with this confirm the application for the Bid Revision Form and the application for the Bid Revision Form.</small> |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>7A. SIGNATURE OF SOLE / FIRST BIDDER</b><br>_____<br>Date : _____, 2026                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                  | <b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b><br>I/We authorize the SCSB to do all acts as are necessary to make the application in the Offer.<br>1) _____<br>2) _____<br>3) _____                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                          |
| <b>MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>                                                                                                                                                                                                                                                                                  |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>TEAR HERE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                  | <b>SAI URJA INDO VENTURES LIMITED</b><br><b>BID REVISION FORM - INITIAL PUBLIC OFFER - R</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                          |
| <b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b>                                                                                                                                                                                                                                                                                                                    |                                                                                                                  | <b>Bid cum Application Form No.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                          |
| DP ID / CL ID _____                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                  | PAN of Sole / First Bidder _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| Additional Amount Blocked (₹ in figures) _____                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                  | ASBA Bank A/c No./UPI ID _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                          |
| Bank Name & Branch _____                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                  | Stamp & Signature of SCSB Branch _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                          |
| Received from Mr./Ms./M/s. _____                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                  | Telephone / Mobile _____ Email _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                          |
| <b>TEAR HERE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>SAI URJA INDO VENTURES LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - R</b>                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                  | <b>Acknowledgement Slip for Bidder</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                          |
| <b>No. of Equity Shares</b>                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>Option 1</b>                                                                                                  | <b>Option 2</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>Option 3</b>                                                                                                                                                          |
| <b>Bid Price (₹)</b>                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| <b>Additional Amount Blocked (₹ in figures)</b>                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| ASBA Bank A/c No./UPI ID _____                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Bank Name & Branch _____                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent _____                                                                                                                                                                                                                                                                                                                         |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Name of Sole / First Bidder _____                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Bid cum Application Form No. _____                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |
| Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.                                                                                                                                                                                                                                                                                                                                             |                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                          |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>COMMON BID REVISION FORM</b>                                                                                                                                                                                                  | <b>SAI URJA INDO VENTURES LIMITED</b><br><i>(Formerly Known as Sai Urja Indo Ventures Private Limited) - INITIAL PUBLIC OFFER - NR</i><br><small>Registered office: UG-2 Office Floor, J.K. Complex, Nanaji Nagar Nagpur Road, Chandrapur, Maharashtra, India, 442401; Corporate office: Shop No G14 and G15 Jayanti Nagar IV, Besa Road Manish Nagar, Besa Road, Nagpur, Maharashtra - 440037, India; Tel No.: +91986815166; Email: headoffice@saiuv.co.in Website: https://saiuv.co.in; Contact Person: Nikesh Subhash Zade, Company Secretary and Compliance Officer; CIN: U74900MH2012PLC231235</small> | <small>FOR RESIDENT INDIAN Investors INCLUDING QIBs, NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE FPIs APPLYING ON A NON-REPATRIATION BASIS</small> |
| <b>To,</b><br>The Board of Directors<br><b>SAI URJA INDO VENTURES LIMITED</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                  | <b>100% BOOK BUILT OFFER</b><br><b>ISIN: INE11LG01019</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>Bid cum Application Form No.</b>                                                                                                                                      |
| MEMBERS OF THE SYNDICATE STAMP & CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE                                                                                                                                                         | <b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST BIDDER</b><br>Mr./Ms./M/s. _____<br>Address _____<br>_____<br>Tel. No. (with STD code) / Mobile _____ Email _____                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                          |
| SUB-BROKER'S / SUB-AGENT'S STAMP & CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | SCSB BRANCH STAMP & CODE                                                                                                                                                                                                         | <b>2. PAN OF SOLE / FIRST BIDDER</b><br>_____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                          |
| BANK BRANCH SERIAL NO.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | SCSB SERIAL NO.                                                                                                                                                                                                                  | <b>3. BIDDER'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL<br><small>For NSDL, enter 8 digit DP ID followed by 8 digit Client ID / For CDSL, enter 16 digit Client ID</small>                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                          |
| <b>PLEASE CHANGE MY BID</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| <b>4. FROM (AS PER LAST BID OR REVISION)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| Bid Options                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>No. of Equity Shares Bid (In Figures)</b><br><small>(Bids must be in multiples of [4] Equity Shares)</small><br><small>(In Figures)</small>                                                                                   | <b>Price per Equity Share (₹) "Cut-off" (Price in multiples of ₹ 1/- only)</b><br><small>(In Figures Only)</small>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8 7 6 5 4 3 2 1                                                                                                                                                                                                                  | Bid Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Retail Discount                                                                                                                                                          |
| Option 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| (OR) Option 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| (OR) Option 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| <b>5. TO (REVISED BID)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                  | <b>Price per Equity Share (₹) "Cut-off" (Price in multiples of ₹ 1/- only)</b><br><small>(In Figures Only)</small>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 8 7 6 5 4 3 2 1                                                                                                                                                                                                                  | Bid Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Retail Discount                                                                                                                                                          |
| Option 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| (OR) Option 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| (OR) Option 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                  | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]                                                                                                                                          |
| <small>Please note that applications must be made in minimum of 2 Lots and further multiples of [4] Equity Shares accordingly.</small>                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| <b>6. PAYMENT DETAILS (IN CAPITAL LETTERS)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| Amount Blocked (₹ in figures) _____ (₹ in words) _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                  | <b>PAYMENT OPTION : FULL PAYMENT</b> <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                          |
| ASBA Bank A/c No. _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| Bank Name & Branch _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| OR<br>UPI ID (Maximum 45 characters) _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| <small>I/We (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED AMENDED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTORS IN PUBLIC OFFERS (GIDIP) AND HEREBY AGREE AND CONFIRM THE BIDDER'S UNDERSTANDING AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM AND ON BEHALF OF JOINT BIDDERS, IF ANY, HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.</small> |                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                          |
| <b>7A. SIGNATURE OF SOLE / FIRST BIDDER</b><br>_____<br>Date : _____, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)</b><br><small>(AS PER BANK RECORDS)</small><br>I/We authorize the SCSB to do all acts as are necessary to make the application in the Offer.<br>1) _____<br>2) _____<br>3) _____ |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA AGENT STAMP</b> (Acknowledging upload of Bid in Stock Exchange system)         |

**TEAR HERE**

|                                                                                                                      |                                                                                                                                   |                                                                                                                                |                                     |
|----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
|                                   | <b>SAI URJA INDO VENTURES LIMITED</b><br><b>BID REVISION FORM - INITIAL PUBLIC OFFER - NR</b>                                     | <b>Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent</b> | <b>Bid cum Application Form No.</b> |
| DP ID / CL ID _____                                                                                                  |                                                                                                                                   | PAN of Sole / First Bidder _____                                                                                               |                                     |
| Additional Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____                                        |                                                                                                                                   | Stamp & Signature of SCSB Branch _____                                                                                         |                                     |
| Bank Name & Branch _____                                                                                             |                                                                                                                                   | Received from Mr./Ms./M/s. _____                                                                                               |                                     |
| Telephone / Mobile _____ Email _____                                                                                 |                                                                                                                                   | <b>TEAR HERE</b>                                                                                                               |                                     |
| <b>SAI URJA INDO VENTURES LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR</b>                                | Option 1 Option 2 Option 3<br>No. of Equity Shares _____<br>Bid Price (₹) _____<br>Additional Amount Blocked (₹ in figures) _____ | Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent _____      |                                     |
| ASBA Bank A/c No./UPI ID _____<br>Bank Name & Branch _____                                                           |                                                                                                                                   | Name of Sole / First Bidder _____                                                                                              |                                     |
| <small>Important Note: Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.</small> |                                                                                                                                   | <b>Acknowledgement Slip for Bidder</b>                                                                                         |                                     |
| <b>12 SAI URJA INDO VENTURES LIMITED</b>                                                                             |                                                                                                                                   | <b>Bid cum Application Form No.</b>                                                                                            |                                     |

#### 4.2.1 FIELDS 1, 2 AND 3: NAME AND CONTACT DETAILS OF SOLE/ FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT

Bidders/Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

#### **4.2.2 FIELD 4 & 5: BID OPTIONS REVISION 'FROM' AND 'TO'**

- (a) Apart from mentioning the revised options in the Revision Form, the Bidder/Applicant must also mention the details of all the bid options given in his or her Bid cum Application Form or earlier Revision Form. For example, if a Bidder/Applicant has Bid for three options in the Bid cum Application Form and such Bidder/Applicant is changing only one of the options in the Revision Form, the Bidder/Applicant must still fill the details of the other two options that are not being revised, in the Revision Form. The Designated Intermediaries may not accept incomplete or inaccurate Revision Forms.
- (b) In case of revision, Bid options should be provided by Bidders/Applicants in the same order as provided in the Bid cum Application Form.
- (c) In case of revision of Bids by Individual Investors and Individual Shareholders, such Bidders/Applicants should ensure that the Bid Amount, subsequent to revision, does not exceed ₹ 200,000. In case the Bid Amount exceeds two lots due to revision of the Bid or for any other reason, the Bid may be considered, subject to eligibility, for allocation under the Non-Institutional Category, not being eligible for Discount (if applicable) and such Bid may be rejected if it is at the Cut-off Price.
- (d) In case of revision of Bids by Employees, such Bidders/Applicants should ensure that the Bid Amount, subsequent to revision, does not exceed ₹ 500,000.

#### **4.2.3 FIELD 6: PAYMENT DETAILS**

- (a) All Bidders/Applicants are required to authorize blocking of the full Bid Amount (less Discount (if applicable)) at the time of submitting the Bid Revision Form. In case of Bidders/Applicants specifying more than one Bid Option in the Bid cum Application Form, the total Bid Amount may be calculated for the highest of three options at net price, i.e. Bid price less discount offered, if any.
- (b) Bidder/Applicant may issue instructions to block the revised amount based on cap of the revised Price Band (adjusted for the Discount (if applicable)) in the ASBA Account, to the same Designated Intermediary through whom such Bidder/Applicant had placed the original Bid to enable the relevant SCSB to block the additional Bid Amount, if any.

#### **4.2.4 FIELD 7: SIGNATURES AND ACKNOWLEDGEMENTS**

Bidders/Applicants may refer to instructions contained at paragraphs 4.1.8 and 4.1.9 for this purpose.

### **4.3 INSTRUCTIONS FOR FILING APPLICATION FORM IN ISSUES MADE OTHER THAN THROUGH THE BOOK BUILDING PROCESS (FIXED PRICE OFFER)**

#### **4.3.1 FIELDS 1, 2, 3 NAME AND CONTACT DETAILS OF SOLE/FIRST BIDDER/APPLICANT, PAN OF SOLE/FIRST BIDDER/APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE BIDDER/APPLICANT**

Applicants should refer to instructions contained in paragraphs 4.1.1, 4.1.2 and 4.1.3.

#### **4.3.2 FIELD 4: PRICE, APPLICATION QUANTITY & AMOUNT**

- (a) The Issuer may mention Price or Price Band in the Red Herring Prospectus/ Prospectus. However, a prospectus registered with RoC contains one price or coupon rate (as applicable).

- (b) **Minimum Application Value and Bid Lot:** The Issuer in consultation with the Book Running Lead Manager to the Issue (BRLM) may decide the minimum number of Equity Shares for each Bid to ensure that the minimum application value is within the range as prescribed under SEBI circulars/regulations. The minimum Lot size is accordingly determined by an Issuer on basis of such minimum application value.
- (c) Applications by Individual Investors and Individual Shareholders, must be for such number of shares so as to ensure that the application amount less Discount (as applicable) payable exceeds ₹200,000 but application size does not exceed 2 Lots. In case of Individual Shareholders, minimum application size shall be minimum 2 Lots.
- (d) Applications by Employees must be for such number of shares that the application amount payable less Discount (as applicable) does not exceed ₹ 500,000
- (e) Applications by other investors must be for such minimum number of shares such that the application amount exceeds ₹ 200,000 and in multiples of such number of Equity Shares thereafter, as may be disclosed in the application form and the Prospectus, or as advertised by the Issuer, as the case may be.
- (f) An application cannot be submitted for more than the Offer size.
- (g) The maximum application by any Applicant should not exceed the investment limits prescribed for them under the applicable laws.
- (h) **Multiple Applications:** An Applicant should submit only one Application Form. Submission of a second Application Form to either the same or other SCSB and duplicate copies of Application Forms bearing the same application number shall be treated as multiple applications and are liable to be rejected.
- (i) For details regarding the procedures to be followed by the Registrar to detect multiple applications. Applicants should refer to paragraphs 4.1.4.2(b) and 4.1.4.2(c).

#### **4.3.3 FIELD NUMBER 5: CATEGORY OF APPLICANTS**

- (a) The categories of applicants identified as per the SEBI ICDR Regulations for the purpose of Bidding, allocation and Allotment in the Offer are RIIs, individual applicants other than RII's and other investors (including corporate bodies or institutions, irrespective of the number of specified securities applied for).
- (b) An Issuer can make reservation for certain categories of Applicants permitted under the SEBI ICDR Regulations. For details of any reservations made in the Offer, applicants may refer to the Red Herring Prospectus/ Prospectus.
- (c) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of applicants in an Offer depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form. For Offer specific details in relation to allocation applicant may refer to the Prospectus.

#### **4.3.4 FIELD NUMBER 6: INVESTOR STATUS**

Applicants should refer to instructions contained in paragraphs 4.1.6.

#### **4.3.5 FIELD 7: PAYMENT DETAILS**

- (a) Bidders are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application.
- (b) All Applicants (other than Anchor Investors) are required to make use of ASBA for applying in the Offer.
- (c) Individual Investors / NII (NII having application size upto ₹ 5,00,000) applying through Designated Intermediaries (other than SCSBs) may make use of the UPI mechanism for applying in the Issue. If Individual Investors / NII (NII having application size upto ₹ 5,00,000) are applying in the Issue through non-UPI mechanism, then it shall either submit physical Bid cum Application Form with the SCSBs or the Designated Branches of the SCSBs under Channel I or submit the Bid cum Application Form online using the facility of 3-in1 type accounts under Channel II.
- (d) Application Amount cannot be paid in cash, cheques or demand drafts through money order or through postal order or through stock invest.
- (e) Applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

#### **4.3.5.1 Payment instructions for Applicants/ Bidders**

Applicants should refer to instructions contained in paragraphs 4.1.7.2.

#### **4.3.5.2 Unblocking of ASBA Account**

Applicants should refer to instructions contained in paragraph 4.1.7.3.

#### **4.3.5.3 Additional Payment Instructions for IIs bidding through Designated Intermediaries using the UPI mechanism**

Applicants should refer to instructions contained in paragraph 4.1.7.4.

#### **4.3.5.4 Discount (if applicable)**

Applicants should refer to instructions contained in paragraph 4.1.7.5.

### **4.3.6 FIELD NUMBER 8: SIGNATURES AND OTHER AUTHORISATIONS & ACKNOWLEDGEMENT AND FUTURE COMMUNICATION**

Applicants should refer to instructions contained in paragraphs 4.1.8 & 4.1.9.

#### 4.4 SUBMISSION OF BID CUM APPLICATION FORM/ REVISION FORM/APPLICATION FORM

##### 4.4.1 Bidders/Applicants may submit completed Bid-cum-application form / Revision Form in the following manner: -

| Mode of Application                                       | Submission of Bid cum Application Form                                                                                                                                                                                                                                               |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Anchor Investors Application Form                         | To one of the Book Running Lead Managers at the Specified Locations mentioned in the Bid cum Application Form                                                                                                                                                                        |
| Applications from QIBs and NIIs                           | To members of the Syndicate in the Specified Locations or Registered Brokers at the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and<br><br>To the Designated Branches of the SCSBs where the ASBA Account is maintained |
| Applications from IIs                                     | To members of the Syndicate in the Specified Locations or Registered Brokers                                                                                                                                                                                                         |
| Applying through UPI mechanism                            | At the Broker Centres or the CRTAs at the Designated RTA Locations or the CDPs at the Designated CDP Locations; and                                                                                                                                                                  |
| Applications from IIs applying through non- UPI mechanism | To the Designated Branches of the SCSBs where the ASBA Account is maintained.<br>To the Brokers providing the facility of linked online trading, demat and bank account (3-in-1 type accounts) online                                                                                |

- (a) Bidders/Applicants should submit the Revision Form to the same Designated Intermediary through which such Bidder/Applicant had submitted the original Bid.
- (b) Upon submission of the Bid-cum-Application Form, the Bidder/Applicant will be deemed to have authorized the Issuer to make the necessary changes in the RHP and the Bid cum Application Form as would be required for filing Prospectus with the Registrar of Companies (RoC) and as would be required by the RoC after such filing, without prior or subsequent notice of such changes to the relevant Bidder/Applicant.
- (c) Upon determination of the Offer Price and filing of the Prospectus with the RoC, the Bid-cum-Application Form will be considered as the application form.

## **SECTION 5: OFFER PROCEDURE IN BOOK BUILT OFFER**

Book Building, in the context of the Offer, refers to the process of collection of Bids within the Price Band or above the Floor Price and determining the Offer Price based on the Bids received as detailed in Schedule XIII of SEBI ICDR Regulations 2018. The Offer Price is finalised after the Bid/Offer Closing Date. Valid Bids received at or above the Offer Price are considered for allocation in the Offer, subject to applicable regulations and other terms and conditions.

### **5.1 SUBMISSION OF BIDS**

- (a) During the Bid/Offer Period, ASBA Bidders/Applicants may approach any of the Designated Intermediary to register and submit their Bids. Anchor Investors who are interested in subscribing for the Equity Shares should approach one of the Book Running Lead Managers on the Anchor Investor Bidding Date to register and submit their Bid.
- (b) The Bidders/Applicants may instruct the SCSBs or the Sponsor Bank, as applicable, to block Bid Amount based on the Cap Price less discount (if applicable)
- (c) For details of the timing on acceptance and upload of Bids in the Stock Exchanges Platform Bidders/Applicants are requested to refer to the RHP.

### **5.2 ELECTRONIC REGISTRATION OF BIDS**

- (a) The Designated Intermediary may register the Bids using the on-line facility of the Stock Exchanges. The Designated Intermediaries can also set up facilities for off-line electronic registration of Bids, subject to the condition that they may subsequently upload the off-line data file into the on-line facilities for Book Building on a regular basis before the closure of the issue.
- (b) On the Bid/Offer Closing Date, the Designated Intermediaries may upload the Bids till such time as may be permitted by the Stock Exchanges.
- (c) Only Bids that are uploaded on the Stock Exchanges Platform would be considered for allocation/ Allotment. In UPI Phase II, the Designated Intermediaries are given time till the Bid/Offer Closing Date to modify select fields uploaded in the Stock Exchange Platform during the Bid/Offer Period after which the Stock Exchange(s) send the bid information to the Registrar to the Offer for further processing.

### **5.3 BUILD UP OF THE BOOK**

- (a) Bids received from various Bidders/Applicants through the Designated Intermediaries may be electronically uploaded on the Bidding Platform of the Stock Exchanges on a regular basis. The book gets built up at various price levels. This information may be available with the Book Running Lead Managers at the end of the Bid/Offer Period.
- (b) Based on the aggregate demand and price for Bids registered on the Stock Exchanges Platform, a graphical representation of consolidated demand and price as available on the websites of the Stock Exchanges may be made available at the Bidding centres during the Bid/Offer Period.

### **5.4 WITHDRAWAL OF BIDS**

The Registrar to the Issue shall give instruction to the SCSB or the Sponsor Bank, as applicable, for unblocking the ASBA Account upon or after the finalization of basis of Allotment. None of the Investor can neither withdraw nor lower the size of their Bids at any stage.

## **5.5 REJECTION & RESPONSIBILITY FOR UPLOAD OF BIDS**

- (a) The Designated Intermediaries are individually responsible for the acts, mistakes or errors or omission in relation to
  - i. the Bids accepted by the Designated Intermediary;
  - ii. the Bids (including UP ID, as applicable) uploaded by the Designated Intermediary; and
  - iii. the Bid cum application forms accepted but not uploaded by the Designated Intermediaries.
- (b) The Book Running Lead Managers and their affiliate Syndicate Members, as the case may be, may reject Bids if all the information required is not provided and the Bid cum Application Form is incomplete in any respect.
- (c) The SCSBs or the Sponsor Banks, as applicable, shall have no right to reject Bids, except in case of unavailability of adequate funds in the ASBA Account or on technical grounds.
- (d) In case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) Book Running Lead Managers and their affiliate Syndicate Members (only in the specified locations) have the right to reject bids. However, such rejection shall be made at the time of receiving the Bid and only after assigning a reason for such rejection in writing.
- (e) All bids by QIBs, NIIs & IIs Bids can be rejected on technical grounds listed herein.

### **5.5.1 GROUNDS FOR TECHNICAL REJECTIONS**

Bid cum Application Forms/Application Form can be rejected on the below mentioned technical grounds either at the time of their submission to any of the Designated Intermediaries, or at the time of finalisation of the Basis of Allotment. Bidders/Applicants are advised to note that the Bids/Applications are liable to be rejected, among other things, on the following grounds, which have been detailed at various places in this GID:-

- (a) Bid/Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- (b) Bids/Applications of Bidders (other than Anchor Investors) accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Bidders' ASBA Account;
- (c) Bids/Applications of Bidders (other than Anchor Investors) accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Bidders' ASBA Account;
- (d) Bids/Applications by OCBs;
- (e) In case of partnership firms, Bid/Application for Equity Shares made in the name of the firm. However, a limited liability partnership can apply in its own name;
- (f) In case of Bids/Applications under power of attorney or by limited companies, corporate, trust etc., relevant documents are not being submitted along with the Bid cum application form/Application Form;

- (g) Bids/Applications by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;
- (h) Bids/Applications by any person outside India if not in compliance with applicable foreign and Indian laws;
- (i) DP ID and Client ID not mentioned in the Bid cum Application Form/Application Form;
- (j) ASBA Account number or UPI ID not mentioned or incorrectly mentioned in the Bid cum Application Form/Application Form;
- (k) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism) through a UPI handle not covered in the prescribed list of SEBI.
- (l) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism) using a bank account of an SCSB or bank which is not covered in the prescribed list of SEBI.
- (m) PAN not mentioned in the Bid cum Application Form/ Application Form except for Bids/Applications by or on behalf of the Central or State Government and officials appointed by the court and by the investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participant;
- (n) In case no corresponding record is available with the Depositories that matches the DP ID, the Client ID and the PAN;
- (o) Bids/Applications for lower number of Equity Shares than the minimum specified for that category of investors;
- (p) Bids/Applications at a price less than the Floor Price & Bids/Applications at a price more than the Cap Price;
- (q) Bids/Applications at Cut-off Price;
- (r) Bids/Applications for amounts greater than the maximum permissible amounts prescribed by the regulations;
- (s) Submission of Bid cum Application Forms/Application Form using third party UPI ID or ASBA Bank Account;
- (t) Submission of more than one Bid cum Application Form per UPI ID by IIs bidding through Designated Intermediaries other than SCSBs (except for IIs applying as Individual Shareholders also);
- (u) Submission of more than one Bid cum Application Form per ASBA Account by Bidders bidding through Designated Intermediaries (except in case of joint account holders);
- (v) In case of joint Bids, submission of Bid cum Application Forms/Application Form using second or third party's UPI ID or ASBA Bank Account;
- (w) Bids/Applications for number of Equity Shares which are not in multiples of Equity Shares as specified in the RHP;

- (x) Multiple Bids/Applications as defined in this GID and the RHP/Prospectus;
- (y) Bid cum Application Forms/Application Forms are not delivered by the Bidders/Applicants within the time prescribed as per the Bid cum Application Forms/Application Form, Bid/Offer Opening Date advertisement and as per the instructions in the RHP and the Bid cum Application Forms;
- (z) Bank account mentioned in the Bid cum Application Form (for Bidders applying through the non-UPI mechanism) may not be an account maintained by SCSB. Inadequate funds in the ASBA Account to block the Bid/Application Amount specified in the Bid cum Application Form/Application Form at the time of blocking such Bid/Application Amount in the ASBA Account;
- (aa) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism), the UPI ID mentioned in the Bid cum Application Form is linked to a third-party bank account;
- (bb) In case of Bids by Individual Investors / NII (NII applying with application size upto ₹ 5,00,000) (applying through the UPI mechanism), the UPI ID is not mentioned in the Bid cum Application Form;
- (cc) In case of Anchor Investors, Bids/Applications where sufficient funds are not available in Escrow Accounts as per final certificate from the Anchor Escrow Bank;
- (dd) Where no confirmation is received from SCSB or the Sponsor Bank, as applicable, for blocking of funds;
- (ee) Bids/Applications by QIB and NII Bidders (other than Anchor Investors) not submitted through ASBA process;
- (ff) Bid cum Application Form submitted to Designated Intermediaries at locations other than the Bidding Centers or to the Anchor Escrow Bank (assuming that such bank is not a SCSB where the ASBA Account is maintained), to the issuer or the Registrar to the Issue.
- (gg) Bid cum Application Form submitted physically by II's bidding through the non-UPI mechanism to Designated Intermediaries other than SCSBs;
- (hh) Bids/Applications not uploaded on the terminals of the Stock Exchanges;
- (ii) Bids/Applications by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Bid cum Application Form/Application Form.
- (jj) The UPI Mandate is not approved by Individual Investor; and
- (kk) The original Bid/Application is made using the UPI mechanism and revision(s) to the Bid/Application is made using ASBA either physically or online through the SCSB, and vice-versa.
- (ll) Bidders are required to enter either the ASBA Bank account details or the UPI ID in the Bid cum Application Form. In case the Bidder doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Bidder providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application.
- (mm) II's shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount is available for blocking, has been notified as Issuer Banks for UPI. A

list of such banks is available on SEBI website –www.sebi.gov.in:

*Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self-Certified Syndicate Banks eligible as Issuer Banks for UPI*

- (nn) In case of revision of Bids by II's Bidders, if UPI Mandate Request for the revised Bid is not approved, the Application is liable to be rejected.
- (oo) In case of revision of Bids by Individual Investor / NII (NII applying with application size upto ₹ 5,00,000) Bidders, if UPI Mandate Request for the revised Bid is not approved, the Application is liable to be rejected.

## 5.5.2 BASIS OF ALLOCATION

- (a) The SEBI ICDR Regulations specify the allocation or Allotment that may be made to various categories of Bidders/Applicants in an Offer depending on compliance with the applicable eligibility conditions. Certain details pertaining to the percentage of Offer size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the RHP/ Prospectus. For details in relation to allocation, the Bidder/ Applicant may refer to the RHP / Prospectus.
- (b) Under-subscription in any category (except QIB category) is allowed to be met with spill-over from any other category or combination of categories at the discretion of the Issuer and in consultation with the Book Running Lead Managers and the Designated Stock Exchange and in accordance with the SEBI ICDR Regulations. Unsubscribed portion in QIB Category is not available for subscription to other categories.
- (c) In case of under subscription in the Net Offer, spill-over to the extent of such under-subscription may be permitted from the Reserved Portion to the Net Offer. For allocation in the event of an under-subscription applicable to the Issuer, Bidders/Applicants may refer to the RHP.
- (d) **Illustration of the Book Building and Price Discovery Process**

*Bidders should note that this example is solely for illustrative purposes and is not specific to the Offer; it also excludes Bidding by Anchor Investors.*

Bidders can bid at any price within the price band. For instance, assume a price band of ₹ 20 to ₹ 24 per share, issue size of 3,000 equity shares and receipt of five bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the equity shares of the issuer at various prices and is collated from bids received from various bidders.

| Bid Quantity | Bid Amount (₹) | Cumulative Quantity | Subscription |
|--------------|----------------|---------------------|--------------|
| 500          | 24             | 500                 | 16.67%       |
| 1,000        | 23             | 1,500               | 50.00%       |
| 1,500        | 22             | 3,000               | 100.00%      |
| 2,000        | 21             | 5,000               | 166.67%      |
| 2,500        | 20             | 7,500               | 250.00%      |

The price discovery is a function of demand at various prices. The highest price at which the Issuer is able to offer the desired number of equity shares is the price at which the book cuts off, i.e., ₹ 22.00 in the above example. The issuer, in consultation with the Book Running Lead Managers, may finalise the Offer Price at or below such cut-off price, i.e., at or below ₹ 22.00. All bids at or

above this Offer Price and cut-off bids are valid bids and are considered for allocation in the respective categories.

(e) **Alternate Method of Book Building**

In case of FPOs, Issuers may opt for an alternate method of Book Building in which only the Floor Price is specified for the purposes of Bidding ("**Alternate Book Building Process**").

The Issuer may specify the Floor Price in the RHP or advertise the Floor Price at least one Working Day prior to the Bid/Offer Opening Date. QIBs may Bid at a price higher than the Floor Price and the Allotment to the QIBs is made on a price priority basis. The Bidder with the highest Bid Amount is allotted the number of Equity Shares Bid for and then the second highest Bidder is Allotted Equity Shares and this process continues until all the Equity Shares have been allotted. IIs, NIIs and Employees are Allotted Equity Shares at the Floor Price and allotment to these categories of Bidders is made proportionately. If the number of Equity Shares Bid for at a price is more than available quantity then the Allotment may be done on a proportionate basis. Further, the Issuer may place a cap either in terms of number of specified securities or percentage of issued capital of the Issuer that may be Allotted to a single Bidder, decide whether a Bidder be allowed to revise the bid upwards or downwards in terms of price and/or quantity and also decide whether a Bidder be allowed single or multiple bids.

**SECTION 6: OFFER PROCEDURE IN FIXED PRICE OFFER**

**This being the Book Built Offer this section is not applicable for this Offer.**

## **SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT**

The Allotment of Equity Shares to Bidders/Applicants other than Individual Investors and Anchor Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to RHP/ Prospectus. No Individual Investor will be allotted less than the minimum Bid Lot subject to availability of shares in Individual Investor Category and the remaining available shares, if any will be Allotted on a proportionate basis. The Issuer is required to receive a minimum subscription of 90% of the Issue (excluding any Offer for Sale of specified securities). However, in case the Offer is in the nature of Offer for Sale only, then minimum subscription may not be applicable.

### **7.1 ALLOTMENT TO INDIVIDUAL BIDDERS IIs**

Bids received from the Individual Investors at or above the Offer Price may be grouped together to determine the total demand under this category. If the aggregate demand in this category is less than or equal to the IIs Category at or above the Offer Price, full Allotment may be made to the IIs to the extent of the valid Bids. If the aggregate demand in this category is greater than the allocation in the Retail Category at or above the Offer Price, then the maximum number of IIs who can be Allotted the minimum Bid Lot will be computed by dividing the total number of Equity Shares available for Allotment to IIs by the minimum Bid Lot ("Maximum II Allottees"). The Allotment to the IIs will then be made in the following manner:

- (a) In the event the number of IIs who have submitted valid Bids in the Offer is equal to or less than Maximum II Allottees; (i) all such IIs shall be Allotted the minimum Bid Lot; and (ii) the balance available Equity Shares, if any, remaining in the II Category shall be Allotted on a proportionate basis to the IIs who have received Allotment as per (i) above for the balance demand of the Equity Shares Bid by them (i.e. who have Bid for more than the minimum Bid Lot).
- (b) In the event the number of IIs who have submitted valid Bids in the Offer is more than Maximum II Allottees, the IIs (in that category) who will then be Allotted minimum Bid Lot shall be determined on the basis of draw of lots.

### **7.2 ALLOTMENT TO NIIs**

Bids received from NIIs at or above the Offer Price may be grouped together to determine the total demand under this category. The Allotment to all successful NIIs may be made at or above the Offer Price. If the aggregate demand in this category is less than or equal to the Non-Institutional Category at or above the Offer Price, full Allotment may be made to NIIs to the extent of their demand. In case the aggregate demand in this category is greater than the Non-Institutional Category at or above the Offer Price, Allotment may be made on a proportionate basis up to a minimum of the Non-Institutional Category.

### **7.3 ALLOTMENT TO QIBs**

For the Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to the SEBI ICDR Regulations or RHP / Prospectus. Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Offer Price may be grouped together to determine the total demand under this category. The QIB Category may be available for Allotment to QIBs who have Bid at a price that is equal to or greater than the Offer Price. Allotment may be undertaken in the following manner:

- (a) In the first instance allocation to Mutual Funds for up to 5% of the QIB Category may be determined as follows: (i) In the event that Bids by Mutual Fund exceeds 5% of the QIB Category, allocation to Mutual Funds may be done on a proportionate basis for up to 5% of the QIB Category; (ii) In the event that the aggregate demand from Mutual Funds is less than 5% of the QIB Category then all Mutual Funds may get full allotment to the extent of valid Bids received above the Offer Price; and (iii) Equity Shares remaining unsubscribed, if any and not allocated to Mutual Funds may be available for allotment to all

QIBs as set out at paragraph 7.4(b) below.

- (b) In the second instance, allotment to all QIBs may be determined as follows: (i) In the event of oversubscription in the QIB Category, all QIBs who have submitted Bids above the Offer Price may be Allotted Equity Shares on a proportionate basis for up to 95% of the QIB Category; (ii) Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares Bid for by them, are eligible to receive Equity Shares on a proportionate basis along with other QIBs; and (iii) Under-subscription below 5% of the QIB Category, if any, from Mutual Funds, may be included for allocation to the remaining QIBs on a proportionate basis.

#### **7.4 ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE)**

- (a) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Offer Price will be at the discretion of the issuer subject to compliance with the following requirements:
- i. not more than 60% of the QIB Category will be allocated to Anchor Investors;
  - ii. out of which 40% of the Anchor Investor Portion shall be reserved within which: (i) upto 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) upto 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds and Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of any undersubscription or non-allocation in the category of Life Insurance Companies and Pension Funds, the balance Equity Shares shall be added to the category of domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and
  - iii. allocation to Anchor Investors shall be on a discretionary basis and subject to:
    - a maximum number of two Anchor Investors for allocation up to ₹ 10 crores;
    - a minimum number of two Anchor Investors and maximum number of 15 Anchor Investors for allocation of more than ₹ 10 crores and up to ₹ 250 crores subject to minimum allotment of ₹ 5 crores per such Anchor Investor; and
    - in case of allocation above two hundred fifty crore rupees; a minimum number of five Anchor Investors and a maximum number of 15 Anchor Investors for allocation up to ₹ 250 crores and an additional 10 Anchor Investors for every additional ₹ 250 crores or part thereof, subject to minimum allotment of ₹ 5 crores per such Anchor Investor
- (b) A physical book is prepared by the Registrar on the basis of the Bid cum Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the issuer in consultation with the BRLMs, selected Anchor Investors will be sent a CAN and if required, a revised CAN.
- (c) **In the event that the Offer Price is higher than the Anchor Investor Offer Price:** Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Offer Price and the Anchor Investor Offer Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors.
- (d) **In the event the Offer Price is lower than the Anchor Investor Offer Price:** Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

## 7.5 BASIS OF ALLOTMENT FOR QIBs (OTHER THAN ANCHOR INVESTORS), NIIs AND RESERVED CATEGORY IN CASE OF OVER-SUBSCRIBED OFFER

In the event of the Offer being over-subscribed, the Issuer may finalise the Basis of Allotment in consultation with the Designated Stock Exchange in accordance with the SEBI ICDR Regulations.

The allocation may be made in marketable lots, on a proportionate basis as explained below:

- (a) Bidders may be categorized according to the number of Equity Shares applied for.
- (b) The total number of Equity Shares to be Allotted to each category as a whole may be arrived at on a proportionate basis, which is the total number of Equity Shares applied for in that category (number of Bidders in the category multiplied by the number of Equity Shares applied for) multiplied by the inverse of the over-subscription ratio.
- (c) The number of Equity Shares to be Allotted to the successful Bidders may be arrived at on a proportionate basis, which is total number of Equity Shares applied for by each Bidder in that category multiplied by the inverse of the over-subscription ratio.
- (d) In all Bids where the proportionate Allotment is less than the minimum Bid Lot decided per Bidder, the Allotment may be made as follows: the successful Bidders out of the total Bidders for a category may be determined by a draw of lots in a manner such that the total number of Equity Shares Allotted in that category is equal to the number of Equity Shares calculated in accordance with (b) above; and each successful Bidder may be Allotted a minimum of such Equity Shares equal to the minimum Bid Lot finalised by the Issuer.
- (e) If the proportionate Allotment to a Bidder is a number that is more than the minimum Bid Lot but is not a multiple of one (which is the marketable lot), the decimal may be rounded off to the higher whole number if that decimal is 0.5 or higher. If that number is lower than 0.5 it may be rounded off to the lower whole number. Allotment to all Bidders in such categories may be arrived at after such rounding off.
- (f) If the Equity Shares allocated on a proportionate basis to any category are more than the Equity Shares Allotted to the Bidders in that category, the remaining Equity Shares available for allotment may be first adjusted against any other category, where the Allotted Equity Shares are not sufficient for proportionate Allotment to the successful Bidders in that category. The balance Equity Shares, if any, remaining after such adjustment may be added to the category comprising Bidders applying for minimum number of Equity Shares.

## 7.6 DESIGNATED DATE AND ALLOTMENT OF EQUITY SHARES

- (a) **Designated Date:** On the Designated Date, the Anchor Escrow Bank shall transfer the funds represented by allocation of Equity Shares to Anchor Investors from the Escrow Accounts, as per the terms of the Cash Escrow Agreement, into the Public Offer Account with the Bankers to the Offer. The balance amount after transfer to the Public Offer Account shall be transferred to the Refund Account. Payments of refund to the Bidders applying in the Anchor Investor Portion shall be made from the Refund Account as per the terms of the Cash Escrow Agreement and the RHP. On the Designated Date, the Registrar to the Offer shall instruct the SCSBs or the Sponsor Bank, as applicable, to transfer funds represented by allocation of Equity Shares from ASBA Accounts into the Public Offer Account.
- (b) **Issuance of Allotment Advice:** Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall upload the same on its website. On the basis of the approved Basis of Allotment, the Issuer shall pass necessary resolutions and undertake corporate actions to facilitate the Allotment and credit of Equity Shares to successful Bidders/Applicants. Bidders/Applicants **are advised to instruct their Depository Participant to accept the Equity Shares that may be allotted to them**

**pursuant to the Offer.**

Pursuant to confirmation of such corporate actions, the Registrar will dispatch Allotment Advice to the Bidders/Applicants who have been Allotted Equity Shares in the Offer.

- (c) The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract.
- (d) Issuer will ensure that: (i) the Allotment of Equity Shares; and (ii) credit of shares to the successful Bidders/Applicants Depository Account will be completed within two Working Days of the Bid/Offer Closing Date.

## **SECTION 8: INTEREST AND REFUNDS**

### **8.1 COMPLETION OF FORMALITIES FOR LISTING & COMMENCEMENT OF TRADING**

The Issuer may ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges are taken within three Working Days of the Bid/Offer Closing Date.

### **8.2 GROUNDS FOR REFUND**

#### **8.2.1 NON-RECEIPT OF LISTING PERMISSION**

An Issuer makes an application to the Stock Exchange(s) for permission to deal in/list and for an official quotation of the Equity Shares. All the Stock Exchanges from where such permission is sought are disclosed in RHP/Prospectus. The Designated Stock Exchange will be disclosed in the RHP/Prospectus with which the Basis of Allotment may be finalised.

If the Issuer fails to make application to the Stock Exchange(s) and obtain permission for listing of the Equity Shares, in accordance with the provisions of Section 40 of the Companies Act, 2013, the Issuer may be punishable with a fine which shall not be less than ₹ 5 lakhs but which may extend to ₹ 50 lakhs and every officer of the Issuer who is in default shall be punishable with imprisonment for a term which may extend to one year or with fine which shall not be less than ₹ 50,000 but which may extend to ₹ 3 lakhs, or with both.

If the permissions to deal in and for an official quotation of the Equity Shares are not granted by any of the Stock Exchange(s), the Issuer may forthwith take steps to refund, without interest, all moneys received from the Bidders/Applicants in pursuance of the RHP/Prospectus.

If such money is not refunded to Bidders within the prescribed time after the Issuer becomes liable to repay it, then the Issuer and every director of the Issuer who is an officer in default may, on and from such expiry of such period, be liable to repay the money, with interest at such rate, as disclosed in the RHP/Prospectus.

#### **8.2.2 NON-FULFILLMENT OF THE OBLIGATIONS BY THE UNDERWRITERS**

This Issue is not restricted to any minimum subscription level and is 100% underwritten. As per Section 39 of the Companies Act, 2013, if the stated minimum amount has not been subscribed and the sum payable on application is not received within a period of 30 days from the date of the Prospectus, the application money has to be returned within such period as may be prescribed. If our Company does not receive the 100% subscription of the issue through the Issue Document including devolvment of Underwriters, if any, within sixty (60) days from the date of closure of the issue, our Company shall forthwith refund the entire subscription amount received. If there is a delay beyond eight days after our Company becomes liable to pay the amount, our Company and every officer in default will, on and from the expiry of this period, be jointly and severally liable to repay the money, with interest or other penalty as prescribed under the SEBI Regulations, the Companies Act 2013 and applicable law.

In accordance with Regulation 260 of the SEBI (ICDR) Regulations, our Issue shall be hundred percent underwritten. Thus, the underwriting obligations shall be for the entire hundred percent of the issue through the Prospectus and shall not be restricted to the minimum subscription level.

Further, in accordance with Regulation 267(2) of the SEBI (ICDR) Regulations, our Company shall ensure that the minimum application size in terms of number of specified securities shall not be less than two lots per applications i.e. the minimum application size shall be above ₹ 2,00,000/- (Rupees Two Lac only)

### **8.2.3 NON-RECEIPT OF MINIMUM SUBSCRIPTION**

If the Issuer does not receive a minimum subscription (excluding any issue for sale of specified securities), including devolvement to the Underwriters, as applicable, the Issuer may forthwith, take steps to unblock the entire subscription amount received within six Working Days of the Bid/ Issue Closing Date and repay, without interest, all moneys received from Anchor Investors. This is further subject to the compliance with Rule 19(2) (b) of the SCRR. In case the Issue is in the nature of Issue for Sale only, then minimum subscription may not be applicable. In case of under- subscription in the Issue, the Equity Shares in the Issue will be issued prior to the sale of Equity Shares in the Issue for Sale. If there is a delay beyond the prescribed time after the Issuer becomes liable to pay or unblock the amount received from

Bidders, then the Issuer and every director of the Issuer who is an officer in default may on and from expiry of prescribed time period under applicable laws, be jointly and severally liable to repay the money, with interest at the rate of 15% per annum in accordance with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended.

### **8.2.4 MINIMUM NUMBER OF ALLOTTEES**

Further, in accordance with Regulation 268(1) of the SEBI (ICDR) Regulations, our Company shall ensure that the number of prospective allottees to whom the Equity Shares will allotted will not be less than 200 (Two Hundred).

### **8.2.5 IN CASE OF OFFERS MADE UNDER COMPULSORY BOOK BUILDING**

In case an Issuer not eligible under Regulation 6(1) of the SEBI ICDR Regulations comes for an Offer under Regulation 6(2) of SEBI ICDR Regulations but fails to Allot at least 75% of the Offer to QIBs, in such case full subscription money is to be refunded.

## **8.3 MODE OF REFUND**

1. In case of ASBA Bids: Within two Working Days of the Bid/ Issue Closing Date, the Registrar to the Issue may give instructions to SCSBs or in case of Bids by II's applying through the UPI mechanism to the Sponsor Bank to revoke the mandate and for unblocking the amount for unsuccessful Bids or for any excess amount blocked on Bidding.
2. In case of Anchor Investors: Within two Working Days of the Bid/ Issue Closing Date, the Registrar to the Issue may dispatch the refund orders for all amounts payable to unsuccessful Anchor Investors.
3. In case of Anchor Investors, the Registrar to the Issue may obtain from the depositories the Bidders' bank account details, including the MICR code, on the basis of the DP ID, Client ID and PAN provided by the Anchor Investors in their Bid cum Application Forms for refunds. Accordingly, Anchor Investors are advised to immediately update their details as appearing on the records of their depositories. Failure to do so may result in delays in dispatch of refund orders or refunds through electronic transfer of funds, as applicable, and any such delay may be at the Anchor Investors' sole risk and neither the Issuer, the Registrar to the Issue, the Escrow Collection Banks, or the Syndicate, may be liable to compensate the Anchor Investors for any losses caused to them due to any such delay, or liable to pay any interest for such delay. Please note that refunds shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.
4. In the case of Bids from Eligible NRI Bidders and FPIs, refunds, if any, may generally be payable in Indian Rupees only and net of bank charges and/or commission. If so desired, such payments in Indian Rupees may be converted into U.S. Dollars or any other freely convertible currency as may be permitted by the RBI at the rate of exchange prevailing at the time of remittance and may be dispatched by registered post. The Company

may not be responsible for loss, if any, incurred by the Bidder/Applicant on account of conversion of foreign currency.

### 8.3.1 Electronic mode of making refunds for Anchor Investors

The payment of refund, if any, may be done through various electronic modes as mentioned below:

- i. **NACH**—National Automated Clearing House is a consolidated system of ECS. Payment of refund would be done through NACH for Anchor Investors having an account at any of the centres specified by the RBI where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Anchor Investors having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where the applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.
- ii. **NEFT**—Payment of refund may be undertaken through NEFT wherever the branch of the Anchor Investors' bank is NEFT enabled and has been assigned the Indian Financial System Code ("IFSC"), which can be linked to the MICR of that particular branch. The IFSC may be obtained from the website of RBI as at a date prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Anchor Investors have registered their nine- digit MICR number and their bank account number while opening and operating the demat account, the same may be duly mapped with the IFSC of that particular bank branch and the payment of refund may be made to the Anchor Investors through this method. In the event NEFT is not operationally feasible, the payment of refunds may be made through any one of the other modes as discussed in this section.
- iii. **Direct Credit**—Anchor Investors having their bank account with the Refund Banker may be eligible to receive refunds, if any, through direct credit to such bank account.
- iv. **RTGS**—Anchor Investors having a bank account with a bank branch which is RTGS enabled as per the information available on the website of RBI and whose refund amount exceeds ₹ 0.2 million, shall be eligible to receive refund through RTGS, provided the Demographic Details downloaded from the Depositories contain the nine digit MICR code of the Anchor Investor's bank which can be mapped with the RBI data to obtain the corresponding IFSC. Charges, if any, levied by the Anchor Escrow Bank for the same would be borne by our Company. Charges, if any, levied by the Anchor Investor's bank receiving the credit would be borne by the Anchor Investor.

Please note that refunds through the abovementioned modes shall be credited only to the bank account from which the Bid Amount was remitted to the Escrow Bank.

For details of levy of charges, if any, for any of the above methods, Bank charges, if any, for cashing such cheques, pay orders or demand drafts at other centers etc. Bidders/Applicants may refer to RHP/Prospectus.

## 8.4 INTEREST IN CASE OF DELAY IN ALLOTMENT OR REFUND

In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding two Working Days from the Bid/ Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no

SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022 shall be deemed to be incorporated in the deemed agreement of the Bank with the SCSBs to the extent applicable, in case of delays in resolving investor grievances in relation to blocking/unblocking of funds, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable.

## SECTION 9: GLOSSARY AND ABBREVIATIONS

*Unless the context otherwise indicates or implies, certain definitions and abbreviations used in this document may have the meaning as provided below. References to any legislation, act or regulation may be to such legislation, act or regulation as amended from time to time. In case of inconsistency in the description of a term mentioned herein below and the description ascribed to such term in the Red Herring Prospectus, the description as ascribed to such term in the Red Herring Prospectus/ Prospectus shall prevail.*

### OFFER RELATED TERMS

| Term                                                                           | Description                                                                                                                                                                                                                                                                                                                                                   |
|--------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Abridged Prospectus                                                            | Abridged prospectus means a memorandum containing such salient features of the Red Herring Prospectus as may be specified by SEBI in this regard.                                                                                                                                                                                                             |
| Acknowledgement Slip                                                           | The slip or document issued by the Designated Intermediary to a Bidder as proof of registration of the Bid cum Application Form.                                                                                                                                                                                                                              |
| Addendum                                                                       | This addendum dated November 21, 2025 to the Draft Red Herring Prospectus dated September 29, 2025, filed by our Company with the Designated Stock Exchange.                                                                                                                                                                                                  |
| Allocation/Allocation of Equity Shares                                         | The Allocation of Equity Shares of our Company pursuant to Fresh Issue of Equity Shares to the successful Bidders.                                                                                                                                                                                                                                            |
| Allotment Account (s)                                                          | The account(s) opened with the Banker(s) to the Offer, into which the application money lying credit to the Escrow Account(s) and amounts blocked by Application Supported by Blocked Amount in the ASBA Account, with respect to successful Applicants will be transferred on the Transfer Date in accordance with Section 40(3) of the Companies Act, 2013. |
| Allotment Advice                                                               | Advice or intimation of Allotment sent to the successful Bidders who have been or are to be Allotted the Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchange.                                                                                                                                                       |
| Allotment/Allot/ Allotted                                                      | Unless the context otherwise requires, allotment of the Equity Shares pursuant to the Fresh Issue and transfer of the Offered Shares by the Promoter Selling Shareholders pursuant to the Offer for Sale to the successful Bidders.                                                                                                                           |
| Allottee(s)                                                                    | The successful Bidder to whom the Equity Shares are being / have been allotted.                                                                                                                                                                                                                                                                               |
| Anchor Investor                                                                | A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has bid for an amount of at least Rs. 200 Lakhs.                                                                                                                |
| Anchor Investor Allocation Price                                               | The price at which Equity Shares will be allocated to Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be decided by our Company and Promoter Selling Shareholders in consultation with the Book Running Lead Manager during the Anchor Investor Bid/ Offer Period.                                                     |
| Anchor Investor Application Form                                               | The Application form used by an Anchor Investor to make a Bid in the Anchor Investor portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus.                                                                                                                                                             |
| Anchor Investor Bid/ Anchor Investor Offer Period/Anchor Investor Bidding Date | The day, being, One Working Day prior to the Bid/ Offer Opening Date, on which Bids by Anchor Investors shall be submitted prior to and after which the Book Running Lead Manager will not accept any Bids from Anchor Investors and allocation to Anchor Investors shall be completed.                                                                       |
| Anchor Investor Offer Price                                                    | The final price at which the Equity Shares will be allotted to Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Offer Price but not higher than the Cap Price.                                                                                                                     |

| <b>Term</b>                                   | <b>Description</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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|                                               | The Anchor Investor Offer Price will be decided by our Company and Promoter Selling Shareholders in consultation with the Book Running Lead Manager.                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Anchor Investor Pay – In Date                 | With respect to Anchor Investor(s), the Anchor Investor Bid/Offer Period, and in the event the Anchor Investor Allocation Price is lower than the Anchor Investor Offer Price, not later than two Working Days after the Bid/ Offer Closing Date.                                                                                                                                                                                                                                                                                                                                                                   |
| Anchor Investor Pay – In Date                 | With respect to Anchor Investor(s), it shall be the Anchor Investor Bidding Date, and in the event the Anchor Investor Allocation Price is lower than the Offer Price, not later than two Working Days after the Bid/ Offer Closing Date.                                                                                                                                                                                                                                                                                                                                                                           |
| Anchor Investor Portion                       | Up to 60% of the QIB Portion which may be allocated by our Company and Promoter Selling Shareholders in consultation with the BRLMs, to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, and Promoter Selling Shareholders in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations.<br>One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. |
| Applicant/ Bidder/ Investor                   | Any prospective investor who makes a Bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form and unless otherwise stated or implied, which includes an ASBA Bidder and an Anchor Investor.                                                                                                                                                                                                                                                                                                                                                                                         |
| Application Amount/ Bid Amount                | The highest value of optional Bids indicated in the Bid cum Application Form and, in the case of Individual Bidders, Bidding at the Cut off Price, the Cap Price multiplied by the number of Equity Shares Bid for by such Individual Bidder and mentioned in the Bid cum Application Form and payable by the Bidder or blocked in the ASBA Account of the Bidder, as the case may be, upon submission of the Bid.                                                                                                                                                                                                  |
| Application Form/ Bid cum Application Form    | The form, whether physical or electronic, used by a Bidder, to make a Bid and which will be considered as a Bid for Allotment in terms of the Red Herring Prospectus. Anchor Investor Application Form, as the context requires.                                                                                                                                                                                                                                                                                                                                                                                    |
| Application Supported by Blocked Amount/ ASBA | An Application, whether physical or electronic, used by ASBA Bidders to make a Bid and authorizing an SCSB to block the Bid Amount in the ASBA Account and will include applications made by UPI Bidders using the UPI Mechanism where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by the UPI Bidders.                                                                                                                                                                                                                                                                                    |
| ASBA Account                                  | A bank account maintained by ASBA Bidders with an SCSB and specified in the ASBA Form submitted by such ASBA Bidder in which funds will be blocked by such SCSB to the extent of the specified in the ASBA Form submitted by such ASBA Bidder and includes a bank account maintained by an Individual Bidder linked to a UPI ID, which will be blocked in relation to a Bid by an Individual Bidder Bidding through the UPI Mechanism.                                                                                                                                                                              |
| ASBA Application Location(s)                  | Locations at which ASBA Applications can be uploaded by the SCSBs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| ASBA Bid                                      | A Bid made by an ASBA Bidders                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| ASBA Bidder(s)                                | Any prospective investor who makes a Bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form unless stated or implied otherwise except Anchor Investors.                                                                                                                                                                                                                                                                                                                                                                                                                           |
| ASBA Form                                     | Application form, whether physical or electronic, used by ASBA Bidders to submit Bids, which will be considered as the application for Allotment in terms of the Red Herring Prospectus and the Prospectus.                                                                                                                                                                                                                                                                                                                                                                                                         |

| Term                                                                                      | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| Banker to the Offer/<br>Public Offer Bank/<br>Refund Banker to the<br>Offer/ Sponsor Bank | Collectively, Escrow Collection Bank(s), Public Offer Account Bank(s), Sponsor Bank and Refund Bank(s), as the case may be.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Banker(s) to the Offer<br>and Sponsor Bank<br>Agreement                                   | Agreement dated February 16, 2026, addendum to the agreement dated July 30, 2026 and Further Addendum II to the agreement dated September 08, 2026 entered into amongst the Company, Selling Shareholders, Book Running Lead Manager, the Registrar to the Offer and the Banker to the offer and Sponsor Bank for collection of the Application Amount on the terms and conditions thereof.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Basis of Allotment                                                                        | The basis on which Equity Shares will be Allotted to the successful Bidders under the Offer and which is described under chapter titled “Offer Procedure” beginning on page 373 of this Red Herring Prospectus.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Bid                                                                                       | An indication to make an Offer during the Bid/Offer Period by an ASBA Bidder pursuant to submission of the ASBA Form, or during the Anchor Investor Bidding Date by an Anchor Investor, pursuant to the submission of a Bid cum Application Form, to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations in terms of the Red Herring Prospectus and the Bid cum Application Form. The term “Bidding” shall be construed accordingly.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Bid Amount                                                                                | The highest value of Bids as indicated in the Bid cum Application Form and payable by the Bidder or blocked in the ASBA Account of the Bidder, as the case may be, upon submission of the Bid.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Bid Lot                                                                                   | 1200 Equity Shares of face value of Rs. 10/- each and in multiples of 1200 Equity Shares of face value of Rs. 10/- each thereafter.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Bid Period/ Offer Period                                                                  | Except in relation to any Bids received from the Anchor Investors, the period between the Bid/ Offer Opening Date and the Bid/Offer Closing Date, inclusive of both days, during which prospective Bidders can submit their Bids, including any revisions thereof in accordance with the SEBI ICDR Regulations, 2018 and the terms of the Red Herring Prospectus.<br>Provided, however, that the Bidding shall be kept open for a minimum of three Working Days for all categories of Bidders, other than the Anchor Investors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Bidding Centres/<br>Collection Centres                                                    | The Centre’s at which Designated Intermediaries shall accept the ASBA Forms, i.e., Designated Branches for SCSBs, Specified Locations for Syndicate, Broker Centre’s for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Book Building Process/<br>Book Building Method                                            | Book building process, as provided in Part A, Schedule XIII of the SEBI ICDR Regulations, in terms of which the Offer is being made.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Bid/ Offer Closing Date                                                                   | Except in relation to any Bids received from the Anchor Investors, the date after which the Designated Intermediaries will not accept any Bids, being September 29, 2026, which shall be published in all editions of Business Standard, an English national daily newspaper, all editions of The Navbharat, a Hindi national daily newspaper and Marathi edition of The Navarashtra, a regional daily newspaper, (Marathi being the regional language of Nagpur, Chandrapur where our Registered is situated), each with wide circulation. In case of any revision, the extended Bid/Offer Closing Date will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the websites of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank, which shall also be notified in an advertisement in the same newspapers in which the Bid/Offer Opening Date was published, as required under the SEBI ICDR |

| Term                                                                | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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|                                                                     | Regulations. Our Company and Promoter Selling Shareholders, in consultation with the BRLMs, may consider closing the Bid/ Offer Period for QIBs one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations.                                                                                                                                                                                                                                                                                                                          |
| Book Running Lead Manager/ BRLM                                     | Book Running Lead Manager/ BRLM to the Offer in this case being Shannon Advisors Private Limited, SEBI Registered Category I Merchant Banker.                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Broker Centre                                                       | The Broker Centres notified by the Stock Exchanges where Bidders can submit the ASBA Forms to a Registered Broker. The details of such Broker Centres, along with the names and contact details of the Registered Broker are available on the website of the Stock Exchange ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).                                                                                                                                                                                                                                     |
| B2K                                                                 | B2K Analytics Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| B2K Report                                                          | The report titled “ <i>Industry Research-Power Operation and Maintenance Industry</i> ” dated July 03, 2026 prepared by B2K Analytics Private Limited, appointed by our Company pursuant to an engagement letter dated June 05, 2025, commissioned for by our Company. The B2K Report is available on the website of our Company at <a href="https://suiv.co.in/">https://suiv.co.in/</a> and has also been included in “ <i>Material Contracts and Documents for Inspection – Material Documents in relation to the Offer</i> ” on page 449 of the Red Herring Prospectus. |
| BSE SME                                                             | SME Platform of BSE Limited (“BSE SME”)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Business Day                                                        | Monday to Friday (except public holidays).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| CAN/ Confirmation of Allocation Note                                | Notice or intimation of allocation of the Equity Shares sent to Bidders, who have been allocated the Equity Shares, on or after the Basis of Allotment by the Designated Stock Exchange.                                                                                                                                                                                                                                                                                                                                                                                    |
| Cap Price                                                           | The higher end of the Price Band, subject to any revisions thereto, above which the Offer Price and the Anchor Investor Offer Price will not be finalised and above which no Bids will be accepted. The Cap Price shall be at least 105% of the Floor Price and less than or equal to 120% of the Floor Price                                                                                                                                                                                                                                                               |
| Client ID                                                           | Client identification number maintained with one of the Depositories in relation to the demat account.                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Collecting Depository Participant/ CDP                              | A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure Bids at the Designated CDP Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, and other applicable circulars issued by SEBI as per the lists available on the websites of the Stock Exchanges at <a href="http://www.bseindia.com">www.bseindia.com</a> .                                                                                                                                                     |
| Collecting Registrar and Share Transfer Agent/ CRTA                 | Registrar and share transfer agents registered with SEBI and eligible to procure Bids at the Designated RTA Locations in terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, issued by SEBI as per the lists available on the websites of the Stock Exchanges at <a href="http://www.bseindia.com">www.bseindia.com</a> .                                                                                                                                                                                                                        |
| Controlling Branches of the SCSBs/ Designated Branches of the SCSBs | Such branch of the SCSBs which coordinate Applications under this Offer by the ASBA Bidders with the Registrar to the Offer and the Stock Exchanges and a list of which is available at <a href="http://www.sebi.gov.in">http://www.sebi.gov.in</a> , or at such other website as may be prescribed by SEBI from time to time.                                                                                                                                                                                                                                              |
| Cut – off Price                                                     | The Offer Price, finalised by our Company and Promoter Selling Shareholders in consultation with the BRLMs, which shall be any price within the Price Band. Only IBs Bidding in the Individual Investor Portion are entitled to Bid at the Cutoff Price. QIBs (including the Anchor Investors) and Non-Institutional Bidders are not entitled to Bid at the Cut- off Price.                                                                                                                                                                                                 |

| <b>Term</b>                                    | <b>Description</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| Demographic Details                            | Details of the Bidders including the Bidders' address, name of the Bidders' father/husband, investor status, occupation, PAN and bank account details and UPI ID wherever applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Designated CDP Locations                       | Such locations of the CDPs where Bidders can submit the ASBA Forms, provided that Individual Bidders may only submit ASBA Forms at such locations if they are Bidding using the UPI Mechanism.<br>The details of such Designated CDP Locations, along with names and contact details of the Collecting Depository Participants eligible to accept ASBA Forms are available on the websites of the Stock Exchanges <a href="http://www.bseindia.com">www.bseindia.com</a> as updated from time to time.                                                                                                                                                                                            |
| Designated Date                                | The date on which the Escrow Collection Bank(s) transfer funds from the Escrow Account to the Public Offer Account or the Refund Account, as the case may be, and/or the instructions are issued to the SCSBs (in case of UPI Bidders using the UPI Mechanism, instruction issued through the Sponsor Bank) for the transfer of amounts blocked by the SCSBs in the ASBA Accounts to the Public Offer Account or are unblocked, as the case may be, in terms of the Red Herring Prospectus and the Prospectus after finalisation of the basis of allotment in consultation with Designated Stock Exchange, following which Equity Shares will be allotted in the Offer.                           |
| Designated Intermediary(ies)/ Collecting Agent | In relation to ASBA Forms submitted by Individual Bidders authorizing an SCSB to block the Bid Amount in the ASBA Account, Designated Intermediaries shall mean SCSBs. In relation to ASBA Forms submitted by UPI Bidders where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by such UPI Bidders using the UPI Mechanism, Designated Intermediaries shall mean Syndicate, sub-syndicate/ agents, Registered Brokers, CDPs, SCSBs and RTAs. In relation to ASBA Forms submitted by QIBs and Non-Institutional Bidders (not using the UPI Mechanism), Designated Intermediaries shall mean Syndicate, Sub-Syndicate/ agents, SCSBs, Registered Brokers, the CPDs and RTAs. |
| Designated RTA Locations/ Designated Locations | Such locations of the RTAs where Bidders can submit the ASBA Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept ASBA Forms are available on the respective websites of the Stock Exchanges i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> .                                                                                                                                                                                                                                                                                                                                                            |
| Designated SCSB Branches/ Designated Branches  | Such branches of the SCSBs which shall collect the ASBA Bid-Cum-Application Form (other than ASBA Forms submitted by the UPI Bidders where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by such UPI Bidder using the UPI Mechanism) from the Bidder and a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> Recognized- Intermediaries or at such other website as may be prescribed by SEBI from time to time                                                                                              |
| Draft Red Herring Prospectus/ DRHP             | This Draft Red Herring Prospectus dated September 29, 2025 issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the price at which the Equity Shares will be Allotted and the size of the Offer, including any addenda and corrigenda thereto.                                                                                                                                                                                                                                                                                                                                                                                                     |
| Eligible FPI(s)/ FPI(s)                        | FPIs that are eligible to participate in this Offer in terms of applicable laws, other than individuals, corporate bodies and family offices.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Eligible NRI(s)                                | NRI(s) from jurisdictions outside India where it is not unlawful to make an Offer or invitation under the Offer and in relation to whom the bid cum application form and the Red Herring Prospectus will constitute an invitation to subscribe to or to purchase the Equity Shares.                                                                                                                                                                                                                                                                                                                                                                                                               |

| Term                                                                  | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| Escrow Collection Bank(s)                                             | Bank(s) which are clearing members and registered with SEBI as banker(s) to an Offer under the Securities and Exchange Board of India (Bankers to an Offer) Regulations, 1994 and with whom the Escrow Account will be opened, in this case being Kotak Mahindra Bank Limited                                                                                                                                                                                                                                          |
| Escrow Account(s)                                                     | The 'no-lien' and 'non-interest bearing' account(s) to be opened with the Escrow Collection Bank(s) and in whose favour the Anchor Investors will transfer money through direct credit/ NEFT/ RTGS/NACH in respect of Bid Amounts when submitting a Bid.                                                                                                                                                                                                                                                               |
| First/ Sole Applicant/ First Bidder                                   | The Applicant / Bidder whose name appears first in the Bid cum Application Form or the Revision Form and in case of joint Bids, whose name shall also appear as the first holder of the beneficiary account held in joint names                                                                                                                                                                                                                                                                                        |
| Floor Price                                                           | The lower end of the Price Band, subject to any revision thereto, at or above which the Offer Price and the Anchor Investor Offer Price will be finalized and below which no Bids will be accepted and which shall not be less than the face value of the Equity Shares.                                                                                                                                                                                                                                               |
| Foreign Institutional Investor/ FIIs                                  | Foreign Institutional Investor (as defined under SEBI (Foreign Institutional Investors) Regulations, 1995, as amended) registered with SEBI under applicable laws in India.                                                                                                                                                                                                                                                                                                                                            |
| Foreign Portfolio Investor/FPIs                                       | Foreign Portfolio Investor as defined under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019.                                                                                                                                                                                                                                                                                                                                                                                |
| Foreign Venture Capital Investors/ FVCIs                              | Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000                                                                                                                                                                                                                                                                                                                                                                                             |
| Fresh Issue                                                           | The Fresh Issue of up to 18,28,800 Equity Shares of face value of Rs. 10/- each aggregating up to Rs. [●] Lakhs by our Company for subscription pursuant to the terms of the Red Herring Prospectus.                                                                                                                                                                                                                                                                                                                   |
| GCP                                                                   | Include such identified purposes for which no specific amount is allocated or any amount so specified towards general corporate purpose or any such purpose by whatever name called, in the offer document.                                                                                                                                                                                                                                                                                                            |
| General Information Document                                          | The General Information Document for investing in public offers, prepared and issued in accordance with the circular (SEBI/HO/CFD/DIL1/CIR/P/2020/37) dated March 17, 2020 issued by SEBI, suitably modified and updated pursuant to the circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020 and the UPI Circulars and any subsequent circulars or notifications issued by SEBI from time to time. The General Information Document shall be available on the websites of the Stock Exchanges and the BRLM. |
| Issue Proceeds/ Fresh Issue Proceeds                                  | The Proceeds of the Fresh Issue as stipulated by the Company. For further details about the use of the Fresh Issue Proceeds, please see the chapter titled "Objects of the Offer" beginning on page 118 of the Red Herring Prospectus.                                                                                                                                                                                                                                                                                 |
| Individual Investor Portion                                           | The portion of the Offer, being not less than 35% of the Net Offer or up to 7,10,400 Equity Shares of face value of Rs. 10/- each, available for allocation to Individual Bidders.                                                                                                                                                                                                                                                                                                                                     |
| Individual Investor(s)/ Individual Bidder(s)/ Individual Applicant(s) | Investors applying for minimum application size which shall be two lots per application, such that the minimum application size shall be above Rs. 2 lakhs (including HUFs applying through their Karta and Eligible NRIs and does not include NRIs other than Eligible NRIs).                                                                                                                                                                                                                                         |
| Listing Agreement                                                     | The Equity Listing Agreement to be signed between our Company and the Designated Stock Exchange                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Mandate Request                                                       | Mandate Request means a request initiated on the Individual Investor by sponsor bank to authorize blocking of funds equivalent to the application amount and                                                                                                                                                                                                                                                                                                                                                           |

| Term                                                                                                   | Description                                                                                                                                                                                                                                                                                                                                                                             |
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|                                                                                                        | subsequent debit to funds in case of allotment.                                                                                                                                                                                                                                                                                                                                         |
| Market Maker                                                                                           | Market Maker appointed by our Company from time to time, in this case being Prabhat Financial Services Limited, who has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for any other period as may be notified by SEBI from time to time.                              |
| Market Maker Reservation Portion                                                                       | The Reserved Portion of 2,16,000 Equity Shares of face value of Rs. 10/- each fully paid at an offer price of Rs. [●] per Equity Share aggregating Rs. [●] lakhs for the Market Maker in this Offer.                                                                                                                                                                                    |
| Market Making Agreement                                                                                | Market Making Agreement dated September 05, 2026 between our Company, Book Running Lead Manager and Market Maker.                                                                                                                                                                                                                                                                       |
| Minimum Promoters' Contribution                                                                        | Aggregate of 20% of the fully diluted post- Offer Equity Share of face value of Rs. 10/- each of capital of our Company held by our Promoter which shall be provided towards minimum promoters' contribution of 20% and locked-in for a period of three years from the date of Allotment.                                                                                               |
| Mobile Apps(s)                                                                                         | The mobile applications listed on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> or such other website as may be updated from time to time, which may be used by UPI Bidders to submit Bids using the UPI Mechanism |
| Monitoring Agency                                                                                      | Brickwork Ratings India Private Limited                                                                                                                                                                                                                                                                                                                                                 |
| Monitoring Agency Agreement                                                                            | The agreement dated March 16, 2026, addendum to the agreement dated July 31, 2026 and Addendum II to the agreement dated September 07, 2026 has been entered into between our Company and the Monitoring Agency.                                                                                                                                                                        |
| Mutual Fund Portion                                                                                    | 5% of the Net QIB Portion, or 21,600 Equity Shares of face value of Rs. 10/- each Which shall be available for allocation to Mutual Fund only, on a proportionate basis, subject to valid Bids being received at or above the offer price.                                                                                                                                              |
| Mutual Fund(s)                                                                                         | A mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time.                                                                                                                                                                                                                                                                       |
| Net Issue/ Net Offer                                                                                   | The Offer excluding the Market Maker Reservation Portion, for 19,92,000 Equity Shares of face value of Rs. 10/- each fully paid at a cash price of Rs. [●] Equity Share (the "Offer Price"), including a share premium of Rs. [●] per equity share aggregate to Rs. [●] Lakhs.                                                                                                          |
| Net Proceeds/ Net Proceeds of the Fresh Issue                                                          | The Gross proceeds of the fresh issue less the offer related expenses to the extent apportioned to the fresh issue. For further information about the use of the Net Proceeds and the offer expenses, please refer to the chapter titled "Objects of the Offer" beginning on page 118 of the Red Herring Prospectus.                                                                    |
| Net QIB Portion                                                                                        | The portion of the QIB Portion less the number of Equity Shares of face value of Rs. 10/- each. Allocated to the Anchor Investors.                                                                                                                                                                                                                                                      |
| Non-Institutional Applicant(s)/ Non-Institutional Investor(s)/ Non-Institutional Bidder(s)/ NIIs/ NIBs | All Bidders, other than QIBs and Individual Investors, who have made Application for Equity Shares for more than two lots (but not including NRIs other than Eligible NRIs).                                                                                                                                                                                                            |
| Non-Institutional Portion/ Non-Institutional Category                                                  | The portion of the Net Offer, being not less than 15% of the Net Offer or up to 3,02,400 Equity Shares of face value of Rs. 10/- each, available for allocation on a proportionate basis to Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price                                                                                                 |
| Non-Resident Indian / NRI                                                                              | A person resident outside India, as defined under FEMA and includes FPIs, VCFs, FVCIs and NRI.                                                                                                                                                                                                                                                                                          |

| Term                                                                                        | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| OCB/Overseas Corporate Body                                                                 | Overseas Corporate Body means and includes an entity defined in clause (xi) of Regulation 2 of the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies (OCB's) Regulations 2003 and which was in existence on the date of the commencement of these Regulations and immediately prior to such commencement was eligible to undertake transactions pursuant to the general permission granted under the Regulations. OCBs are not allowed to invest in this Offer.                                                                                                                                                                                                     |
| Offer Agreement                                                                             | The agreement dated September 16, 2025, addendum to the agreement dated July 24, 2026 and Addendum II to the agreement dated September 5, 2026 between our Company, Promoter Selling Shareholders and the Book Running Lead Manager, pursuant to which certain arrangements are agreed to in relation to the Offer.                                                                                                                                                                                                                                                                                                                                                                                          |
| Offer/ Bid Closing Date                                                                     | Except in relation to any Bids received from the Anchor Investors, the date after which the Designated Intermediaries will not accept any Bids, which shall be published in all editions of Business Standard , an English national newspaper, all editions of The Navbharat a Hindi national newspaper and Marathi edition of The Navarashtra a the regional newspaper, (Marathi being the regional language of Chandrapur, where our Registered Office is located) each with wide circulation, and in case of any revision, the extended Bid / Offer closing Date also to be notified on the website and terminals of the Syndicate, SCSB's and Sponsor Bank, as required under the SEBI ICDR Regulations. |
| Offer/ Bid Opening Date                                                                     | Except in relation to any Bids received from the Anchor Investors, the date on which the Designated Intermediaries shall start accepting Bids, which shall be published in all editions of Business Standard , an English national newspaper, all editions of The Navbharat and a Hindi national newspaper and Marathi edition of The Navarashtra the regional newspaper, (Marathi being the regional language of Chandrapur, where our Registered Office is situated), each with wide circulation, and in case of any revision, the extended Bid / Offer Opening Date also to be notified on the website and terminals of the Syndicate and SCSBs, as required under the SEBI ICDR Regulations.             |
| Offer/ Offer Size/ Initial Public Issue/ Initial Public Offer/ Initial Public Offering/ IPO | Initial public offering of up to 22,08,000 Equity Shares of face value of Rs. 10/- each of Sai Urja Indo ventures Limited ("SUIVL" or the "Company") for cash at a price of Rs. [●] per equity share (The "Offer Price"), aggregating to Rs. [●] Lakhs ("The Offer") consisting of a Fresh issue of up to 18,28,800 Equity Shares of face value of Rs. 10/- each aggregating up to Rs. [●] Lakhs by our Company and an offer for sale of up to 3,79,200 Equity Shares of face value of Rs. 10/- each by Santosh Ajay Kumar Mittal and Harsh Ajaykumar Mittal aggregating Rs. [●] lakhs.                                                                                                                      |
| Offer Price                                                                                 | The final price at which Equity Shares will be Allotted to successful Bidders, other than Anchor Investors in terms of the Red Herring Prospectus. Equity Shares will be Allotted to Anchor Investors at the Anchor Investor Offer Price in terms of the Red Herring Prospectus. The Offer Price will be decided by our Company and Promoter Selling Shareholders, in consultation with the BRLM on the Pricing Date, in accordance with the Book Building Process and in terms of the Red Herring Prospectus.                                                                                                                                                                                               |
| Offer Proceeds                                                                              | The Proceeds of the Fresh Issue which shall be available to our Company and the Proceeds of the offer for sale.<br>For further information about use of the offer proceeds, see the chapter titled "Objects of the offer" beginning on page 118 of the Red Herring Prospectus.                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Offer for Sale/ OFS                                                                         | The offer for sale of up to 3,79,200 Equity Shares of face value of Rs. 10/- each by the Promoter Selling Shareholders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

| Term                                              | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| Payment through electronic transfer of funds      | Payment through NECS, NEFT or Direct Credit, as applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Person/ Persons                                   | Any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organization validly constituted and/or incorporated in the jurisdiction in which it exists and operates, as the context requires.                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Price Band                                        | Price Band of a minimum price (Floor Price) of Rs. [●] per equity share and the maximum price (Cap Price) of Rs. [●] per equity share and includes revisions thereof. The Price Band and minimum bid lot will be decided by our Company and the Promoter Selling Shareholders in consultation with the Book Running Lead Manager and advertised in all editions of Business Standard (a widely circulated English national daily newspaper), all editions of The Navbharat (a widely circulated Hindi national daily newspapers and Marathi edition of The Navarashtra (a widely circulated Marathi Newspaper, being the regional language of the Nagpur, Maharashtra where our registered office is situated) at least two working days prior to the Bid/ Offer Opening Date. |
| Pricing Date                                      | The date on which our Company and Promoter Selling Shareholders in consultation with the Book Running Lead Manager, will finalize the Offer Price.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Prospectus                                        | Prospectus dated [●] to be filed with the RoC on or after the Pricing Date in accordance with provisions of Section 26 & Section 28 of the Companies Act, 2013 and the SEBI ICDR Regulations containing, inter alia, the Offer Price, the size of the Offer and certain other information, including any addenda or corrigenda thereto.                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Public Offer Account                              | Bank Account with the Banker to the Offer/ Public Offer Bank i.e. Kotak Mahindra Bank Limited under Section 40 (3) of the Companies Act, 2013 to receive monies from the ASBA Accounts on the Designated Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Public Offer Account Bank                         | The bank with whom the Public Offer Account is opened for collection of Bid Amounts from Escrow Account and ASBA Accounts on the Designated Date, in this case being Kotak Mahindra Bank Limited.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| QIB Category/ QIB Portion                         | The portion of the Net Offer (including the Anchor Investor Portion) being not more than 50% of the Net Offer, consisting of 9,79,200 Equity Shares of face value of Rs.10/- each aggregating to Rs. [●] lakhs which shall be Allotted to QIBs (including Anchor Investors) on a proportionate basis, including the Anchor Investor Portion (in which allocation shall be on a discretionary basis, as determined by our Company and Promoter Selling Shareholders in consultation with the Book Running Lead Manager), subject to valid Bids being received at or above the Offer Price or Anchor Investor Offer Price (for Anchor Investors).                                                                                                                                |
| Qualified Institutional Buyers/ QIBs/ QIB Bidders | Qualified institutional buyers as defined under Regulation 2(1) (ss) of the SEBI ICDR Regulations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Red Herring Prospectus/ RHP                       | The Red Herring Prospectus dated [●] to be issued in accordance with Section 32 of the Companies Act, and SEBI ICDR Regulations, which will not have complete particulars of the price at which the Equity Shares will be allotted including any addenda or corrigenda thereto.<br>The Red Herring Prospectus will be filed with the RoC at least three Working Days before the Bid/ Offer Opening Date and will become the Prospectus upon filing with the RoC after the Pricing Date including any agenda or corrigenda thereto.                                                                                                                                                                                                                                             |
| Refund Account(s)                                 | Account to be opened with the Refund Bank(s), from which refunds, if any, of the                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

| Term                                                                                                               | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
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|                                                                                                                    | whole or part of the Bid Amount to the Anchor Investors shall be made.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Refund Bank(s)/ Refund Banker(s)                                                                                   | Bank(s) which is / are clearing member(s) and registered with the SEBI as Bankers to the Offer at which the Refund Accounts will be opened Account in case listing of Equity Shares does not occur, in this case being Kotak Mahindra Bank Limited.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Refund through electronic transfer of funds                                                                        | Refunds through NECS, direct credit, RTGS or NEFT or the ASBA process, as applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Registered Brokers                                                                                                 | Stock brokers registered with SEBI under the SEBI (Stock Brokers and Sub Brokers) Regulations, 1992 as amended and the stock exchanges having nationwide terminals, other than the BRLM and the Members of the Syndicate and eligible to procure Bids in terms of Circular No. CIR/CFD/14/2012 dated October 4, 2012, issued by SEBI.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Registrar Agreement/ Registrar to the Offer Agreement/ Registrar and Share Transfer Agent Agreement/ RTA Agreement | The agreement dated September 11, 2025, addendum to the agreement dated July 29, 2026 and Addendum II to the agreement dated September 05, 2026 entered into between our Company, Promoter Selling Shareholders and the Registrar to the Offer in relation to the responsibilities and obligations of the Registrar to the Offer pertaining to the Offer.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Registrar/ Registrar to the Offer                                                                                  | Registrar to the Offer, in this case being Maashitla Securities Private Limited having registered office at 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura, North West, Delhi, India, 110034.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Registrar and Share Transfer Agent(s)/ RTAs/ Transfer Agents                                                       | Registrar and share transfer agents registered with SEBI and eligible to procure Bids at the Designated RTA Locations as per the list available on the respective website of the Designated Stock Exchange.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Reservation Portion                                                                                                | The portion of the Offer reserved for category of eligible Bidders as provided under the SEBI (ICDR) Regulations, 2018                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Reserved Category/ Categories                                                                                      | Categories of persons eligible for making application under reservation portion                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Revision Form                                                                                                      | The form used by the Bidders to modify the quantity of Equity Shares or the Bid Amount in any of their Bids Cum Application Forms or any previous Revision Form(s), as applicable.<br>QIB Bidders and Non – Institutional Bidders are not allowed to withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage. Individual Bidders can revise their Bids during the Bid/ Offer Period and withdraw their Bids until Bid/ Offer Closing Date.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| SCSB/ Self Certified Syndicate Banker.                                                                             | The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorizing an SCSB, a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> as applicable and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to RIBs using the UPI Mechanism, a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> or such other website as may be prescribed by SEBI and updated from time to time. Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying |

| Term                                                    | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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|                                                         | in public Offer using UPI Mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022. The said list is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and updated from time to time and such other website as may be prescribed by SEBI from time to time. |
| Securities Law                                          | The Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and the rules and regulations made there under and the general or special orders, guidelines or circulars made or issued by the Board there under and the provisions of the Companies Act, 2013 or any previous company law and any subordinate legislation framed there under, which are administered by the Board.                                                                                                                                                                            |
| Selling Shareholder(s)/ Promoter Selling Shareholder(s) | Promoter Selling Shareholders, namely, Santosh Ajay Kumar Mittal and Harsh Ajaykumar Mittal.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Share Escrow Agreement                                  | Agreement dated February 24, 2026, addendum to the agreement dated July 29, 2026 and Addendum II to the agreement dated September 05, 2026 entered between our Company, the Promoter Selling Shareholders and the Share Escrow Agent in connection with the transfer of respective portion of the Offered Shares by Promoter Selling Shareholders and the credit of such Equity Shares to the demat account of the Allottees in accordance with the Basis of Allotment.                                                                                                     |
| Specified Locations                                     | Bidding Centres or Collection Centres where the Syndicate shall accept application form, a list of which is available on the website of SEBI ( <a href="https://www.sebi.gov.in/">https://www.sebi.gov.in/</a> ) and updated from time to time.                                                                                                                                                                                                                                                                                                                             |
| Sponsor Bank                                            | A Banker to the Offer which is registered with SEBI and is eligible to act as a Sponsor Bank in a public Offer in terms of applicable SEBI requirements and has been appointed by the Company and Promoter Selling Shareholders, in consultation with the BRLM to act as a conduit between the Stock Exchanges and NPCI to push the UPI Mandate Request in respect of UPI Bidders as per the UPI Mechanism and carry out other responsibilities in terms of the UPI Circulars, in this case being Kotak Mahindra Bank Limited and State Bank of India Limited.              |
| Sub Syndicate Member                                    | A SEBI Registered member of the Designated Stock Exchange appointed by the Book Running Lead Manager and/ or syndicate member to act as a Sub Syndicate Member in the Offer.                                                                                                                                                                                                                                                                                                                                                                                                |
| Syndicate/ Members of the Syndicate/ Syndicate Members  | Intermediaries (other than BRLMs) registered with SEBI who are permitted to accept bids, applications and place orders with respect to the Offer and carry out activities as underwriters namely                                                                                                                                                                                                                                                                                                                                                                            |
| Syndicate ASBA Bidding Locations                        | Bidding Centres where an ASBA Bidder can submit their Bid in terms of SEBI Circular no. CIR/CFD/DIL/1/2011 dated April 29, 2011.                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Systemically Important Non-Banking Financial Company    | Systemically important non-banking financial company as defined under Regulation 2(1)(iii) of the SEBI ICDR Regulations                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Transaction Registration Slip/ TRS                      | The slip or document issued by the member of the Syndicate or SCSB (only on demand) as the case may be, to the Applicant as proof of registration of the Bid.                                                                                                                                                                                                                                                                                                                                                                                                               |
| Underwriters                                            | The Underwriters to the Offer, being Shannon Advisors Private Limited, Turnaround Corporate Advisors Private Limited and Prabhat Financial Services Limited.                                                                                                                                                                                                                                                                                                                                                                                                                |

| Term                            | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| Underwriting Agreement          | The agreement dated September 05, 2026 entered into between the Underwriters, our Company, and the Promoter Selling Shareholders.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Unified Payments Interface/ UPI | Unified payments interface which is an instant payment mechanism, developed by the National Payment Corporation of India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| UPI Bidder                      | Collectively, individual investors who applied as (i) Individual Investors in the Individual Investor Category and (ii) Non-Institutional Investors with an application size of up to Rs. 500,000 in the Non-Institutional Category bidding under the UPI Mechanism through ASBA Form(s) submitted with Syndicate Members, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents. Pursuant to SEBI ICDR Master Circular issued by SEBI, all individual investors applying in public offer where the application amount is up to Rs. 500,000 are required to use UPI Mechanism and are required to provide their UPI ID in the Bid cum Application Form submitted with: (i) a syndicate member, (ii) a stock broker registered with a recognized stock exchange (whose name is mentioned on the website of the stock exchange as eligible for such activity), (iii) a depository participant (whose name is mentioned on the website of the stock exchange as eligible for such activity), and (iv) a registrar to an offer and share transfer agent (whose name is mentioned on the website of the stock exchange as eligible for such activity). |
| UPI Circulars                   | SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI RTA Master Circular (to the extent that such circulars pertain to the UPI Mechanism), SEBI ICDR Master Circular, and any subsequent circulars or notifications issued by SEBI in this regard, along with the circulars issued by the Stock Exchanges in this regard, including the circular issued by the NSE having reference number 25/2022 dated August 3, 2022, and the circular issued by BSE having reference number 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI or Stock Exchanges in this regard.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| UPI ID                          | ID created on the UPI for single-window mobile payment system developed by the National Payment Corporation of India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| UPI Mandate Request             | A request (intimating the Individual Investor by way of notification on the UPI application and by way of a SMS directing the Individual Investor to such UPI application) to the Individual Investor by sponsor bank to authorize blocking of funds equivalent to the application amount and subsequent debit to funds in case of allotment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| UPI Mechanism                   | The bidding mechanism that shall be used by UPI Bidders to make a Bid in the Offer in accordance with UPI Circulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| UPI PIN                         | Password to authenticate UPI transaction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Venture Capital Fund/ VCF       | Venture Capital Funds [as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996] registered with SEBI under applicable laws in India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Worker(s)/ Labour(s)/ Labor (s) | Unless otherwise specified means the persons enrolled on our payroll as worker or labour.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

| Term           | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| Working Day(s) | In accordance with Regulation 2(1)(mmm) of SEBI ICDR Regulations, Working Days means, all days on which commercial banks in the city as specified in the Red Herring Prospectus are open for business. However, with reference to (a) announcement of Price Band; and (b) Bid/ Offer Period, the expression “Working Day” shall mean all days on which commercial banks are open for business, excluding all Saturdays, Sundays or public holidays; and (c) with reference to the time period between the Bid/ Offer Closing Date and the listing of the Equity Shares on the Stock Exchanges, the expression ‘Working Day’ shall mean all trading days of Stock Exchanges, excluding Sundays and bank holidays, in terms of the circulars issued by SEBI. |